Automobile Accidents Compensations Administration

Analysis of Indicated Unpaid Claim Liabilities
as of June 30, 2009

January 7, 2010

January 7, 2010

Mr. Javier Capestany
Finance Director
Automobile Accidents Compensations Administration
249 Arterial Hostos
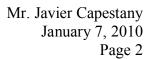San Juan, Puerto Rico 00918-1449

Re: ***Automobile Accidents Compensations Administration***
Analysis of Indicated Unpaid Claim Liability as of June 30, 2009

Dear Mr. Capestany:

This report provides the details of our independent analysis of the loss and loss adjustment expense experience for Automobile Accidents Compensations Administration ("ACAA" or "the Company"). It provides our estimates of the unpaid claim liabilities for all Fiscal Accident Years ("FAY") through the FAY beginning July 1, 2008 through June 30, 2009 using data evaluated as of June 30, 2009 and information provided by ACAA through the date of this report.

This is the first time Milliman has provided this analysis. In previous years a different actuarial firm performed the analysis. As a result, we cannot comment fully on why our results may differ from prior analyses, nor can we comment on any changes to the methodology. We have received a copy of the previous actuarial report using data as of June 30, 2008 and we have included some comparisons of our results to those contained in that report.

The undersigned professionals are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained in this report.

Summary of Results

The table below contains our unpaid claim liability estimates, on an undiscounted basis, as of June 30, 2009. More detail regarding these values is contained in Sheet 1 of the Summary Exhibit.
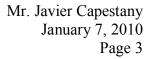
	Milliman Estimated Undiscounted Unpaid Liability
Losses (Benefits)	$123,223,529
Loss Adjustment Expenses (Claimant Services)	43,128,235
Total	$166,351,765

Based on the financial statements of ACAA as of June 30, 2008, this liability represents an increase of $51,266,464 or 44.5% over the previous carried amount. The major reasons for this increase are (1) the previous actuary applied a significant amount of discount to the loss reserves (amounting to about $34 million) which Milliman has not and (2) the previous actuary estimated a reserve for loss adjustment expense of $19 million, whereas Milliman's estimate is $43.1 million. More discussion of these differences (and the similarities) is included in later sections of this report.

Because ACAA has carried discounted reserves in the past, they have asked us to provide indicated discounted unpaid claim liabilities in addition to the undiscounted values provided above. Moreover, ACAA has asked Milliman to select the interest rate used for discounting purposes. We have performed these calculations for ACAA, using a risk free interest rate, and the table below displays the results on a discounted basis.

	Milliman Estimated Discounted Unpaid Liability
Losses (Benefits)	$100,142,644
Loss Adjustment Expenses (Claimant Services)	35,049,925
Total	$135,192,569

These discounted amounts have been provided for information only because it appears that ACAA does not have sufficient assets to cover even the discounted liabilities.

We have applied discounting only to the Extended Medical Benefits and the Death Benefits for dependents. These are the two benefit types with the longest payouts and this is consistent with past practice of ACAA. We have also applied discounting to the unpaid LAE liability, which is also consistent with the past practice of ACAA. There is a section later in this report regarding discounting, and it is important to read that section carefully in order to fully understand all of the issues relating to discounting of loss reserves in general and in the context of ACAA.

The effect of discounting ACAA's unpaid liabilities at a risk free interest rate is a reduction in the undiscounted value of $31.2 million. Once discounting is taken into account, the Milliman indications are $20.1 million or 17.5% higher than the liabilities carried by ACAA at June 30, 2008.
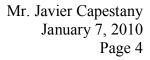
Background

The Automobile Accidents Compensations Administration ("ACAA") is an agency of the Government of Puerto Rico and was created by the Act 138, June 26, 1968. ACAA was created to provide economic security to victims of automobile accidents on a no-fault basis through a package of statutory benefits, which include:

(1) Basic Medical Benefits
(2) Basic Prescription Drug Benefits
(3) Extended Medical and Prescription Drug Benefits
(4) Disability Benefits
(5) Death Benefits for Dependents
(6) Funeral Benefits
(7) Dismemberment Benefits

The above benefits are payable to all victims of automobile accidents in Puerto Rico on a no-fault basis with certain exceptions.

To finance its benefits, ACAA is authorized by law to charge an annual premium of $35 for each vehicle registered in the Commonwealth of Puerto Rico. ACAA is not subject to regulation by the Commonwealth of Puerto Rico's Insurance Code, except for changes in its rate structure, which must be submitted for prior approval to the Insurance Commissioner. We understand that ACAA is not required to comply with statutory insurance accounting rules, nor is it required to file an NAIC annual statement. ACAA does, however, prepare balance sheet and income statements under generally accepted

`

accounting principles (GAAP). The accounting period for these statements is fiscal year and the accounting date is June 30 of each year.

A critical value in preparing a balance sheet and income statement for a casualty insurance operation is an estimate of the unpaid claim liabilities including an estimate of the unpaid liabilities relating to the costs of paying all future claims, called loss adjustment expenses ("LAE"). This report has been prepared at the request of ACAA to provide an independent actuarial estimate of these unpaid liabilities. These liabilities are identified as "Reserves for Future Benefits" on the Balance Sheet of ACAA.

We understand that the annual charge per vehicle of $35 has been in effect since the inception of ACAA. In recent years the financial condition of ACAA (as measured by the item on the Balance Sheet identified as "Net Assets") has deteriorated significantly. At June 30, 2000 this value was estimated to be $111 million, but by June 30, 2007 it had fallen to $32.8 million. As of June 30, 2008, Net Assets had decreased to $8.8 million and the preliminary balance sheet as of June 30, 2009 shows that this value has decreased further to a deficit of $16.1 million, prior to any consideration of adjustment to the "Reserves for Future Benefits" based on our results above.

It is our understanding that ACAA has made rate filings with the Insurance Commissioner in the past to increase the $35 per car charge, but so far no increases have been approved.

Our analysis is divided into 8 segments. The first segment contains a summary of the indications for the 7 statutory benefit categories as well as a comparison of Milliman's indicated unpaid claim liabilities with those recommended by the prior actuary. This section also presents our analysis of the appropriate LAE ratio as well as the calculation used to project earned premium and exposures for FAY 7/1/08 – 6/30/09. These will be described later in this report.

Each of the other 7 segments contains an analysis of one of the 7 types of benefit categories enumerated above.

__General Comments and Observations__

In reviewing the data provided by ACAA we noticed a number of places where it appears that there is a downward trend in the costs per insured vehicle. We think that these apparent improvements in loss costs could be caused by one or more of the following:

`

- Statutory benefit reductions
- Regulatory benefit reductions
- Procedural changes by ACAA to reduce costs
- A slowdown in payments by ACAA in response to financial difficulties

We asked ACAA about the above items and they were unable to identify any specific actions that have been taken at any level that would explain the patterns that we have observed in the data. In fact, ACAA has represented to Milliman that they do not believe that any substantive actions have been taken to reduce the overall lost cost level.

At the same time, there appear to be a number of improving trends in the loss experience that are unexplained at this time. We noted that in last year's actuarial report and in the Management Discussion section of the June 30, 2008 financial statement a number of statements were made about changes made by ACAA that were designed to and expected to reduce costs and improve loss experience.

Because we have not been able to obtain any concrete information from ACAA regarding actions taken that would explain the apparent improving trend, we have chosen to not be overly influenced by the appearance of recent reductions in loss costs. We have given recent data some recognition in this analysis, but we have not assumed that these trends will continue into the future.

Data Issues

When performing an analysis of this type, Milliman typically requests certain types of data from the client. In this case, much of the data that we would normally receive and expect to rely on is either unavailable or unreliable. This has limited the types of analyses that we could perform and increases the uncertainty in our projections. The results of all analyses of this type are uncertain, but the uncertainty of these results is greater than usual due to the issues associated with the data. The main data issues are addressed in this section.

Case Reserves. Most insurance companies establish case reserves relating to unpaid amounts for known claims. It is our understanding that ACAA does not establish such reserves. Many of the actuarial methods that we typically use in an analysis of this type depend on case reserves, so the lack of this information has limited the number and type of methods available to us.

`

Earned Premium and Earned Exposures. Many of the methods we rely on depend on either earned premium or earned exposure or both. ACAA provided us with this data; however, we have come to understand that some of this data is not reliable for this purpose. The information is provided to ACAA by the Treasury Department on a calendar year basis and the data they provide may not be an appropriate measure of the actual exposure of ACAA for the corresponding FAY.

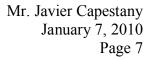Specifically, we understand that the July 1, 2008 through June 30, 2009 earned premium amount provided by the Treasury Department contains significant premium adjustments (we believe these are increases) related to prior FAYs. The large increase in earned premium compared with the prior year is apparently not reflective of a corresponding increase in the true exposure. As a result, we have not used the earned premium or earned exposures provided by ACAA for this FAY, but instead have attempted to quantify the true change in the underlying exposure from the 2007-2008 year to the 2008-2009 year. The method used to estimate this value, as explained in a later section of the report, may not correctly quantify this exposure which adds to the uncertainty of our results. We have relied on the premiums and exposures provided by ACAA for all prior years, but we recognize that these values could have also included adjustments for prior FAYs and/or may not include premiums identified in later calendar periods and, therefore, may not be an accurate measure of the exposure of ACAA.

Claim Counts. Some of the methods and diagnostic tests that actuaries use to perform analyses of this type rely on reported, closed, closed with payment and open claim counts. It is our understanding that ACAA does not compile claim counts for its business. The lack of available claim count information further restricts the methods and tests that we can use to analyze the data.

Data for Smaller Benefit Types. For benefit types 4, 5, 6 and 7 identified above, ACAA provided us with paid data for the most recent 12-month period only. They were unable to provide historical triangles of payments for these types. In order to create the historical triangles needed for our analysis, we obtained the amounts for all prior years from the actuarial report issued in November 2008 by the prior actuary. ACAA has verified that the triangles we created are accurate.

Loss Adjustment Expenses. Most insurance companies record allocated loss adjustment expenses (ALAE) and/or defense and cost containment expenses (DCC) by individual claim or at least by accident year. The remaining loss adjustment expenses, called unallocated loss adjustment expense (ULAE) or all other expense (AO), are expenses that

cannot be readily assigned to individual claims and accident periods, so data for these items is usually provided on a calendar year paid basis. ACAA was unable to provide data of this type. The only available data related to loss adjustment expense is the item called Claimant Services as displayed in the annual financial statements. In order to estimate the unpaid liability associated with loss adjustment expenses, we have used the Claimant Services data. The lack of detailed data for loss adjustment expenses increases the uncertainty of our analysis.

Methodology

This section presents a brief overview of the methodology used in this analysis. We have estimated ultimate losses using several methods. The primary methods used are the "Paid Loss Development Method", the "Paid Loss Ratio Cape Cod Method" and the "Paid Bornhuetter-Ferguson Method". Additional methods have been used for the Extended Medical Benefit analysis. These methods are described in the section of this report relating to that portion of the analysis.

Paid Loss Development Method

The Paid Loss Development Method is one of the most fundamental actuarial loss projection tools. The method begins with an analysis of how paid losses for prior fiscal accident periods have developed over time, and then assumes that the development patterns exhibited in the past will be reproduced in the future. In order to apply the method, paid losses by fiscal accident year must first be compiled at different points in time. Then historical development factors are calculated by comparing the paid losses for each fiscal accident year at different points in time. After reviewing and analyzing the observed historical development factors, the actuary then selects a best estimate of the development factors which are likely to apply to the current evaluation of paid losses for each fiscal accident year. Finally, ultimate losses are estimated by multiplying the current paid losses for each fiscal accident year by the selected loss development factors.

The exhibits relating to each section of the analysis contain at least one exhibit that displays the historical ACAA paid loss development data by fiscal accident year at various evaluation points. The most recent data for each fiscal accident year is valued as of June 30, 2009. We have compiled at least one triangle for each of the benefit categories analyzed.

`

The purpose of these exhibits is to display the underlying data and the derivation of the loss development factors used for each benefit category.

The first portion of each development triangle exhibit displays actual paid losses at various stages of development. The second portion of each sheet displays the point-to-point development factors calculated from the paid loss data in the first portion. The third part of each exhibit displays the volume weighted averages of all points, the last 3 points, the last 6 points, and the last 6 points arithmetic average excluding the highest and lowest development factor of the observed development factors for each point-to-point development period. The selected factors are generally based on the volume weighted average of 6 years. The selected point-to-point development factors are then converted to cumulative development factors.

Paid Bornhuetter-Ferguson Method

The Bornhuetter-Ferguson Method is a blending of the loss development method and an expected loss ratio method. This method is used to arrive at an alternate estimate of the ultimate losses when the loss development method produces uncertain results, typically for fairly immature FAYs.

In this method, we first obtain an *a-priori* estimated ultimate value for each FAY for each benefit type. Typically in this analysis, an *a-priori* ultimate loss ratio is selected and then multiplied by the earned premium to obtain an estimate of the ultimate losses.

Once the a-priori ultimate losses have been estimated, we use the selected paid loss development factors from the paid loss development method to estimate the expected unpaid losses. We multiply the expected ultimate losses by $(1 - 1 / LDF)$ for the corresponding FAY and benefit type to arrive at the expected unpaid losses.

Finally, the ultimate losses from the Paid Bornhuetter-Ferguson are obtained by adding the expected unpaid losses to the actual inception to date paid losses.

Paid Loss Ratio Cape Cod Method

The analysis for each of the benefit categories includes at least one example of the Paid Loss Ratio Cape Cod Method. The Cape Cod exhibit displays the results of the Method and the method is explained in this section of the report.

`

In all cases we have applied the Paid Loss Development Method to ACAA's data as of June 30, 2009 to obtain estimated ultimate losses. It is desirable, however, to apply other methods to the data before making a final selection of ultimate losses. The Paid Loss Development Method can be expected to produce reasonable results for fairly mature fiscal accident years but is less likely to produce reasonable results for immature years. For this reason, it is desirable to supplement this method with one or more methods that are likely to produce more reasonable results for the immature years.

For this purpose, one of the additional methods we have selected is a method known as the Paid Loss Ratio Cape Cod Method. In this method, unpaid losses for each fiscal accident year are based on expected losses, which are calculated using the paid losses to date for several years combined and then smoothed. This smoothing process represents an improvement over the Paid Loss Development Method for immature years because it uses an exposure-based approach in conjunction with loss data for several years to estimate ultimate losses. The loss development approach, on the other hand, relies solely on the actual paid losses for a given year and historical loss development factors.

Another advantage of the Paid Loss Ratio Cape Cod Method over other similar methods is that the entire calculation is based on current data contained in this analysis. It does not rely on assumptions (except possibly for loss trend) based on data outside the current analysis.

A description of the Paid Loss Ratio Cape Cod method calculations follows:

Col (1)   Ultimate Premium is the earned premium provided by ACAA for each fiscal accident year. Milliman has estimated the premium for the 2008-2009 year. See the "Data Issues" section of this report.

Col (2)   On-Level Factor. This column is used to adjust actual earned premium to the current rate level. Because ACAA has not had any rate changes, this column is filled with 1.000 values.

Col (3)   On-Level Ultimate Premium. These values have been calculated by multiplying together Columns (1) and (2). This value is used as the measure of exposure for each year.

Col (4)   Loss index. This column is primarily intended to adjust losses for anticipated changes in the frequency and severity of losses. Due to

`

uncertainty surrounding the data provided and the recent operations of ACAA, we have selected 0% annual rate of trend for all benefit categories for this analysis. See the "Data Issues" section of this report.

Col (5)   Portion of ultimate losses paid. This value is calculated as the reciprocal of the selected paid loss development factor for the year. It represents the expected percentage of the true ultimate losses that remain unpaid as of the current maturity of the given fiscal accident year.

Col (6)   Paid Loss to Date. These are the paid losses as of June 30, 2009 provided by ACAA.

Col (7)   Development Method Trended Ultimate Losses. These values have been obtained by multiplying the current inception to date paid loss amounts (Col (6)) by the Loss Index (Col (4)) and dividing by the Portion of Ultimate Paid (Col (5)). They represent an estimate of the ultimate value of losses for each fiscal accident year trended to the cost level of the most recent fiscal accident year.

Col (8)   Developed Loss to Exposure Ratio. This is the indicated ultimate loss ratio at the most recent fiscal accident year loss level derived from the data for each individual fiscal accident year. These amounts can and sometimes do show a large amount of fluctuation. They are calculated by dividing the amounts in column (7) by the exposure base in column (3).

Col (9)   Expected Loss to Exposure Ratio. In order to smooth out the fluctuations in the indicated loss ratios in Column (8), we calculate a weighted average of those values. The weights are based on the exposures in Column (3), but two additional adjustments have been made to these weights.

1.   The weights have been adjusted by dividing out the trend factor (Column (G)) and the loss development factor (Column (D)). This has the effect of reducing the relative weight given to any year with a large trend factor and/or a large loss development factor.

2.   We also introduce a decay factor into the weights. Decay is a geometrically weighted average used when calculating *a priori* estimates for each FAY. The premise behind the decay concept is

`

that historical FAY's that are in close proximity to a given FAY should receive more weight in calculating *a priori* estimates than FAY's that are further away, due to overlapping economic, claims, and or legal environments.

Note that in some instances we have judgmentally chosen to exclude certain FAYs from the column (9) averaging process. The rationale for these judgments is explained in the section describing the analysis for each category of benefits.

Col (10)   Expected ultimate losses are obtained by multiplying the exposures (Column (3)) by the expected ultimate loss ratio (Column (9)) and dividing by the trend factor for the year (Column (4)). This produces an estimate of the ultimate losses based solely on the Cape Cod Method calculated pure premium.

Col (11)   The indicated ultimate loss is obtained by adding together the actual paid loss to date (Column (6)) and the expected unpaid losses arising from the averaging process in column (9). The expected unpaid losses are obtained by multiplying together the expected ultimate losses (column (10)) and the expected unpaid portion of the ultimate losses (column (5))

Description of Exhibits

Following this text is a series of exhibits. The first exhibit is called "Summary Exhibit" and it consists of four sheets. Following that are seven sets of exhibits each of which corresponds with our analysis of one of the seven benefit types described earlier in this report. This section will describe the exhibits and details of our methodology for each benefit type.

Summary Exhibit, Sheet 1

Column (1) of this exhibit displays a summary of the indicated unpaid claim liabilities resulting from our analysis of each of the 7 benefit types reviewed. It also displays our selected LAE ratio and the indicated unpaid liability for LAE (also referred to as "Claimant Services" by ACAA). Column (2) of this exhibit displays the indicated values as of June 30, 2008 obtained from the report produced by the prior actuarial firm. Note that these values were not developed by Milliman, but have been posted here from a copy

`

of the prior actuary's report provided to ACAA in November 2008. Columns (3) and (4) display the dollar and percentage changes, respectively, from last year's recommended liabilities to those recommended by Milliman as of June 30, 2009.

As you can see, our results indicate a significant increase in the carried liability. Our results for each of the 7 benefit categories are actually not significantly different from the prior actuary's results. In fact, our total indicated undiscounted liability for these items is $3.4 million or 2.7% lower than the prior recommendations. There are, however, two main reasons why our indications are significantly higher than the prior actuary's recommendation.

The major reason our indications are so much higher than those of the prior actuary is the reserve for LAE. In his report, the prior actuary selected his LAE liability by applying a ratio of 15% to the unpaid liability for benefits. This resulted in an undiscounted LAE liability of approximately $19 million. He did not provide any basis for the selection of the 15% ratio, except to say that it seemed reasonable. We have attempted to obtain data for LAE from ACAA, but the only available data relating to these expenses is the item called "Claimant Services" in the financial statement. We have used this data to select our ratio of 35%. The analysis of Claimant Services data is presented in Summary Exhibit Sheet 2 and is described in the next section below.

While the 35% ratio results in a significantly larger liability than last year's value, we point out the following. In the 12-month period ending June 30, 2008 and the 12-month period ending June 30, 2009 the amount of Claimant Services incurred (and probably also paid) was over $24 million for each year. Last year's indicated liability of $19 million was not sufficient to pay one year worth of LAE, representing 77% of the amount actually paid in the next 12 months. Our indicated value of $43.1 million represents about 1.75 years worth of payments, using the most recent 12-month value of Claimant Services payments. This seems more reasonable than the prior value.

The second reason is discounting. In his report, the prior actuary discounted portions of the unpaid amounts using an interest rate of 5%. This process reduced the overall liability by approximately $34 million. It is not common practice for casualty insurers to discount their unpaid claim liabilities, but at the request of ACAA we have provided both undiscounted and discounted estimates of the claim liabilities. We have based our discounting calculation on the "risk free" rates of US Treasury STRIPS as of November 30, 2009. The overall implied average annual interest rate using this procedure is approximately 3.7%, materially lower than the 5% used last year. As a result, the amount

`

of discount in our analysis is $2.8 million less than the discount in the prior actuary's analysis.

Another difference in the two reports is that the prior actuary included a 3% "Margin for Underestimations". In our view, such a margin is not necessary and we have not included a corresponding item in our analysis. Last year's margin amounted to about $3.35 million.

Summary Exhibit, Sheet 2

This sheet displays our analysis of Claimant Services or LAE data. The only data available to us for this analysis is found in the Financial Statements of ACAA. We have compared the Claimant Services amounts incurred to the Benefits amounts incurred for each year from FAY ending June 30, 2000 through FAY ending June 30, 2009. We observe that the ratio of Claimant Services to Benefits has increased significantly over that period of time from 26% in 2000 to 35% in 2007 and 44% in 2008. The preliminary 2009 ratio is almost 48%.

Based on this data, we have selected a ratio of 35%. We have given no weight to the exceptionally high value for the 2009 year on the grounds that the data is preliminary and does not contain any reserve change information. The selection is based mainly on the observed ratios for FAYs 2005 through 2008. This estimate is highly uncertain as we do not understand why this ratio has risen so high in recent years and are unable to project what this ratio may be in future periods.

Summary Exhibit, Sheet 3

Our analysis for all 7 benefit types is heavily dependent on the amount of earned premium for each FAY, as provided by ACAA. The earned premium amount for FAY ending June 30, 2009 provided by ACAA is $93.1 million as compared with $81.5 million the previous year. Given that the premium for ACAA should be close to directly proportional to the number of registered vehicles in Puerto Rico, this change of over 14% in one year seems quite unlikely.

We asked ACAA to investigate this and the response we received is as follows:

`

During 2008-09 the Treasury Department made an analysis of ACAA Premiums and gave us a residual amount of premiums they hadn't paid us for previous years, but they haven't been able to tell us for which years.

Clearly the 2008-2009 earned premium contains additional premium amounts that are properly attributable to earlier years, but at this point these amounts cannot be quantified. As it stands, the 2008-2009 premium amount provided is clearly not consistent with the amounts for earlier years. Because an accurate measure of exposure is critical to a sound actuarial analysis, we strongly recommend that ACAA obtain from the Treasury Department the true earned premium that is applicable to each and every FAY (not just the 08-09 year) as quickly as possible.

We have concluded that the best solution to this problem at this time is to use the earned premiums provided by ACAA for all prior years and make a projection of the 2008-2009 premium. On Summary Exhibit Sheet 3 we display the projection process used. We increased the 2007-2008 earned premium amount by 2.51% and used that value as an estimate of the 2008-2009 earned premium. The 2.51% was calculated as the average annual rate of change over the 15-year period from the 1993-1994 year to the 2007-2008 year.

We were also able to obtain some information about the number of insured vehicles in Puerto Rico over a few of the last ten years. Our analysis of this data indicates that the total number of registered vehicles increased by about 2.5% per year over that period of time, suggesting that the 2.51% we calculated from the earned premium data is reasonable.

Note that after we completed our analysis, ACAA's audit firm notified us of changes to the earned premium amounts for the last two fiscal calendar periods. Specifically, the $6.6 million adjustment the Treasury Department had provided has been moved from the 2008-2009 year to the 2007-2008 year. Given that this adjustment was acknowledged as an adjustment for prior years, this seems appropriate. Unfortunately, the revised premiums for the latest two years do not appear to a better proxy for the true exposure for each year than the values we originally used. As a result, we decided to stay with our original calculations and strongly recommend that this data be improved in the future.

`

Summary Exhibit, Sheet 4

This sheet is required for purposes of ACAA's financial statements. It presents a breakdown of the current fiscal calendar year incurred amounts between those amounts related to the current FAY and the changes in the incurred amounts related to all prior FAYs. Values are provided for fiscal calendar year 2007-2008 (obtained from Table 4 of the prior actuary's report) and for fiscal calendar year 2008-2009 (obtained from other exhibits in the current Milliman report) on both a discounted and undiscounted basis. The exhibit also displays paid amounts separately for the current FAY and all prior FAYs. These amounts are further divided between Benefit payments and Claimant Services payments.

The unpaid claim liability at the end of the fiscal year (item 4) is obtained by adding the unpaid claim liability at the beginning of the year (row 1) and the amounts incurred during the current fiscal year (item 2c) and subtracting total paid amounts in the current fiscal period (item 3c). Item 4 agrees to the indicated unpaid claim liability displayed on Summary Exhibit, Sheet 1.

Basic Medical Benefits

The basic medical benefit provides payments for comprehensive medical and hospital services to beneficiaries within two years of the accident date. We understand that these benefits are paid directly by ACAA within approximately 120 days after the providers submit their bills.

The unpaid claim liability for the basic medical benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1993-6/30/1994 through 7/1/2008-6/30/2009. The inception to date payments as of June 30, 2009 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify with the data we received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be small and fairly immaterial.

Our analysis is displayed in the Basic Medical section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze

`

the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- Data was provided for each accident month beginning with January 1994. We have grouped the data into fiscal accident periods starting with July and ending with June.
- Prior to the month of October 1995 the data for the basic prescription drug benefit was combined with the data for the basic medical benefit. As a result, we have concluded that the first FAY that can be used for analysis purposes is the one beginning July 1, 1996.
- For the reason given in the prior point, we have not included the three oldest FAYs in the averaging calculation of the Cape Cod Method, column (9) of Exhibit 3.
- We selected an *a-priori* loss ratio for the BF method of 58%. This selection is based primarily on the indicated ultimate loss ratios of the years from 2001 through 2004.

Basic Prescription Drugs Benefits

The basic prescription drug benefit provides payments for prescription drug services to beneficiaries within two years of the accident date. We understand that these benefits are paid through a private intermediary and the time lag between billing and payments has been reduced in recent years.

The unpaid claim liability for the basic prescription drug benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1993-6/30/1994 through 7/1/2008-6/30/2009. The inception to date payments as of June 30, 2009 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be immaterial.

`

Our analysis is displayed in the Basic Prescription section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- Data was provided for each accident month beginning with January 1994. We have grouped the data into fiscal accident periods starting with July and ending with June.
- Prior to the month of October 1995 the data for the basic prescription drug benefit was combined with the data for the basic medical benefit. As a result, we have concluded that the first FAY that can be used for analysis purposes is the one beginning July 1, 1996.
- For the reason given in the prior point, we have not included the three oldest FAYs in the averaging calculation of the Cape Cod Method, column (9) of Exhibit 3.
- We selected an *a-priori* loss ratio for the BF method of 3.5%. This selection is based primarily on a review of the indicated ultimate loss ratios for all of the years.

Death Benefits

The Death Benefit provides death benefits for dependents, subject to a maximum of $10,000 for primary dependent children, allocated on a decreasing scale as age increases. Benefits are paid at the rate of $50 per week per family unit but ACAA may authorize a higher weekly amount or payments in a lump sum if it determines that such actions shall inure to the benefit of the victim or his beneficiaries. Because even newborn children of the victim may be eligible for benefits and dependent children may receive payment until they attain the age of 21 and in some cases up to age 25, the time lag between the accident date and the ultimate payment date may be quite long.

The unpaid claim liability for the Death Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1993-6/30/1994 through 7/1/2008-6/30/2009. The inception to date payments as of June 30, 2009 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

`

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify with the data we have received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be small and fairly immaterial.

Our analysis is displayed in the Death Benefit section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- We have used all 16 years of data in the Cape Cod Method for this benefit.
- We selected an *a-priori* loss ratio for the BF method of 4.5%. This selection is based primarily on a review of the indicated ultimate loss ratios for the years from 1999 through 2002.
- We observed some fairly significant decreases in the ultimate cost per car and the ultimate loss ratio over time. We asked ACAA if they could explain why this has occurred, but they could offer no real explanation for this phenomenon.
- While there appears to be a significant downward trend in the ultimate costs per insured for this benefit, we have selected a 0% annual trend rate. We have also selected a .90 decay factor in the Cape Cod Method and an *a-priori* loss ratio for the BF Method that is higher than the indications of recent years. These selections have been made in order to give some recognition to the appearance of improving experience, but not to give this appearance excessive recognition. In the absence of a good explanation for why the costs appear to be coming down, it is not appropriate to place much reliance on the recent data. It is still possible that payments have simply slowed down and that ultimate loss ratios for all FAYs will turn out to be similar to those of the 1993 to 1996 period.
- We have included a small tail factor in our selection of loss development factors for this benefit in order to account for possible development beyond the triangle data.

Note that exhibits 7 and 8 of this section display the calculations relating to the discounting of liabilities. A description of this process is contained in the section on "Discounting of Liabilities", later in this report.

`

Disability Benefits

The Disability Benefit provides for the payment of a loss of income benefit to victims of automobile accidents. The benefit equals 50 percent of the claimant's weekly income loss, subject to an absolute weekly maximum of $100 during the first 52 weeks, and of $50 during the subsequent 52 weeks, while the beneficiary remains disabled. Spouses are entitled to a weekly benefit of $25 during a maximum period of 16 weeks.

The unpaid claim liability for the Disability Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1998-6/30/1999 through 7/1/2008-6/30/2009. The inception to date payments as of June 30, 2009 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify with the data we have received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be immaterial.

Our analysis is displayed in the Disability Benefit section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- We have used all 11 available years of data in the Cape Cod Method for this benefit.
- We selected an *a-priori* loss ratio for the BF method of 6.5%. This selection is based primarily on a review of the indicated ultimate loss ratios for the years from 2001 through 2004.
- We observed some fairly significant decreases in the ultimate cost per car and the ultimate loss ratio over time. We asked ACAA if they could explain why this has occurred, but they could offer no real explanation for this phenomenon.
- While there appears to be a significant downward trend in the ultimate costs per insured for this benefit, we have selected a 0% annual trend rate. We have also selected a 0.90 decay factor in the Cape Cod Method and an *a-priori* loss ratio for

`

the BF Method that is higher than the indications of recent years. These selections have been made in order to give some recognition to the appearance of improving experience, but not to give this appearance excessive recognition. In the absence of a good explanation for why the costs appear to be coming down, it is not appropriate to place much reliance on the recent data. It is still possible that payments have simply slowed down and that ultimate loss ratios for all FAYs will turn out to be similar to those of the 1998 to 2003 period.

Dismemberment Benefits

The Dismemberment Benefit provides for the payment of benefits ranging from $2,500 for the loss of three fingers to $10,000 for the loss of vision in both eyes and the amputation of two limbs. Benefits are not provided for the loss of functional use of the member involved, except for the loss of vision.

The unpaid claim liability for the Dismemberment Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1999-6/30/2000 through 7/1/2008-6/30/2009. The inception to date payments as of June 30, 2009 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify given the data we have received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be immaterial.

Our analysis is displayed in the Dismemberment Benefit section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- We have used all 10 available years of data in the Cape Cod Method for this benefit.
- We selected an *a-priori* loss ratio for the BF method of 0.22%. This selection is based primarily on a review of the indicated ultimate loss ratios for the years from 2001 through 2005.
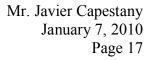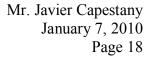
- We observed some fairly significant decreases in the ultimate cost per car and the ultimate loss ratio over time. We asked ACAA if they could explain why this has occurred, but they could offer no real explanation for this phenomenon.
- While there appears to be a significant downward trend in the ultimate costs per insured for this benefit, we have selected a 0% annual trend rate. We have also selected a .90 decay factor in the Cape Cod Method and an *a-priori* loss ratio for the BF Method that is higher than the indications of recent years. These selections have been made in order to give some recognition to the appearance of improving experience, but not to give this appearance excessive recognition. In the absence of a good explanation for why the costs appear to be coming down, it is not appropriate to place much reliance on the recent data. It is still possible that payments have simply slowed down and that ultimate loss ratios for all FAYs will turn out to be similar to those of the 1999 to 2000 period.
- We have included a small tail factor in our selection of loss development factors for this benefit in order to account for possible development beyond the triangle data.

Extended Medical Benefits

ACAA's statute calls for the provision of medical services, including rehabilitation services and prescription drugs, beyond the two years maximum time limit applicable to basic medical benefit ("EMB"), to quadriplegic or paraplegic beneficiaries, and to those victims of automobile accidents who suffer severe traumatic injuries or multiple fractures.

During the first two years after an automobile accident, ACAA does not know which claimants will be eligible for EMB. Therefore, during those two years, potential candidates for EMB receive basic medical and prescription benefits the same as other claimants and these costs are included in the payment histories provided for those benefits. As a result, the estimated ultimate costs for those basic benefits include the costs within the first two years of claimants who will eventually be identified as EMB beneficiaries. Because the data for payments also includes these amounts, the indicated unpaid obtained by subtracting paid to date from estimated ultimate, properly reflects only the unpaid amounts for the two basic benefits.

In order to estimate the unpaid claim liabilities for EMB, ACAA provided the payment history for all EMB beneficiaries identified as of June 30, 2009. ACAA provided data for each accident month from January 1970 through June 2007 valued as of each month

from January 1970 through June 30, 2009 for these beneficiaries. Note that no data for accident months from July 2007 through June 2009 has been provided because no EMB claimants have yet been identified for any of these accident months. We have used this data to create a loss development triangle, which is displayed in Exhibit 12 of the Extended Medical section of the exhibits.

Note also that the list of EMB claimants as of June 30, 2009 differs from the list of such claimants as of June 30, 2008, and all previous June 30 evaluations. Basically this list has been expanded to include EMB claimants identified in the past 12 months. As a result of this, the loss development triangle as of June 30, 2009 differs from the triangle as of June 30, 2008, not just by the addition of a new diagonal but, potentially, every interior point on the triangle may have changed. The reality is that not every interior point has changed, but a large number of them have changed. The triangle has been "restated" to reflect the entire history of the current list of EMB claimants, which means that the data for some older accident periods at earlier valuations has in fact changed since last year. We refer to this process as the "restatement" of the development triangle.

In order to study the impact of this "restatement" on the EMB data, we obtained copies of the last five EMB triangles, i.e., valued as of 6/30/2005, 6/30/2006, 6/30/2007, 6/30/2008 and 6/30/2009 from ACAA. Our review of these triangles indicates that the "restatement" of the triangles has a significant effect on the data and must be taken into account when analyzing the data for this benefit.

The unpaid claim liability for the Extended Medial Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1969-6/30/1970 through 7/1/2008-6/30/2009. The inception to date "fully restated" payments as of June 30, 2009 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability. This process is described more fully below.

Exhibits 1 through 10

Our analysis is displayed in the Extended Medical Benefit section of the attached exhibits and summarized on Exhibit 1. Our analysis for this benefit has been divided into three groups of years because of data availability. The methods used and the summary of the results are shown in Exhibits 2 through 10.

For all FAYs prior to the 7/1/1993-6/30/1994 year, we have performed only the Paid Loss Development method. This is due to the fact that paid loss data and the paid loss

`

triangle are the only pieces of information that ACAA was able to provide for those FAYs. The lack of additional data elements (such as earned premium, earned car years, claim counts, etc.) for those years severely limits the analysis methods available to us. The loss development analysis for this group of years is displayed in Exhibit 10.

For FAYs 7/1/2007-6/30/2008 and 7/1/2008-6/30/2009 we have used a BF method, which is displayed on Exhibit 2. Based on three of the methods used for the analysis for years 7/93 though 7/06 (see Exhibits 5, 6 and 7), we selected *a-priori* ultimate loss ratios for the two latest years. These three selected ratios are displayed in columns (2) through (4) of Exhibit 2. We then selected the final ultimate loss ratio for the two latest FAYs as the average of the three preliminary selections, this value is shown in column (5). Ultimate losses for these two FAYs are then calculated by multiplying the selected ultimate loss ratio by the earned premium for the year. This is one reason why the earned premium amounts reported to us are critically important to our analysis. Because we have had to use an estimated earned premium amount for the latest year, the uncertainty of this particular portion of this analysis has been increased.

Actual paid losses for EMB for these two years are reported as zero because no EMB claimants have been identified for these years as of June 30, 2009. However, loss payments have been made for individuals who will be identified as EMB beneficiaries in the future, and they have been recorded in the data for basic medical and basic prescription drugs. In order to estimate the unpaid liability for these two most recent FAYs, it is necessary to estimate the "fully restated" losses for these two years at 12 months (08-09 year) and 24 months (07-08 year) maturity. The estimated (fully restated) paid losses are calculated in column (9) and the unpaid losses are then calculated in column (10) by subtracting these estimated paid losses from the estimated ultimate losses.

The process used to estimate the fully restated paid losses for these two years is to calculate them as a percentage of the inception to date paid losses for the basic medical and basic prescription benefits. Our analysis of ACAA data (see Exhibit 15) indicates that fully restated EMB paid losses at 24 months maturity will equal approximately 14% of the paid to date losses for basic medical plus basic prescription drug benefits at 24 months maturity. Similarly the fully restated EMB paid losses at 12 months maturity will equal approximately 10% of the paid to date losses for basic medical plus basic prescription drug benefits at 12 months maturity.

`

Exhibit 3 displays the results of the 6 methods used to analyze the experience for this benefit for FAYs from 7/1/1993-6/30/1994 through 7/1/2006-6/30/2007. We used the Paid Loss Development Method, the Restated Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method, the Restated Paid Loss Ratio Cape Cod Method, the Paid BF Method and the Paid to Paid Loss Ratio Cape Cod Method for this benefit. Some of these methods are described in the section on methodology found earlier in this report.

The Paid Loss Development Method is displayed on Exhibit 8. It is based on selected loss development factors obtained from Exhibit 12. The data in Exhibit 12 is the current EMB loss development triangle provided by ACAA and does not include any restatement adjustments. All data in that triangle has been restated as of June 30, 2009, but many of the values in this triangle will change in future years as a result of future restatements each time additional EMB claimants are identified. Note that, unlike the Paid Loss Development Method described earlier in this report and used for all of the other benefit categories, the selected loss development factors have been applied to "fully restated" paid losses rather than actual paid losses.

The Restated Paid Loss Development Method is displayed on Exhibit 9. It is based on selected loss development factors obtained from Exhibit 13. The data in Exhibit 13 is the current EMB loss development triangle provided by ACAA but we have adjusted the entire triangle to reflect our estimate of the effect of all future restatements. We believe that the restated triangle represents an improvement over the unadjusted triangle because it reflects both the restatement development and the maturity development that can be expected to emerge over time. This method is identical to the Paid Loss Development Method except that the loss development factors have been derived from the restated triangle.

The Paid Loss Ratio Cape Cod Method (Exhibit 4) and the Restated Paid Loss Ratio Cape Cod (Exhibit 6) Methods are very similar to the description of the Cape Cod Method provided earlier in this report. In both cases, however, the selected loss development factors have been applied to the "fully restated" paid losses rather than actual paid losses. The selected loss development factors in Exhibit 4 are from the unadjusted loss development triangle (Exhibit 12), whereas the selected loss development factors in Exhibit 6 are from the adjusted (restated) loss development triangle (Exhibit 13).

The Paid to Paid Loss Ratio Cape Cod Method, displayed in Exhibit 5, is different from the other methods used in this analysis. It is a Cape Cod analysis like many of the others,

but unlike the others that use the Earned Premium as the exposure base, this method uses our selected ultimate loss estimate for the Basic Medical plus Basic Prescription Benefits as the exposure base. The logic of this method is that it is reasonable to assume, *a-priori,* that ultimate losses for a given FAY for EMB will turn out to be a constant percentage of Basic Benefits. Such a ratio is developed in column (8) of Exhibit 5 and a Cape Cod average is developed in column (9). The data in these two columns indicates that ultimate EMB for a given FAY can be expected to be approximately 26.5% of ultimate Basic Medical and Prescription Benefits.

Exhibits 11 through 15

Exhibit 11 displays our selected "restatement" factors for each maturity from 36 months through 180 months. These values have been obtained from Exhibit 14. We have judgmentally selected a "restatement" factor of 1.0000 for all maturities beyond 180 months.

Exhibit 12 displays the current loss development triangle as of June 30, 2009. As previously explained it contains all historical EMB data for EMB claimants identified as such as of June 30, 2009.

Exhibit 13, Sheet 1 displays a triangle of "Restatement Factors", which have been obtained from Exhibit 14. These factors are applied to the values on the triangle in Exhibit 12 to adjust that data for all future restatements. The results of that process are displayed in Exhibit 13, Sheets 2 through 4.

The loss development factors and various averages of those factors arising from the restated triangle are displayed in Exhibit 13, Sheets 5 through 7. The selected loss development factors for each maturity have been set equal to the 9-year volume weighted average values. We have sorted these values from highest to lowest in order to eliminate the reversals that result from the pure averaging process.

The tail factor (i.e., the factor to develop losses from 468 months of maturity to ultimate) has been set equal to the 468 to ultimate factor on Exhibit 12. The tail factor on Exhibit 12 was selected from 480 to ultimate by examining incremental payment amounts for the oldest FAYs for the last several calendar years. Based on this analysis the 480 to ultimate factor has been selected as 1.020. However, because the oldest years of data available continue to pay losses even into 2009, there is no way to tell with certainty how much more remains to be paid.

`

We recommend that, at a minimum, a detailed claim-by-claim study be made of the anticipated future claim payments for all claimants whose claims have not been closed by ACAA for at least the five oldest accident years. Milliman's claims consultants have experience performing such studies and using the information to estimate future payments on the claims. Life annuity calculations can be performed. We had intended to attempt such an analysis this year, but ACAA was not able to provide the information we asked for. We hope that such an analysis can take place in 2010.

Exhibit 14 displays our analysis of the restatement process. Sheet 14 of that exhibit provides some detailed information about the calculations. In simple terms, by comparing the values for a given accident year at a given maturity over the five EMB development triangles we received, we can see that many of these values change each time the triangle is restated. We have used these comparisons to calculate restatement factors used to restate the current loss development triangle as well as to adjust current inception to date paid amounts to "fully restated" inception to date paid amounts.

Exhibit 14, Sheet 1 shows that, on average, the second time a FAY appears in the triangle evaluated at 36 months the value is 50% greater than the value that was there when it first appeared at 36 months. The third time a FAY appears at 36 months the value that appears is 3.45% higher than the second value, on average. So the current value of FAY 7/1/2006-6/30/2007 in the triangle, which is valued at 36 months, can be expected to increase by a factor of 1.6391, on average, before it stops changing. The 1.6391 is the factor needed to take the actual paid number at 36 months and convert it to a "fully restated" amount at 36 months.

Exhibit 15 displays our analysis of the ratios of EMB paid amounts to Basic Medical and Basic Prescription Benefit paid amounts at maturities of 12 and 24 months. We have selected 12 and 24-month ratios from this data by relying on the indications from the mature FAYs on the exhibit because the values for the recent FAYs are likely to increase over time as future restatements occur.

Exhibits 16 and 17

Note that exhibits 16 and 17 of this section display the calculations relating to the discounting of liabilities. A description of this process is contained in the section on "Discounting of Liabilities", later in this report.

`

Funeral Benefits

The Funeral Benefit provides for a payment of $1,000 as a funeral benefit for victims of automobile accidents. The benefit is payable to any person who presents evidence, acceptable to ACAA, of the actual payment of such expenses.

The unpaid claim liability for the Funeral Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1999-6/30/2000 through 7/1/2008-6/30/2009. The inception to date payments as of June 30, 2009 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify with the data we have received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be immaterial.

Our analysis is displayed in the Dismemberment Benefit section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- We have used all 10 available years of data in the Cape Cod Method for this benefit.
- We selected an *a-priori* loss ratio for the BF method of 0.55%. This selection is based primarily on a review of the indicated ultimate loss ratios for all of the years in our analysis.
- We observed some fairly significant decreases in the ultimate cost per car and the ultimate loss ratio over time. We asked ACAA if they could explain why this has occurred, but they could offer no real explanation for this phenomenon.
- While there appears to be a significant downward trend in the ultimate costs per insured for this benefit, we have selected a 0% annual trend rate. We have also selected a .90 decay factor in the Cape Cod Method and an *a-priori* loss ratio for the BF Method that is higher than the indications of recent years. These selections have been made in order to give some recognition to the appearance of improving experience, but not to give this appearance excessive recognition. In

`

the absence of a good explanation for why the costs appear to be coming down, it is not appropriate to place much reliance on the recent data. It is still possible that payments have simply slowed down and that ultimate loss ratios for all FAYs will turn out to be similar to those of the 1999 to 2003 period.

Discounting of Liabilities

At the request of ACAA, Milliman has provided an estimate of the discounted liabilities as of June 30, 2009 in addition to our undiscounted estimates. Milliman has also selected the interest rate used in these calculations, also at ACAA's request.

Under NAIC accounting rules, discounting of loss reserves is generally not permitted in statutory balance sheets and income statements. We understand that ACAA is not subject to statutory accounting rules and has traditionally carried discounted reserves on its balance sheet. We have performed a discounting calculation for ACAA using payment patterns that we developed based on ACAA data. We are unaware of any accounting rules to which ACAA is subject that would require a different approach.

We have only applied discounting to the Extended Medical Benefits and Death Benefits components. These are the two benefit types with the longest payouts and it is consistent with past practice of ACAA. We have not applied any discounting to any of the five other benefit types. We applied the same overall average discount factor implied for losses to the unpaid amount for LAE.

The approach used to discount liabilities for each of the two benefit types where it applies is as follows:

1. We selected a payment pattern at annual 12 month intervals based on the data provided. This process involves creating a triangle in which the numerator of each cell in the triangle is the inception to date paid losses at each evaluation for each FAY, and the denominator of the triangle is the selected ultimate for the given FAY. This process is displayed on Exhibit 7 for the Death Benefit and Exhibit 16 for the Extended Medical Benefit.
2. Once the payment pattern has been selected, a projection of future payments for each FAY for each prospective 12 month (July to June) period is made. This is done by applying the selected payment pattern percentages to the unpaid liabilities. This process is displayed on Exhibit 8 for the Death Benefit and Exhibit 17 for the Extended Medical Benefit.

3. The total projected payments for each prospective 12 month (July to June) period are obtained by summing the projected amounts over all FAYs.
4. A discount factor that applies to each 12 month period is obtained (more discussion of this follows below) and is applied to the projected undiscounted payment for each 12 month period. This produces the discounted value of each future payment.
5. Finally, the discounted unpaid amount is obtained by summing all of the discounted values for each prospective 12 month period.

When selecting the interest rate for use in a discounting calculation such as this, it is important to select a rate that is risk free. The undiscounted liabilities are uncertain and one does not want to increase the amount of uncertainty in the estimate by incorporating an interest rate that contains an element of risk. For this reason we have selected US Treasury STRIPS as the source of the interest rate selection. These investments are considered risk free.

US Treasury STRIPS are sold with specific maturity dates and act like zero-coupon bonds. By investing a specific dollar amount in the instrument on a given date, a guaranteed repayment of a higher amount is provided at a specific date in the future. For example, using the rates as of November 30, 2009, purchasing a $100 STRIPS with a maturity of November 15, 2011, would cost $99.34. On November 15, 2011 (1.96 years later) the STRIPS would be redeemed for exactly $100 and the owner would have a gain of $0.66. This amounts to an annual average rate of return of 0.3%. Purchasing a $100 STRIPS with a maturity of November 15, 2018 would cost $73.9075. When the STRIPS is redeemed 8.96 years later for exactly $100, the owner would have a gain of $26.0925 amounting to an average annual rate of return of 3.4%. Average annual rates of return for the longest term bonds available are about 4.5%.

The risk free investment model we are using assumes that ACAA invests all of the funds necessary to cover all unpaid liabilities as of the statement date in US Treasury STRIPS. The dollar values for these STRIPS for the various maturity dates available in the future would correspond to the anticipated cash needs of ACAA at each of these future dates.

We have obtained US Treasury STRIPS rates as of November 30, 2009 from the Wall Street Journal. We are assuming that rates at June 30, 2009 were similar to those available on November 30. The information we obtained includes a Bid price and an Ask price for each available maturity in the future. For our purposes we have used the straight average of these two prices as the price to buy the instrument. Rates are

available for dates beginning with February 15, 2010 and every three month date after that up to and including May 15, 2038. For dates beyond the end of the available data, we assumed the yield for investments with those maturities would be the same as the yield for the May 14, 2038 maturity.

We have projected cash payments for each 12 month period from July 2009 to June 2010 and beyond. We have assumed that on average these payments are made at the midpoint of each period, or January 1 dates. The first payment is, therefore, assumed to occur on January 1, 2010, which is 0.5 years from the statement date of June 30, 2009. Similarly the second payment is assumed to occur on January 1, 2011, or 1.5 years from the statement date. In order to arrive at discount factors appropriate for these periods, we interpolated the rates to 0.5, 1.5, etc. years from the November 30, 2009 date.

There are a number of concerns and caveats about this investment model and how it applies to ACAA. First, ACAA's assets as of June 30, 2009 are not entirely invested in US Treasury STRIPS. The assets are invested in various types of instruments including common stocks. While the expected returns on some of these investments may be greater than the returns on US Treasury STRIPS, these investments are subject to greater volatility and uncertainty and could actually produce losses rather than investment income or capital gains. In fact, ACAA's preliminary income statement as of June 30, 2009 shows significant realized capital losses during the last 12 months period. These losses may have resulted from the fact that ACAA's incoming cash flow is not sufficient to meet its outgoing cash needs and investments have to be liquidated at a loss to meet the demand for cash.

A second concern is the fact that ACAA does not appear to have sufficient assets to invest to cover its liabilities as of June 30, 2009. On a discounted basis, our indicated claim liability for ACAA is $135.2 million, whereas the preliminary balance sheet indicates cash and invested assets of approximately $120 million, excluding investments in real estate. Hence, ACAA does not appear to have sufficient liquid assets to support the payment of claims and generate the investment stream necessary to support the booked amount of discount.

Caveats and Recommendations

During the course of our work, we found that ACAA was not able to provide some of the data and information that we normally expect to rely on for such and analysis. We recommend that ACAA take steps now to develop additional data and information in

order to enable future actuarial analyses to be based on more complete and accurate data and information. Some of the specific recommendations we have are as follows:

- ACAA should work closely with the Treasury Department to obtain earned premium and earned exposure by FAY that is as accurate as possible.   An accurate measurement of exposure by FAY is critical to a quality actuarial analysis.   Once correct premium amounts for each historical FAY have been obtained, it is important that these amounts be updated again should the Treasury Department identify additional adjustments in the future.
- ACAA should develop more detailed information about loss adjustment expenses. It would be very helpful if costs could be assigned to the FAYs to which they relate.
- The selection of an appropriate tail factor for the EMB component is important. We recommend that ACAA develop a process in which projections of unpaid costs for each claim for at least the very mature FAYs are made. While none of these individual claim projections can be expected to be accurate, in aggregate this information is likely to be quite helpful in selecting a tail factor. Milliman can provide assistance in developing such a process.
- It seems likely that ACAA has implemented changes in its procedures over time that have been designed to reduce loss costs. We recommend that ACAA develop a complete record of these changes and maintain this record in the future. With this information, it will be easier to understand and evaluate any trends in the data.

Disclosures

Intended Purpose.   The intended purpose of this report is to provide ACAA with an independent estimate of their unpaid liabilities for loss and loss adjustment expenses only.

Scope.   This analysis includes all benefit categories of ACAA as well as Claimant Services. It is our understanding that Claimant Services represents all Loss Adjustment Expenses in the usual insurance terminology.

Intended Measure. Our estimate is characterized as an actuarial central estimate. By that we mean that it is intended to represent an expected value over the range of reasonably possible outcomes. It has been selected from among a number of different estimation methods.

`

Constraints. There have been some unusual constraints on our ability to provide this analysis. Much of the data that we requested was either unavailable or suspect. In addition, because it took a great deal of time to obtain data and information from ACAA once we began work on the project, we had to complete the project without adequate time for a complete understanding of all of the relevant issues.

Discounting. We have provided estimates on both a discounted and undiscounted basis with respect to the time value of money.

Dates. The estimated unpaid claim liabilities in this report are as of June 30, 2009, and have been based on data evaluated as of June 30, 2009 and information provided by the Company through the date of this report. Paid amounts used in this report are through June 30, 2009.

Recoverables and Collectibility. Our estimates are presented on a gross basis (i.e., direct) with respect to reinsurance recoverables. We understand that ACAA does not cede any reinsurance. Our estimates are also net of any other types of recoverables that ACAA may have, which have been included in the data provided.

Sensitivity. The sensitivity of key variables in the analysis was considered. Key variables include loss development factor selections, tail factors and trend rates. The overall results are potentially sensitive to any of these and reasonable alternative selections could change the results either upward or downward. With respect to loss development factor selections and tail factor selections for the Extended Medical component, reasonable alternative selections could have a significant impact on our estimates.

LIMITATIONS

This work has been completed pursuant to the terms and conditions of the Consulting Services Agreement between Milliman, Inc. and ACAA, dated October 8, 2009.

In performing this analysis we have relied on data and other information provided by ACAA. We have not audited or verified this data and other information. If the underlying data or information is inaccurate or incomplete, the results of our analysis may likewise be inaccurate or incomplete.

`

We performed a limited review of the data used directly in our analysis for reasonableness and consistency and have not found material defects in the data. If there are material defects in the data, it is possible that they would be uncovered by a detailed, systematic review and comparison of the data to search for data values that are questionable or for relationships that are materially inconsistent. Such a review was beyond the scope of our assignment.

ACAA has submitted to us a signed representation letter affirming that all data provided to Milliman for the purpose of the June 30, 2009 analysis is materially accurate and complete to the best of its knowledge. The representations indicate there are not any material flaws in the data that would affect our June 30, 2009 analysis.

In our projections of discounted reserves, we used annual effective interest rates that are based on current US Treasury STRIPS rates. However, future rates of return are not guaranteed and may exceed or fall below these assumed rates. Also, the actual timing of loss payment is subject to variability. Further, our projections assume the existence of valid assets underlying the unpaid claim liabilities and that these assets have scheduled maturities which are appropriate to meet the cash flow needs of ACAA.

Differences between our projections and actual amounts depend on the extent to which future experience conforms to the assumptions made for this analysis. It is certain that actual experience will not conform exactly to the assumptions used in this analysis. Actual amounts will differ from projected amounts to the extent that actual experience deviates from expected experience. Further, our projections make no provision for extraordinary future emergence of new classes of losses or types of losses not sufficiently represented in ACAA's historical database or that are not yet quantifiable. Our estimates do not include any explicit recognition of the possible impact of recent economic conditions on the claim environment and on the Companies' claim experience.

Distribution of Report

Milliman's work has been prepared solely for the internal use of the management of ACAA. No portion of Milliman's work may be provided to any other party without Milliman's prior written consent. Milliman does not intend to benefit or create a legal duty to any third party recipient of its work. This report may not be filed with the SEC or other securities regulatory bodies. In addition, references to Milliman or its estimates in securities filings, analyst meetings and press releases are not authorized.

Milliman's consent to release its work product to any third party may be conditioned on the third party signing a Third Party Release Agreement, subject to the following exceptions:

(a)   ACAA may provide a copy of the report to its audit firm to be used solely for audit purposes. In the event that any audit reveals any error or inaccuracy in the data underlying the report, Milliman requests that the auditor or ACAA notify Milliman as soon as possible.

(b)   ACAA may provide a copy of the report to governmental entities, only as required by law.

In the event that consent to release the report to any third party is provided, the report must be provided in its entirety. We recommend that any such party have its own actuary or other qualified professional review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates. No third party recipient of Milliman's work product should rely upon Milliman's work product. Furthermore, the third party receiving the report must agree not to distribute it further and must be informed that we are available to answer questions and/or provide clarification.

*   *   *   *   *

We greatly appreciate the opportunity to be of assistance to ACAA on this important project. Please feel free to call if we can provide any additional information or assistance regarding this analysis.

Very truly yours,

Robert P. Aldorisio, F.C.A.S., M.A.A.A.   Timothy R. Porter, F.C.A.S., M.A.A.A.

cc: Mr. Julio Alicea Vasallo, Executive Director
       Mr. Manuel Sarmiento, Esq., Chairman of ACAA's Board of Directors
       Mr. Hector Ramos, Esq., Director
       Mr. José Carrión, Director
       Dr. Victoriano Quintana, Director
       Hon. Luis G. Rivera Marín, Director
       Mr. Eduardo González-Green, Aquino, De Cordova, Alfaro & Co., LLP.

Automobile Accidents Compensations Administration
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2009

	(1)	(2)	(3)	(4)
	Milliman's Current Indicated Unpaid Amounts	Unpaid Amounts in Prior Actuary's 6/30/2008 Report	Increase / (Decrease) in Indicated Unpaid Amounts $	%
Undiscounted Unpaid Losses:				
Basic Medical	$30,006,423	$29,052,658	$953,765	3.3%
Basic Prescription	1,196,851	1,161,034	35,817	3.1%
Death Benefit Coverages	13,324,425	12,636,388	688,037	5.4%
Disability Coverages	4,109,536	5,350,221	(1,240,685)	-23.2%
Dismemberment Coverages	287,042	274,461	12,581	4.6%
Extended Medical	74,032,801	77,883,580	(3,850,779)	-4.9%
Funeral Coverages	266,451	305,099	(38,648)	-12.7%
Total Loss Unpaid	123,223,529	126,663,441	(3,439,912)	-2.7%
Selected LAE Ratio	35.00%	15.00%		
Total Undiscounted LAE Unpaid	43,128,235	18,999,516	24,128,719	127.0%
Total Undiscounted Loss & LAE Unpaid	166,351,765	145,662,957	20,688,807	14.2%
Discount on Loss	(23,080,885)	(29,503,996)	6,423,111	-21.8%
Discount on LAE	(8,078,310)	(4,425,660)	(3,652,650)	82.5%
Discount on Loss & LAE	(31,159,195)	(33,929,656)	2,770,461	-8.2%
Margin for Underestimations	0	3,351,999	(3,351,999)	-100.0%
Grand Total Unpaid Loss and LAE	135,192,569	115,085,300	20,107,269	17.5%

Notes:
(1) Milliman's Current Estimates:
Indicated undiscounted unpaid losses are from Exhibit 1, Column (5) for each coverage.
LAE ratio is based on Claim Services data shown on Sheet 2 of this Exhibit.
Total Undiscounted LAE = Total Undiscounted Loss x Selected LAE Ratio
Milliman has selected a potential discount rate to apply to unpaid amounts for Death Benefits and EMB.
Milliman has applied the implied overall discount factor for losses to the undiscounted reserve for LAE.
Milliman does not include a margin for underestimations.
Grand Total = Total Loss & LAE + Discount + Margin

(2) Prior Actuary's 6/30/2008 Estimates:
All values are obtained from the Actuarial Report prepared by Juan B. Aponte, an independent consulting actuary, in November 2008.
Selected LAE ratio was selected judgmentally by the prior consulting actuary.
Total Undiscounted LAE = Total Undiscounted Loss x Selected LAE Ratio

(3) = (1) - (2)
(4) = (3) / (2)

Milliman

Automobile Accidents Compensations Administration
Selection of Ratio of LAE to Benefits
As of June 30, 2009

	(1)	(2)	(3)
Fiscal Year Ending June 30	Claimant Services Incurred	Benefits Incurred	Ratio
2000	16,962	65,351	25.96%
2001	17,286	79,684	21.69%
2002	18,016	55,081	32.71%
2003	18,799	62,373	30.14%
2004	19,172	60,184	31.86%
2005	20,826	58,371	35.68%
2006	22,033	64,835	33.98%
2007	22,180	62,806	35.32%
2008	24,028	54,500	44.09%
2009	24,624	51,661	47.66%
Total	203,926	614,846	33.17%

Volume Weighted Average 2002 through 2007	33.28%
Volume Weighted Average 2002 through 2008	34.69%
Selected LAE to Loss Ratio =	35.00%

Claimant Services and Benefits Incurred Data obtained from Financial Statements.
Note that 2009 data is preliminary and does not reflect any changes in loss
or loss adjustment expense reserves.

Milliman

Automobile Accidents Compensations Administration
Calculation of Estimated Premium and Exposures for 2008-2009 Fiscal Period
As of June 30, 2009

	(1)	(2)	(3)
Fiscal Year Beginning July 1	Car Units	Earned Premium	Percent Change
1993	1,645,775	57,602,125	
1994	1,738,630	60,852,050	5.6%
1995	1,676,381	58,673,335	-3.6%
1996	1,799,004	62,965,140	7.3%
1997	1,891,170	66,190,950	5.1%
1998	1,872,769	65,546,915	-1.0%
1999	2,029,710	71,039,839	8.4%
2000	2,043,321	71,516,240	0.7%
2001	2,082,110	72,873,866	1.9%
2002	2,147,692	75,169,220	3.1%
2003	2,217,592	77,615,720	3.3%
2004	2,270,890	79,481,135	2.4%
2005	2,304,196	80,646,862	1.5%
2006	2,277,391	79,708,678	-1.2%
2007	2,328,582	81,500,368	2.2%
2008	2,492,272	93,141,361	14.3%
Total	32,817,485	1,154,523,804	

Average annual percentage increase over
15 year period from 1993 to 2007 =   **2.51%**

Projected 2008	Car Units	Earned Premium
2007	2,328,582	81,500,368
growth rate	1.0251	1.0251
2008	2,387,027	83,545,942

Notes: Columns (1) and (2) provided by ACAA.
2008 Values estimated by multiplying the 2007 values
by the average annual rate of change over the last 15 years.

Automobile Accidents Compensations Administration
Comparison of Unpaid Claim Liabilities
As of June 30, 2009

		(A)	(B)	(C)
			Discounted	Undiscounted
		Fiscal Year	Fiscal Year	Fiscal Year
		2007-2008	2008-2009	2008-2009
1. Unpaid Claim Liability at Beginning of Fiscal Year		$118,272,857	$115,085,301	$115,085,301
2. Amounts Incurred during the Fiscal Year				
a. Current Policy Year Incurred		68,931,313	87,771,114	91,258,956
b. Change in Prior Year Incurred Amounts		(13,579,106)	8,621,205	36,292,558
c. Total (a + b)		55,352,207	96,392,318	127,551,514
3. Benefits Paid during the Fiscal Year				
a. Current Policy Year Paid	Benefits	23,990,806	22,876,965	22,876,965
	Claimant Services		10,904,214	10,904,214
	Total		33,781,179	33,781,179
b. Prior Policy Years Paid	Benefits	34,548,957	28,784,062	28,784,062
	Claimant Services		13,719,809	13,719,809
	Total		42,503,871	42,503,871
c. Total (a + b)	Benefits	58,539,763	51,661,027	51,661,027
	Claimant Services		24,624,023	24,624,023
	Total		76,285,050	76,285,050
4. Unpaid Claim Liability at End of Fiscal Year		115,085,301	135,192,569	166,351,765

Notes: All values in Column (A) obtained from the Actuarial Report prepared by Juan B. Aponte, an independent consulting actuary, in November 2008.

Column (B) and (C) values derived by Milliman.

Automobile Accident Compensation Administration
Basic Medical Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1993	57,602,125	1,645,775	19,894,986	19,948,223	53,238	34.631%	12.121
1994	60,852,050	1,738,630	39,702,567	39,777,519	74,952	65.368%	22.879
1995	58,673,335	1,676,381	36,820,378	36,891,224	70,847	62.876%	22.006
1996	62,965,140	1,799,004	37,464,808	37,539,511	74,703	59.620%	20.867
1997	66,190,950	1,891,170	41,105,653	41,184,321	78,668	62.220%	21.777
1998	65,546,915	1,872,769	43,562,803	43,640,897	78,095	66.580%	23.303
1999	71,039,839	2,029,710	48,627,259	48,711,900	84,641	68.570%	23.999
2000	71,516,240	2,043,321	46,266,630	46,353,985	87,355	64.816%	22.686
2001	72,873,866	2,082,110	41,462,596	41,553,918	91,322	57.022%	19.958
2002	75,169,220	2,147,692	43,929,861	44,046,279	116,417	58.596%	20.509
2003	77,615,720	2,217,592	45,277,800	45,456,547	178,747	58.566%	20.498
2004	79,481,135	2,270,890	45,851,696	46,181,228	329,532	58.103%	20.336
2005	80,646,862	2,304,196	48,313,217	48,856,829	543,611	60.581%	21.203
2006	79,708,678	2,277,391	43,560,596	44,401,726	841,130	55.705%	19.497
2007	81,500,368	2,328,582	37,921,773	41,181,585	3,259,811	50.529%	17.685
2008	83,545,942	2,387,027	20,133,357	44,176,711	24,043,355	52.877%	18.507
Total	1,144,928,385	32,712,240	639,895,980	669,902,403	30,006,423	58.510%	20.479

Notes

(1)-(3) Provided by ACAA

(4) See Exhibit 2

(5) = (4) - (3)

(6) = (4) / (1)

Milliman

Automobile Accident Compensation Administration
Basic Medical Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2009

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	19,934,776	19,934,776	19,961,671	19,948,223
1994	39,781,999	39,781,999	39,773,038	39,777,519
1995	36,894,085	36,894,085	36,888,364	36,891,224
1996	37,539,875	37,541,187	37,537,835	37,539,511
1997	41,188,143	41,186,101	41,182,541	41,184,321
1998	43,650,451	43,642,655	43,639,139	43,640,897
1999	48,725,216	48,713,706	48,710,094	48,711,900
2000	46,362,439	46,355,621	46,352,348	46,353,985
2001	41,550,990	41,555,323	41,552,513	41,553,918
2002	44,045,987	44,047,751	44,044,806	44,046,279
2003	45,456,471	45,458,351	45,454,744	45,456,547
2004	46,179,293	46,183,733	46,178,724	46,181,228
2005	48,878,346	48,859,628	48,854,029	48,856,829
2006	44,366,174	44,403,417	44,400,035	44,401,726
2007	40,733,294	41,178,679	41,184,490	41,181,585
2008	40,048,590	44,123,702	44,229,721	44,176,711
Total	665,336,129	669,860,713	669,944,093	669,902,403

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	0.0%	50.0%	50.0%	100.0%
1994	0.0%	50.0%	50.0%	100.0%
1995	0.0%	50.0%	50.0%	100.0%
1996	0.0%	50.0%	50.0%	100.0%
1997	0.0%	50.0%	50.0%	100.0%
1998	0.0%	50.0%	50.0%	100.0%
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
Total				

Notes
(1) See Exhibit 5
(2) See Exhibit 3
(3) See Exhibit 4
(4) Weighted average of (1) through (3) based on (5) through (7)
(5)-(7) Selected by Milliman
(8) Sum of (5) through (7)

Milliman

Automobile Accident Compensation Administration
Basic Medical Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes latest 13 years

	(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year Starting July 1	Ultimate Premium	On-Level Factor	On-Level Ultimate Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date
1993	57,602,125	1.000	57,602,125	1.000	99.8%	19,894,986
1994	60,852,050	1.000	60,852,050	1.000	99.8%	39,702,567
1995	58,673,335	1.000	58,673,335	1.000	99.8%	36,820,378
1996	62,965,140	1.000	62,965,140	1.000	99.8%	37,464,808
1997	66,190,950	1.000	66,190,950	1.000	99.8%	41,105,653
1998	65,546,915	1.000	65,546,915	1.000	99.8%	43,562,803
1999	71,039,839	1.000	71,039,839	1.000	99.8%	48,627,259
2000	71,516,240	1.000	71,516,240	1.000	99.8%	46,266,630
2001	72,873,866	1.000	72,873,866	1.000	99.8%	41,462,596
2002	75,169,220	1.000	75,169,220	1.000	99.7%	43,929,861
2003	77,615,720	1.000	77,615,720	1.000	99.6%	45,277,800
2004	79,481,135	1.000	79,481,135	1.000	99.3%	45,851,696
2005	80,646,862	1.000	80,646,862	1.000	98.8%	48,313,217
2006	79,708,678	1.000	79,708,678	1.000	98.2%	43,560,596
2007	81,500,368	1.000	81,500,368	1.000	93.1%	37,921,773
2008	83,545,942	1.000	83,545,942	1.000	50.3%	20,133,357
Total	1,144,928,385		1,144,928,385			639,895,980

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	19,934,776	34.608%	34.608%	19,934,776	19,934,776	34.608%	39,790
1994	39,781,999	65.375%	65.375%	39,781,999	39,781,999	65.375%	79,432
1995	36,894,085	62.880%	62.880%	36,894,085	36,894,085	62.880%	73,707
1996	37,539,875	59.620%	60.662%	38,195,679	37,541,187	59.622%	76,379
1997	41,188,143	62.226%	60.686%	40,168,666	41,186,101	62.223%	80,449
1998	43,650,451	66.594%	60.672%	39,768,313	43,642,655	66.582%	79,853
1999	48,725,216	68.589%	60.529%	42,999,930	48,713,706	68.572%	86,447
2000	46,362,439	64.828%	60.214%	43,062,919	46,355,621	64.818%	88,991
2001	41,550,990	57.018%	59.812%	43,587,441	41,555,323	57.024%	92,727
2002	44,045,987	58.596%	59.486%	44,715,046	44,047,751	58.598%	117,890
2003	45,456,471	58.566%	59.182%	45,934,902	45,458,351	58.568%	180,551
2004	46,179,293	58.101%	58.888%	46,805,125	46,183,733	58.107%	332,037
2005	48,878,346	60.608%	58.600%	47,259,377	48,859,628	60.585%	546,410
2006	44,366,174	55.660%	58.234%	46,417,302	44,403,417	55.707%	842,821
2007	40,733,294	49.979%	57.897%	47,186,026	41,178,679	50.526%	3,256,906
2008	40,048,590	47.936%	57.745%	48,243,447	44,123,702	52.814%	23,990,345
Total	665,336,129			670,955,034	669,860,713	58.507%	29,964,733

Notes

(1),(2) Based on information provided by ACAA.

(3) = (1) x (2)

(4) Selected by Milliman.

(5),(6) See Exhibit 6

(7) = (4) x (6) / (5)

(8) = (7) / (3)

(9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.90, where
Lag = absolute difference in years between the year in question and each of the years.

(10) = (3) x (9) / (4)

(11) = (10) x [1 - (5)] + (6)

(12) = (11) / (1)

(13) = (11) - (6)

Milliman

Automobile Accident Compensation Administration
Basic Medical Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	58.000%	99.8%	19,894,986	19,961,671	34.654%	66,685
1994	60,852,050	58.000%	99.8%	39,702,567	39,773,038	65.360%	70,471
1995	58,673,335	58.000%	99.8%	36,820,378	36,888,364	62.871%	67,986
1996	62,965,140	58.000%	99.8%	37,464,808	37,537,835	59.617%	73,027
1997	66,190,950	58.000%	99.8%	41,105,653	41,182,541	62.218%	76,888
1998	65,546,915	58.000%	99.8%	43,562,803	43,639,139	66.577%	76,337
1999	71,039,839	58.000%	99.8%	48,627,259	48,710,094	68.567%	82,835
2000	71,516,240	58.000%	99.8%	46,266,630	46,352,348	64.814%	85,718
2001	72,873,866	58.000%	99.8%	41,462,596	41,552,513	57.020%	89,917
2002	75,169,220	58.000%	99.7%	43,929,861	44,044,806	58.594%	114,945
2003	77,615,720	58.000%	99.6%	45,277,800	45,454,744	58.564%	176,944
2004	79,481,135	58.000%	99.3%	45,851,696	46,178,724	58.100%	327,028
2005	80,646,862	58.000%	98.8%	48,313,217	48,854,029	60.578%	540,812
2006	79,708,678	58.000%	98.2%	43,560,596	44,400,035	55.703%	839,439
2007	81,500,368	58.000%	93.1%	37,921,773	41,184,490	50.533%	3,262,717
2008	83,545,942	58.000%	50.3%	20,133,357	44,229,721	52.941%	24,096,364
Total	1,144,928,385			639,895,980	669,944,093	58.514%	30,048,113

Notes
(1) Provided by ACAA
(2) Judgementally selected
(3),(4) See Exhibit 6
(5) = (1) x (2) x [1 - (3)] + (4)
(6) = (5) / (1)
(7) = (5) - (4)

Automobile Accident Compensation Administration
Basic Medical Benefits
Paid Loss Development Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	19,894,986	1.002	1.002	99.8%	19,934,776	34.608%	39,790
1994	60,852,050	39,702,567	1.002	1.002	99.8%	39,781,999	65.375%	79,432
1995	58,673,335	36,820,378	1.002	1.002	99.8%	36,894,085	62.880%	73,707
1996	62,965,140	37,464,808	1.002	1.002	99.8%	37,539,875	59.620%	75,067
1997	66,190,950	41,105,653	1.002	1.002	99.8%	41,188,143	62.226%	82,490
1998	65,546,915	43,562,803	1.002	1.002	99.8%	43,650,451	66.594%	87,648
1999	71,039,839	48,627,259	1.002	1.002	99.8%	48,725,216	68.589%	97,957
2000	71,516,240	46,266,630	1.002	1.002	99.8%	46,362,439	64.828%	95,809
2001	72,873,866	41,462,596	1.000	1.002	99.8%	41,550,990	57.018%	88,395
2002	75,169,220	43,929,861	1.001	1.003	99.7%	44,045,987	58.596%	116,126
2003	77,615,720	45,277,800	1.001	1.004	99.6%	45,456,471	58.566%	178,670
2004	79,481,135	45,851,696	1.003	1.007	99.3%	46,179,293	58.101%	327,597
2005	80,646,862	48,313,217	1.005	1.012	98.8%	48,878,346	60.608%	565,129
2006	79,708,678	43,560,596	1.007	1.018	98.2%	44,366,174	55.660%	805,578
2007	81,500,368	37,921,773	1.055	1.074	93.1%	40,733,294	49.979%	2,811,521
2008	83,545,942	20,133,357	1.852	1.989	50.3%	40,048,590	47.936%	19,915,233
Total	1,144,928,385	639,895,980				665,336,129	58.112%	25,440,149

Notes
    (1) Provided by ACAA
(2)-(5) See Exhibit 6
    (6) = (2) x (4)
    (7) = (6) / (1)
    (8) = (6) - (2)

Automobile Accident Compensation Administration
Basic Medical Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1993	4,977,904	18,357,041	19,763,906	19,887,318	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986
1994	21,790,379	37,444,859	39,442,665	39,702,283	39,702,479	39,702,532	39,702,532	39,702,532	39,702,532	39,702,567	39,702,567	39,702,567	39,702,567	39,702,567	39,702,567	
1995	18,536,226	34,604,506	36,711,326	36,807,537	36,814,997	36,817,292	36,820,090	36,820,142	36,820,307	36,820,307	36,820,307	36,820,307	36,820,378	36,820,378		
1996	18,140,702	34,822,188	37,121,413	37,420,557	37,447,723	37,457,690	37,458,521	37,461,126	37,463,756	37,463,851	37,463,946	37,464,669	37,464,808			
1997	20,543,269	38,054,835	40,576,473	40,937,206	40,968,948	40,973,995	41,078,870	41,097,313	41,099,784	41,105,384	41,105,468	41,105,653				
1998	20,694,123	39,029,954	42,702,451	43,071,120	43,126,382	43,442,806	43,545,123	43,555,542	43,557,774	43,562,446	43,562,803					
1999	17,893,858	44,801,234	47,952,432	48,282,074	48,468,535	48,555,431	48,585,918	48,618,281	48,623,754	48,627,259						
2000	22,440,178	42,888,935	45,449,609	45,740,942	46,139,257	46,179,526	46,212,121	46,264,124	46,266,630							
2001	16,131,021	37,878,291	40,604,323	40,939,938	41,077,938	41,380,179	41,446,571	41,462,596								
2002	20,429,357	41,615,142	43,587,553	43,775,268	43,875,561	43,922,939	43,929,861									
2003	24,930,488	42,609,469	44,602,814	44,940,596	45,217,451	45,277,800										
2004	25,532,898	43,193,385	45,389,419	45,733,826	45,851,696											
2005	23,673,658	45,513,359	48,012,157	48,313,217												
2006	20,502,975	41,179,451	43,560,596													
2007	21,026,994	37,921,773														
2008	20,133,357															

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	
1993	3.688	1.077	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1994	1.718	1.053	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1995	1.867	1.061	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1996	1.920	1.066	1.008	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1997	1.852	1.066	1.009	1.001	1.000	1.003	1.000	1.000	1.000	1.000	1.000					
1998	1.886	1.094	1.009	1.001	1.007	1.002	1.000	1.000	1.000	1.000						
1999	2.504	1.070	1.007	1.004	1.002	1.001	1.001	1.000	1.000							
2000	1.911	1.060	1.006	1.009	1.001	1.001	1.001	1.000								
2001	2.348	1.072	1.008	1.003	1.007	1.002	1.000									
2002	2.037	1.047	1.004	1.002	1.001	1.000										
2003	1.709	1.047	1.008	1.006	1.001											
2004	1.692	1.051	1.008	1.003												
2005	1.923	1.055	1.006													
2006	2.008	1.058														
2007	1.803															
2008																
All Year Volume Weighted	1.951	1.062	1.007	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
6 Year Volume Weighted	1.852	1.055	1.007	1.005	1.003	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Year Volume Weighted	1.911	1.054	1.007	1.004	1.003	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Avg Excl High and Low	1.861	1.053	1.007	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selected	1.852	1.055	1.007	1.005	1.003	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002
Cumulative	1.989	1.074	1.018	1.012	1.007	1.004	1.003	1.002	1.002	1.002	1.002	1.002	1.002	1.002	1.002	1.002
% Paid	50.3%	93.1%	98.2%	98.8%	99.3%	99.6%	99.7%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%

Milliman

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1993	57,602,125	1,645,775	104,085	104,085	0	0.181%	0.063
1994	60,852,050	1,738,630	773,101	773,101	0	1.270%	0.445
1995	58,673,335	1,676,381	2,809,539	2,809,539	0	4.788%	1.676
1996	62,965,140	1,799,004	3,313,465	3,313,465	0	5.262%	1.842
1997	66,190,950	1,891,170	3,458,944	3,458,944	0	5.226%	1.829
1998	65,546,915	1,872,769	3,732,188	3,732,188	0	5.694%	1.993
1999	71,039,839	2,029,710	4,275,771	4,275,771	0	6.019%	2.107
2000	71,516,240	2,043,321	3,441,590	3,441,590	0	4.812%	1.684
2001	72,873,866	2,082,110	2,775,412	2,775,412	0	3.809%	1.333
2002	75,169,220	2,147,692	2,264,085	2,264,085	0	3.012%	1.054
2003	77,615,720	2,217,592	2,397,571	2,397,571	0	3.089%	1.081
2004	79,481,135	2,270,890	2,151,949	2,151,949	0	2.707%	0.948
2005	80,646,862	2,304,196	2,504,935	2,504,935	0	3.106%	1.087
2006	79,708,678	2,277,391	2,532,630	2,532,630	0	3.177%	1.112
2007	81,500,368	2,328,582	1,975,705	2,168,153	192,448	2.660%	0.931
2008	83,545,942	2,387,027	1,212,495	2,216,897	1,004,402	2.654%	0.929
Total	1,144,928,385	32,712,240	39,723,466	40,920,317	1,196,851	3.574%	1.251

Notes
(1)-(3) Provided by ACAA
   (4) See Exhibit 2
   (5) = (4) - (3)
   (6) = (4) / (1)

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2009

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	104,085	104,085	104,085	104,085
1994	773,101	773,101	773,101	773,101
1995	2,809,539	2,809,539	2,809,539	2,809,539
1996	3,313,465	3,313,465	3,313,465	3,313,465
1997	3,458,944	3,458,944	3,458,944	3,458,944
1998	3,732,188	3,732,188	3,732,188	3,732,188
1999	4,275,771	4,275,771	4,275,771	4,275,771
2000	3,441,590	3,441,590	3,441,590	3,441,590
2001	2,775,412	2,775,412	2,775,412	2,775,412
2002	2,264,085	2,264,085	2,264,085	2,264,085
2003	2,397,571	2,397,571	2,397,571	2,397,571
2004	2,151,949	2,151,949	2,151,949	2,151,949
2005	2,504,935	2,504,935	2,504,935	2,504,935
2006	2,532,630	2,532,630	2,532,630	2,532,630
2007	2,118,821	2,167,928	2,168,378	2,168,153
2008	1,851,437	2,212,173	2,221,622	2,216,897
Total	40,505,524	40,915,367	40,925,267	40,920,317

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	0.0%	50.0%	50.0%	100.0%
1994	0.0%	50.0%	50.0%	100.0%
1995	0.0%	50.0%	50.0%	100.0%
1996	0.0%	50.0%	50.0%	100.0%
1997	0.0%	50.0%	50.0%	100.0%
1998	0.0%	50.0%	50.0%	100.0%
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
Total				

Notes
(1) See Exhibit 5
(2) See Exhibit 3
(3) See Exhibit 4
(4) Weighted average of (1) through (3) based on (5) through (7)
(5)-(7) Selected by Milliman
(8) Sum of (5) through (7)

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes latest 13 years

	(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year Starting July 1	Ultimate Premium	On-Level Factor	On-Level Ultimate Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date
1993	57,602,125	1.000	57,602,125	1.000	100.0%	104,085
1994	60,852,050	1.000	60,852,050	1.000	100.0%	773,101
1995	58,673,335	1.000	58,673,335	1.000	100.0%	2,809,539
1996	62,965,140	1.000	62,965,140	1.000	100.0%	3,313,465
1997	66,190,950	1.000	66,190,950	1.000	100.0%	3,458,944
1998	65,546,915	1.000	65,546,915	1.000	100.0%	3,732,188
1999	71,039,839	1.000	71,039,839	1.000	100.0%	4,275,771
2000	71,516,240	1.000	71,516,240	1.000	100.0%	3,441,590
2001	72,873,866	1.000	72,873,866	1.000	100.0%	2,775,412
2002	75,169,220	1.000	75,169,220	1.000	100.0%	2,264,085
2003	77,615,720	1.000	77,615,720	1.000	100.0%	2,397,571
2004	79,481,135	1.000	79,481,135	1.000	100.0%	2,151,949
2005	80,646,862	1.000	80,646,862	1.000	100.0%	2,504,935
2006	79,708,678	1.000	79,708,678	1.000	100.0%	2,532,630
2007	81,500,368	1.000	81,500,368	1.000	93.2%	1,975,705
2008	83,545,942	1.000	83,545,942	1.000	65.5%	1,212,495
Total	1,144,928,385		1,144,928,385			39,723,466

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	104,085	0.181%	0.181%	104,085	104,085	0.181%	0
1994	773,101	1.270%	1.270%	773,101	773,101	1.270%	0
1995	2,809,539	4.788%	4.788%	2,809,539	2,809,539	4.788%	0
1996	3,313,465	5.262%	4.280%	2,694,961	3,313,465	5.262%	0
1997	3,458,944	5.226%	4.257%	2,817,926	3,458,944	5.226%	0
1998	3,732,188	5.694%	4.215%	2,763,041	3,732,188	5.694%	0
1999	4,275,771	6.019%	4.146%	2,945,298	4,275,771	6.019%	0
2000	3,441,590	4.812%	4.040%	2,889,127	3,441,590	4.812%	0
2001	2,775,412	3.809%	3.922%	2,858,376	2,775,412	3.809%	0
2002	2,264,085	3.012%	3.811%	2,864,883	2,264,085	3.012%	0
2003	2,397,571	3.089%	3.720%	2,887,027	2,397,571	3.089%	0
2004	2,151,949	2.707%	3.642%	2,894,596	2,151,949	2.707%	0
2005	2,504,935	3.106%	3.585%	2,890,840	2,504,935	3.106%	0
2006	2,532,630	3.177%	3.536%	2,818,397	2,532,630	3.177%	0
2007	2,118,821	2.600%	3.492%	2,845,856	2,167,928	2.660%	192,224
2008	1,851,437	2.216%	3.467%	2,896,726	2,212,173	2.648%	999,678
Total	40,505,524			40,753,777	40,915,367	3.574%	1,191,901

Notes
(1),(2) Based on information provided by ACAA.
   (3) = (1) x (2)
   (4) Selected by Milliman.
(5),(6) See Exhibit 6
   (7) = (4) x (6) / (5)
   (8) = (7) / (3)
   (9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.90, where
     Lag = absolute difference in years between the year in question and each of the years.
  (10) = (3) x (9) / (4)
  (11) = (10) x [1 - (5)] + (6)
  (12) = (11) / (1)
  (13) = (11) - (6)

Milliman

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	3.500%	100.0%	104,085	104,085	0.181%	0
1994	60,852,050	3.500%	100.0%	773,101	773,101	1.270%	0
1995	58,673,335	3.500%	100.0%	2,809,539	2,809,539	4.788%	0
1996	62,965,140	3.500%	100.0%	3,313,465	3,313,465	5.262%	0
1997	66,190,950	3.500%	100.0%	3,458,944	3,458,944	5.226%	0
1998	65,546,915	3.500%	100.0%	3,732,188	3,732,188	5.694%	0
1999	71,039,839	3.500%	100.0%	4,275,771	4,275,771	6.019%	0
2000	71,516,240	3.500%	100.0%	3,441,590	3,441,590	4.812%	0
2001	72,873,866	3.500%	100.0%	2,775,412	2,775,412	3.809%	0
2002	75,169,220	3.500%	100.0%	2,264,085	2,264,085	3.012%	0
2003	77,615,720	3.500%	100.0%	2,397,571	2,397,571	3.089%	0
2004	79,481,135	3.500%	100.0%	2,151,949	2,151,949	2.707%	0
2005	80,646,862	3.500%	100.0%	2,504,935	2,504,935	3.106%	0
2006	79,708,678	3.500%	100.0%	2,532,630	2,532,630	3.177%	0
2007	81,500,368	3.500%	93.2%	1,975,705	2,168,378	2.661%	192,673
2008	83,545,942	3.500%	65.5%	1,212,495	2,221,622	2.659%	1,009,127
Total	1,144,928,385			39,723,466	40,925,267	3.574%	1,201,801

Notes
(1) Provided by ACAA
(2) Judgementally selected
(3),(4) See Exhibit 6
(5) = (1) x (2) x [1 - (3)] + (4)
(6) = (5) / (1)
(7) = (5) - (4)

Milliman

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Paid Loss Development Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	104,085	1.000	1.000	100.0%	104,085	0.181%	0
1994	60,852,050	773,101	1.000	1.000	100.0%	773,101	1.270%	0
1995	58,673,335	2,809,539	1.000	1.000	100.0%	2,809,539	4.788%	0
1996	62,965,140	3,313,465	1.000	1.000	100.0%	3,313,465	5.262%	0
1997	66,190,950	3,458,944	1.000	1.000	100.0%	3,458,944	5.226%	0
1998	65,546,915	3,732,188	1.000	1.000	100.0%	3,732,188	5.694%	0
1999	71,039,839	4,275,771	1.000	1.000	100.0%	4,275,771	6.019%	0
2000	71,516,240	3,441,590	1.000	1.000	100.0%	3,441,590	4.812%	0
2001	72,873,866	2,775,412	1.000	1.000	100.0%	2,775,412	3.809%	0
2002	75,169,220	2,264,085	1.000	1.000	100.0%	2,264,085	3.012%	0
2003	77,615,720	2,397,571	1.000	1.000	100.0%	2,397,571	3.089%	0
2004	79,481,135	2,151,949	1.000	1.000	100.0%	2,151,949	2.707%	0
2005	80,646,862	2,504,935	1.000	1.000	100.0%	2,504,935	3.106%	0
2006	79,708,678	2,532,630	1.000	1.000	100.0%	2,532,630	3.177%	0
2007	81,500,368	1,975,705	1.072	1.072	93.2%	2,118,821	2.600%	143,116
2008	83,545,942	1,212,495	1.424	1.527	65.5%	1,851,437	2.216%	638,942
Total	1,144,928,385	39,723,466				40,505,524	3.538%	782,058

Notes
    (1) Provided by ACAA
(2)-(5) See Exhibit 6
    (6) = (2) x (4)
    (7) = (6) / (1)
    (8) = (6) - (2)

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1993			104,030	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085
1994		514,831	772,911	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	
1995	1,543,433	2,516,217	2,809,179	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539		
1996	1,901,376	2,976,219	3,312,490	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465				
1997	1,971,851	3,025,514	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944					
1998	1,818,243	3,345,343	3,732,153	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188						
1999	2,628,519	3,934,443	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771						
2000	2,272,633	3,270,334	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590							
2001	1,903,222	2,593,432	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412								
2002	1,387,409	2,130,257	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085									
2003	1,542,072	2,189,434	2,397,571	2,397,571	2,397,571	2,397,571										
2004	1,292,261	2,002,601	2,151,949	2,151,949	2,151,949											
2005	1,656,685	2,335,930	2,504,935	2,504,935												
2006	1,716,138	2,386,976	2,532,630													
2007	1,550,445	1,975,705														
2008	1,212,495															

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	
1993			1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1994		1.501	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1995	1.630	1.116	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1996	1.565	1.113	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1997	1.534	1.143	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1998	1.840	1.116	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
1999	1.497	1.087	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
2000	1.439	1.052	1.000	1.000	1.000	1.000	1.000	1.000								
2001	1.363	1.070	1.000	1.000	1.000	1.000	1.000									
2002	1.535	1.063	1.000	1.000	1.000	1.000										
2003	1.420	1.095	1.000	1.000	1.000											
2004	1.550	1.075	1.000	1.000												
2005	1.410	1.072	1.000													
2006	1.391	1.061														
2007	1.274															
2008																
All Year Volume Weighted	1.518	1.100	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
6 Year Volume Weighted	1.424	1.072	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Year Volume Weighted	1.361	1.069	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Avg Excl High and Low	1.439	1.070	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selected	1.424	1.072	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.527	1.072	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
% Paid	65.5%	93.2%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Automobile Accident Compensation Administration
Death Benefits for Dependents
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1993	57,602,125	1,645,775	3,667,316	3,675,959	8,643	6.382%	2.234
1994	60,852,050	1,738,630	4,168,603	4,180,154	11,551	6.869%	2.404
1995	58,673,335	1,676,381	3,809,003	3,823,980	14,977	6.517%	2.281
1996	62,965,140	1,799,004	3,993,936	4,016,807	22,871	6.379%	2.233
1997	66,190,950	1,891,170	3,863,473	3,899,277	35,804	5.891%	2.062
1998	65,546,915	1,872,769	3,695,721	3,750,307	54,586	5.722%	2.003
1999	71,039,839	2,029,710	3,440,258	3,532,829	92,571	4.973%	1.741
2000	71,516,240	2,043,321	3,082,008	3,220,034	138,026	4.503%	1.576
2001	72,873,866	2,082,110	3,076,624	3,305,945	229,321	4.537%	1.588
2002	75,169,220	2,147,692	3,096,728	3,514,447	417,719	4.675%	1.636
2003	77,615,720	2,217,592	2,327,277	3,021,388	694,111	3.893%	1.362
2004	79,481,135	2,270,890	1,967,977	3,083,407	1,115,430	3.879%	1.358
2005	80,646,862	2,304,196	1,499,136	3,126,960	1,627,824	3.877%	1.357
2006	79,708,678	2,277,391	1,151,971	3,372,458	2,220,487	4.231%	1.481
2007	81,500,368	2,328,582	631,894	3,591,398	2,959,504	4.407%	1.542
2008	83,545,942	2,387,027	85,262	3,766,263	3,681,001	4.508%	1.578
Total	1,144,928,385	32,712,240	43,557,188	56,881,613	13,324,425	4.968%	1.739

Notes
(1)-(3) Provided by ACAA
(4) See Exhibit 2
(5) = (4) - (3)
(6) = (4) / (1)

Automobile Accident Compensation Administration
Death Benefits for Dependents
Selected Ultimate Loss & ALAE
As of June 30, 2009

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	3,678,318	3,676,849	3,675,069	3,675,959
1994	4,184,467	4,181,322	4,178,985	4,180,154
1995	3,828,619	3,825,429	3,822,531	3,823,980
1996	4,023,468	4,018,881	4,014,733	4,016,807
1997	3,906,535	3,902,248	3,896,306	3,899,277
1998	3,760,137	3,754,363	3,746,252	3,750,307
1999	3,536,033	3,538,814	3,526,844	3,532,829
2000	3,212,166	3,227,657	3,212,412	3,220,034
2001	3,296,363	3,316,663	3,295,228	3,305,945
2002	3,513,831	3,530,638	3,498,255	3,514,447
2003	2,882,644	3,042,597	3,000,178	3,021,388
2004	2,828,903	3,110,347	3,056,467	3,083,407
2005	2,675,654	3,159,020	3,094,900	3,126,960
2006	2,940,421	3,411,294	3,333,623	3,372,458
2007	3,062,155	3,640,200	3,542,596	3,591,398
2008	2,320,910	3,825,809	3,706,716	3,766,263
Total	53,650,624	57,162,133	56,601,094	56,881,613

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	0.0%	50.0%	50.0%	100.0%
1994	0.0%	50.0%	50.0%	100.0%
1995	0.0%	50.0%	50.0%	100.0%
1996	0.0%	50.0%	50.0%	100.0%
1997	0.0%	50.0%	50.0%	100.0%
1998	0.0%	50.0%	50.0%	100.0%
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
Total				

Notes
(1) See Exhibit 5
(2) See Exhibit 3
(3) See Exhibit 4
(4) Weighted average of (1) through (3) based on (5) through (7)
(5)-(7) Selected by Milliman
(8) Sum of (5) through (7)

Milliman

Automobile Accident Compensation Administration
Death Benefits for Dependents
Paid Loss Ratio Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes 16 years

	(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year Starting July 1	Ultimate Premium	On-Level Factor	On-Level Ultimate Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date
1993	57,602,125	1.000	57,602,125	1.000	99.7%	3,667,316
1994	60,852,050	1.000	60,852,050	1.000	99.6%	4,168,603
1995	58,673,335	1.000	58,673,335	1.000	99.5%	3,809,003
1996	62,965,140	1.000	62,965,140	1.000	99.3%	3,993,936
1997	66,190,950	1.000	66,190,950	1.000	98.9%	3,863,473
1998	65,546,915	1.000	65,546,915	1.000	98.3%	3,695,721
1999	71,039,839	1.000	71,039,839	1.000	97.3%	3,440,258
2000	71,516,240	1.000	71,516,240	1.000	95.9%	3,082,008
2001	72,873,866	1.000	72,873,866	1.000	93.3%	3,076,624
2002	75,169,220	1.000	75,169,220	1.000	88.1%	3,096,728
2003	77,615,720	1.000	77,615,720	1.000	80.7%	2,327,277
2004	79,481,135	1.000	79,481,135	1.000	69.6%	1,967,977
2005	80,646,862	1.000	80,646,862	1.000	56.0%	1,499,136
2006	79,708,678	1.000	79,708,678	1.000	39.2%	1,151,971
2007	81,500,368	1.000	81,500,368	1.000	20.6%	631,894
2008	83,545,942	1.000	83,545,942	1.000	3.7%	85,262
Total	1,144,928,385		1,144,928,385			43,557,188

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	3,678,318	6.386%	5.533%	3,187,341	3,676,849	6.383%	9,533
1994	4,184,467	6.876%	5.513%	3,354,968	4,181,322	6.871%	12,719
1995	3,828,619	6.525%	5.464%	3,206,024	3,825,429	6.520%	16,426
1996	4,023,468	6.390%	5.398%	3,398,581	4,018,881	6.383%	24,945
1997	3,906,535	5.902%	5.314%	3,517,603	3,902,248	5.895%	38,775
1998	3,760,137	5.737%	5.222%	3,423,124	3,754,363	5.728%	58,642
1999	3,536,033	4.978%	5.122%	3,638,732	3,538,814	4.981%	98,556
2000	3,212,166	4.492%	5.026%	3,594,470	3,227,657	4.513%	145,649
2001	3,296,363	4.523%	4.941%	3,600,878	3,316,663	4.551%	240,038
2002	3,513,831	4.675%	4.863%	3,655,427	3,530,638	4.697%	433,911
2003	2,882,644	3.714%	4.784%	3,712,884	3,042,597	3.920%	715,321
2004	2,828,903	3.559%	4.723%	3,753,694	3,110,347	3.913%	1,142,369
2005	2,675,654	3.318%	4.681%	3,774,932	3,159,020	3.917%	1,659,884
2006	2,940,421	3.689%	4.660%	3,714,591	3,411,294	4.280%	2,259,322
2007	3,062,155	3.757%	4.651%	3,790,499	3,640,200	4.466%	3,008,306
2008	2,320,910	2.778%	4.648%	3,883,203	3,825,809	4.579%	3,740,547
Total	53,650,624			57,206,949	57,162,133	4.993%	13,604,945

Notes
(1),(2) Based on information provided by ACAA.
(3) = (1) x (2)
(4) Selected by Milliman.
(5),(6) See Exhibit 6
(7) = (4) x (6) / (5)
(8) = (7) / (3)
(9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.90, where
    Lag = absolute difference in years between the year in question and each of the years.
(10) = (3) x (9) / (4)
(11) = (10) x [1 - (5)] + (6)
(12) = (11) / (1)
(13) = (11) - (6)

Milliman

Automobile Accident Compensation Administration
Death Benefits for Dependents
Paid Bornhuetter Ferguson Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	4.500%	99.7%	3,667,316	3,675,069	6.380%	7,753
1994	60,852,050	4.500%	99.6%	4,168,603	4,178,985	6.867%	10,382
1995	58,673,335	4.500%	99.5%	3,809,003	3,822,531	6.515%	13,528
1996	62,965,140	4.500%	99.3%	3,993,936	4,014,733	6.376%	20,797
1997	66,190,950	4.500%	98.9%	3,863,473	3,896,306	5.886%	32,833
1998	65,546,915	4.500%	98.3%	3,695,721	3,746,252	5.715%	50,531
1999	71,039,839	4.500%	97.3%	3,440,258	3,526,844	4.965%	86,586
2000	71,516,240	4.500%	95.9%	3,082,008	3,212,412	4.492%	130,403
2001	72,873,866	4.500%	93.3%	3,076,624	3,295,228	4.522%	218,603
2002	75,169,220	4.500%	88.1%	3,096,728	3,498,255	4.654%	401,527
2003	77,615,720	4.500%	80.7%	2,327,277	3,000,178	3.865%	672,902
2004	79,481,135	4.500%	69.6%	1,967,977	3,056,467	3.846%	1,088,490
2005	80,646,862	4.500%	56.0%	1,499,136	3,094,900	3.838%	1,595,764
2006	79,708,678	4.500%	39.2%	1,151,971	3,333,623	4.182%	2,181,651
2007	81,500,368	4.500%	20.6%	631,894	3,542,596	4.347%	2,910,702
2008	83,545,942	4.500%	3.7%	85,262	3,706,716	4.437%	3,621,454
Total	1,144,928,385			43,557,188	56,601,094	4.944%	13,043,906

Notes
(1) Provided by ACAA
(2) Judgementally selected
(3),(4) See Exhibit 6
(5) = (1) x (2) x [1 - (3)] + (4)
(6) = (5) / (1)
(7) = (5) - (4)

Automobile Accident Compensation Administration
Death Benefits for Dependents
Paid Loss Development Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	3,667,316	1.003	1.003	99.7%	3,678,318	6.386%	11,002
1994	60,852,050	4,168,603	1.004	1.004	99.6%	4,184,467	6.876%	15,864
1995	58,673,335	3,809,003	1.005	1.005	99.5%	3,828,619	6.525%	19,616
1996	62,965,140	3,993,936	1.007	1.007	99.3%	4,023,468	6.390%	29,532
1997	66,190,950	3,863,473	1.011	1.011	98.9%	3,906,535	5.902%	43,062
1998	65,546,915	3,695,721	1.017	1.017	98.3%	3,760,137	5.737%	64,416
1999	71,039,839	3,440,258	1.028	1.028	97.3%	3,536,033	4.978%	95,775
2000	71,516,240	3,082,008	1.042	1.042	95.9%	3,212,166	4.492%	130,158
2001	72,873,866	3,076,624	1.028	1.071	93.3%	3,296,363	4.523%	219,739
2002	75,169,220	3,096,728	1.059	1.135	88.1%	3,513,831	4.675%	417,103
2003	77,615,720	2,327,277	1.092	1.239	80.7%	2,882,644	3.714%	555,367
2004	79,481,135	1,967,977	1.161	1.437	69.6%	2,828,903	3.559%	860,926
2005	80,646,862	1,499,136	1.242	1.785	56.0%	2,675,654	3.318%	1,176,518
2006	79,708,678	1,151,971	1.430	2.553	39.2%	2,940,421	3.689%	1,788,450
2007	81,500,368	631,894	1.899	4.846	20.6%	3,062,155	3.757%	2,430,261
2008	83,545,942	85,262	5.617	27.221	3.7%	2,320,910	2.778%	2,235,648
Total	1,144,928,385	43,557,188				53,650,624	4.686%	10,093,436

Notes
   (1) Provided by ACAA
(2)-(5) See Exhibit 6
   (6) = (2) x (4)
   (7) = (6) / (1)
   (8) = (6) - (2)

Automobile Accident Compensation Administration
Death Benefits for Dependents
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1993	189,925	865,902	1,546,163	2,138,897	2,647,551	3,044,902	3,323,871	3,510,146	3,566,581	3,610,856	3,637,941	3,663,416	3,667,316	3,667,316	3,667,316	3,667,316
1994	190,750	923,870	1,785,594	2,506,627	3,026,996	3,467,474	3,776,510	3,978,212	4,044,523	4,083,548	4,128,748	4,164,003	4,168,603	4,168,603	4,168,603	
1995	157,707	950,658	1,664,464	2,348,817	2,817,030	3,182,429	3,445,145	3,637,881	3,705,518	3,754,037	3,791,178	3,805,803	3,807,703	3,809,003		
1996	238,555	1,066,882	1,810,976	2,411,408	2,872,603	3,238,252	3,500,613	3,665,143	3,835,721	3,901,700	3,960,933	3,990,461	3,993,936			
1997	217,667	1,008,746	1,740,742	2,298,206	2,778,935	3,145,838	3,415,452	3,684,999	3,776,188	3,816,441	3,847,998	3,863,473				
1998	225,128	1,057,760	1,701,764	2,216,539	2,724,433	3,082,846	3,346,205	3,530,698	3,610,033	3,662,370	3,695,721					
1999	194,111	820,685	1,446,061	1,963,380	2,404,028	2,879,746	3,136,465	3,293,154	3,373,483	3,440,258						
2000	125,500	680,183	1,262,242	1,776,315	2,179,697	2,552,582	2,818,628	2,988,503	3,082,008							
2001	122,296	679,825	1,218,203	1,865,658	2,305,373	2,644,670	2,893,243	3,076,624								
2002	166,857	766,795	1,423,295	2,015,851	2,469,704	2,831,226	3,096,728									
2003	123,138	483,828	1,094,516	1,538,055	1,977,924	2,327,277										
2004	12,100	550,109	1,076,278	1,556,287	1,967,977											
2005	82,325	597,507	1,093,500	1,499,136												
2006	125,829	639,446	1,151,971													
2007	143,028	631,894														
2008	85,262															

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192
1993	4.559	1.786	1.383	1.238	1.150	1.092	1.056	1.016	1.012	1.008	1.007	1.001	1.000	1.000	1.000
1994	4.843	1.933	1.404	1.208	1.146	1.089	1.053	1.017	1.010	1.011	1.009	1.001	1.000	1.000	
1995	6.028	1.751	1.411	1.199	1.130	1.083	1.056	1.019	1.013	1.010	1.004	1.000	1.000		
1996	4.472	1.697	1.332	1.191	1.127	1.081	1.047	1.047	1.017	1.015	1.007	1.001			
1997	4.634	1.726	1.320	1.209	1.132	1.086	1.079	1.025	1.011	1.008	1.004				
1998	4.698	1.609	1.302	1.229	1.132	1.085	1.055	1.022	1.014	1.009					
1999	4.228	1.762	1.358	1.224	1.198	1.089	1.050	1.024	1.020						
2000	5.420	1.856	1.407	1.227	1.171	1.104	1.060	1.031							
2001	5.559	1.792	1.531	1.236	1.147	1.094	1.063								
2002	4.596	1.856	1.416	1.225	1.146	1.094									
2003	3.929	2.262	1.405	1.286	1.177										
2004	45.464	1.956	1.446	1.265											
2005	7.258	1.830	1.371												
2006	5.082	1.802													
2007	4.418														
2008															
All Year Volume Weighted	5.065	1.804	1.385	1.225	1.149	1.089	1.058	1.025	1.014	1.010	1.006	1.001	1.000	1.000	1.000
6 Year Volume Weighted	5.617	1.899	1.430	1.242	1.161	1.092	1.059	1.028	1.014	1.010	1.006	1.001	1.000	1.000	1.000
3 Year Volume Weighted	5.322	1.859	1.407	1.255	1.156	1.097	1.058	1.026	1.015	1.011	1.005	1.001	1.000	1.000	1.000
6 Yr Avg Excl High and Low	5.338	1.861	1.419	1.238	1.160	1.091	1.057	1.026	1.014	1.010	1.006	1.001	1.000	1.000	1.000

	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192
Selected	5.617	1.899	1.430	1.242	1.161	1.092	1.059	1.028	1.014	1.010	1.006	1.004	1.002	1.001	1.001	1.003
Cumulative	27.221	4.846	2.553	1.785	1.437	1.239	1.135	1.071	1.042	1.028	1.017	1.011	1.007	1.005	1.004	1.003
% Paid	3.7%	20.6%	39.2%	56.0%	69.6%	80.7%	88.1%	93.3%	95.9%	97.3%	98.3%	98.9%	99.3%	99.5%	99.6%	99.7%

Milliman

Automobile Accident Compensation Administration
Death Benefits for Dependents
Payment Pattern Selection
As of June 30, 2009

Paid Loss

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	Ultimate Loss *
1993	189,925	865,902	1,546,163	2,138,897	2,647,551	3,044,902	3,323,871	3,510,146	3,566,581	3,610,856	3,637,941	3,663,416	3,667,316	3,667,316	3,667,316	3,667,316	3,675,959
1994	190,750	923,870	1,785,594	2,506,627	3,026,996	3,467,474	3,776,510	3,978,212	4,044,523	4,083,548	4,128,748	4,164,003	4,168,603	4,168,603	4,168,603		4,180,154
1995	157,707	950,658	1,664,464	2,348,817	2,817,030	3,182,429	3,445,145	3,637,881	3,705,518	3,754,037	3,791,178	3,805,803	3,807,703	3,809,003			3,823,980
1996	238,555	1,066,882	1,810,976	2,411,408	2,872,603	3,238,252	3,500,613	3,665,143	3,835,721	3,901,700	3,960,933	3,990,461	3,993,936				4,016,807
1997	217,667	1,008,746	1,740,742	2,298,206	2,778,935	3,145,838	3,415,452	3,684,999	3,776,188	3,816,441	3,847,998	3,863,473					3,899,277
1998	225,128	1,057,760	1,701,764	2,216,539	2,724,433	3,082,846	3,346,205	3,530,698	3,610,033	3,662,370	3,695,721						3,750,307
1999	194,111	820,685	1,446,061	1,963,380	2,404,028	2,879,746	3,136,465	3,293,154	3,373,483	3,440,258							3,532,829
2000	125,500	680,183	1,262,242	1,776,315	2,179,697	2,552,582	2,818,628	2,988,503	3,082,008								3,220,034
2001	122,296	679,825	1,218,203	1,865,658	2,305,373	2,644,670	2,893,243	3,076,624									3,305,945
2002	166,857	766,795	1,423,295	2,015,851	2,469,704	2,831,226	3,096,728										3,514,447
2003	123,138	483,828	1,094,516	1,538,055	1,977,924	2,327,277											3,021,388
2004	12,100	550,109	1,076,278	1,556,287	1,967,977												3,083,407
2005	82,325	597,507	1,093,500	1,499,136													3,126,960
2006	125,829	639,446	1,151,971														3,372,458
2007	143,028	631,894															3,591,398
2008	85,262																3,766,263

Paid Loss/ Ultimate Loss

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1993	5.2%	23.6%	42.1%	58.2%	72.0%	82.8%	90.4%	95.5%	97.0%	98.2%	99.0%	99.7%	99.8%	99.8%	99.8%	99.8%
1994	4.6%	22.1%	42.7%	60.0%	72.4%	83.0%	90.3%	95.2%	96.8%	97.7%	98.8%	99.6%	99.7%	99.7%	99.7%	
1995	4.1%	24.9%	43.5%	61.4%	73.7%	83.2%	90.1%	95.1%	96.9%	98.2%	99.1%	99.5%	99.6%	99.6%		
1996	5.9%	26.6%	45.1%	60.0%	71.5%	80.6%	87.1%	91.2%	95.5%	97.1%	98.6%	99.3%	99.4%			
1997	5.6%	25.9%	44.6%	58.9%	71.3%	80.7%	87.6%	94.5%	96.8%	97.9%	98.7%	99.1%				
1998	6.0%	28.2%	45.4%	59.1%	72.6%	82.2%	89.2%	94.1%	96.3%	97.7%	98.5%					
1999	5.5%	23.2%	40.9%	55.6%	68.0%	81.5%	88.8%	93.2%	95.5%	97.4%						
2000	3.9%	21.1%	39.2%	55.2%	67.7%	79.3%	87.5%	92.8%	95.7%							
2001	3.7%	20.6%	36.8%	56.4%	69.7%	80.0%	87.5%	93.1%								
2002	4.7%	21.8%	40.5%	57.4%	70.3%	80.6%	88.1%									
2003	4.1%	16.0%	36.2%	50.9%	65.5%	77.0%										
2004	0.4%	17.8%	34.9%	50.5%	63.8%											
2005	2.6%	19.1%	35.0%	47.9%												
2006	3.7%	19.0%	34.2%													
2007	4.0%	17.6%														
2008	2.3%															
Arithmetic Avg	4.1%	21.8%	40.1%	56.3%	69.9%	81.0%	88.7%	93.9%	96.3%	97.7%	98.8%	99.4%	99.6%	99.7%	99.7%	99.8%

	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
Selected	4.1%	21.8%	40.1%	56.3%	69.9%	81.0%	88.7%	93.9%	96.3%	97.7%	98.8%	99.4%	99.6%	99.7%	99.7%	99.8%
Incremental	4.1%	17.7%	18.3%	16.2%	13.6%	11.1%	7.7%	5.2%	2.4%	1.4%	1.1%	0.7%	0.2%	0.1%	0.0%	0.0%

	204	216	228	240	252	264	276	288	300	312	324	336	348	360	372	384	396
Selected	99.8%	99.8%	99.9%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Incremental	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

* See Exhibit 1

Automobile Accident Compensation Administration
Death Benefits for Dependents
Payout of Outstanding Loss
As of June 30, 2009

Fiscal Year Starting July 1	Indicated Unpaid*	Payments in fiscal year starting July 1: 2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Totals
1993	8,643	1,729	1,729	1,729	1,296	1,080	1,080	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,643
1994	11,551	1,726	1,965	1,965	1,965	1,474	1,228	1,228	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,551
1995	14,977	1,206	2,057	2,343	2,343	2,343	1,757	1,464	1,464	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,977
1996	22,871	3,442	1,565	2,669	3,039	3,039	3,039	2,279	1,899	1,899	0	0	0	0	0	0	0	0	0	0	0	0	0	0	22,871
1997	35,804	7,186	4,307	1,958	3,340	3,803	3,803	3,803	2,852	2,377	2,377	0	0	0	0	0	0	0	0	0	0	0	0	0	35,804
1998	54,586	17,571	7,429	4,453	2,024	3,452	3,931	3,931	3,931	2,948	2,457	2,457	0	0	0	0	0	0	0	0	0	0	0	0	54,586
1999	92,571	50,216	13,634	5,764	3,455	1,571	2,679	3,050	3,050	3,050	2,288	1,906	1,906	0	0	0	0	0	0	0	0	0	0	0	92,571
2000	138,026	64,105	40,099	10,887	4,603	2,759	1,254	2,139	2,436	2,436	2,436	1,827	1,522	1,522	0	0	0	0	0	0	0	0	0	0	138,026
2001	229,321	144,613	39,342	24,609	6,682	2,825	1,693	770	1,313	1,495	1,495	1,495	1,121	934	934	0	0	0	0	0	0	0	0	0	229,321
2002	417,719	191,349	142,752	38,836	24,293	6,596	2,789	1,672	760	1,296	1,476	1,476	1,476	1,107	922	922	0	0	0	0	0	0	0	0	417,719
2003	694,111	280,707	189,372	141,277	38,435	24,042	6,528	2,760	1,654	752	1,283	1,460	1,460	1,460	1,095	913	913	0	0	0	0	0	0	0	694,111
2004	1,115,430	411,364	284,733	192,088	143,304	38,986	24,386	6,621	2,799	1,678	763	1,301	1,481	1,481	1,481	1,111	926	926	0	0	0	0	0	0	1,115,430
2005	1,627,824	506,665	413,477	286,195	193,075	144,040	39,186	24,512	6,655	2,814	1,687	767	1,308	1,489	1,489	1,489	1,117	931	931	0	0	0	0	0	1,627,824
2006	2,220,487	599,888	504,417	411,642	284,925	192,218	143,400	39,012	24,403	6,626	2,801	1,679	763	1,302	1,482	1,482	1,482	1,112	926	926	0	0	0	0	2,220,487
2007	2,959,504	691,100	612,833	515,302	420,525	291,074	196,366	146,495	39,854	24,929	6,769	2,862	1,715	780	1,330	1,514	1,514	1,514	1,136	946	946	0	0	0	2,959,504
2008	3,681,001	679,072	701,006	621,618	522,689	426,553	295,246	199,181	148,595	40,425	25,287	6,866	2,903	1,740	791	1,349	1,536	1,536	1,536	1,152	960	960	0	0	3,681,001
Total	13,324,425	3,651,939	2,960,717	2,263,335	1,655,991	1,145,853	728,366	438,917	241,666	92,726	51,116	24,095	15,656	11,816	9,525	8,781	7,488	6,019	4,529	3,025	1,906	960	0	0	13,324,425

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Totals
Calendar Year Percentage Paid	27.4%	22.2%	17.0%	12.4%	8.6%	5.5%	3.3%	1.8%	0.7%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Discounted to 6/09 using Z-Coup =	0.9998	0.9975	0.9819	0.9524	0.9196	0.8830	0.8360	0.7935	0.7593	0.7168	0.6814	0.6456	0.6101	0.5797	0.5489	0.5195	0.4955	0.4702	0.4474	0.4251	0.4047	0.3866	0.3697	
STRIPS[1] as of 11/30/2009	3,651,260	2,953,435	2,222,362	1,577,212	1,053,675	643,143	366,914	191,751	70,408	36,639	16,419	10,107	7,208	5,522	4,820	3,890	2,982	2,129	1,353	810	389	0	0	12,822,430

Cumulative Percentage Paid**

12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	264	276	288
4.1%	21.8%	40.1%	56.3%	69.9%	81.0%	88.7%	93.9%	97.7%	98.8%	99.4%	99.6%	99.7%	99.7%	99.8%	99.8%	99.8%	99.9%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%

[1] Zero Coupon STRIPS are calculated from 11/30/2009 Wall Street Journal - Market Data Center
* See Exhibit 1
** See Exhibit 7

Milliman

Automobile Accident Compensation Administration
Disability Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1998	65,546,915	1,872,769	6,512,783	6,512,783	0	9.936%	3.478
1999	71,039,839	2,029,710	6,885,429	6,885,429	0	9.692%	3.392
2000	71,516,240	2,043,321	5,501,282	5,501,304	22	7.692%	2.692
2001	72,873,866	2,082,110	4,896,319	4,896,414	95	6.719%	2.352
2002	75,169,220	2,147,692	5,192,026	5,192,372	346	6.908%	2.418
2003	77,615,720	2,217,592	5,395,917	5,397,118	1,201	6.954%	2.434
2004	79,481,135	2,270,890	3,070,172	3,074,244	4,072	3.868%	1.354
2005	80,646,862	2,304,196	4,744,135	4,757,824	13,689	5.900%	2.065
2006	79,708,678	2,277,391	4,046,572	4,114,222	67,650	5.162%	1.807
2007	81,500,368	2,328,582	3,161,505	3,795,591	634,086	4.657%	1.630
2008	83,545,942	2,387,027	1,246,898	4,635,274	3,388,376	5.548%	1.942
Total	838,644,785	23,961,280	50,653,038	54,762,575	4,109,536	6.530%	2.285

Notes
(1)-(3) Provided by ACAA
(4) See Exhibit 2
(5) = (4) - (3)
(6) = (4) / (1)

Automobile Accident Compensation Administration
Disability Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2009

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1998	6,512,783	6,512,783	6,512,783	6,512,783
1999	6,885,429	6,885,429	6,885,429	6,885,429
2000	5,501,307	5,501,304	5,501,303	5,501,304
2001	4,896,416	4,896,416	4,896,412	4,896,414
2002	5,192,391	5,192,375	5,192,369	5,192,372
2003	5,397,206	5,397,115	5,397,122	5,397,118
2004	3,072,630	3,074,184	3,074,305	3,074,244
2005	4,756,829	4,757,523	4,758,124	4,757,824
2006	4,101,672	4,112,271	4,116,172	4,114,222
2007	3,608,076	3,774,004	3,817,179	3,795,591
2008	3,525,639	4,513,741	4,756,807	4,635,274
Total	53,450,378	54,617,144	54,908,006	54,762,575

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
2009	0.0%	50.0%	50.0%	100.0%
Total				

<u>Notes</u>
(1) See Exhibit 5
(2) See Exhibit 3
(3) See Exhibit 4
(4) Weighted average of (1) through (3) based on (5) through (7)
(5)-(7) Selected by Milliman
(8) Sum of (5) through (7)

Milliman

Automobile Accident Compensation Administration
Disability Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes 11 years

	(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year Starting July 1	Ultimate Premium	On-Level Factor	On-Level Ultimate Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date
1998	65,546,915	1.000	65,546,915	1.000	100.0%	6,512,783
1999	71,039,839	1.000	71,039,839	1.000	100.0%	6,885,429
2000	71,516,240	1.000	71,516,240	1.000	100.0%	5,501,282
2001	72,873,866	1.000	72,873,866	1.000	100.0%	4,896,319
2002	75,169,220	1.000	75,169,220	1.000	100.0%	5,192,026
2003	77,615,720	1.000	77,615,720	1.000	100.0%	5,395,917
2004	79,481,135	1.000	79,481,135	1.000	99.9%	3,070,172
2005	80,646,862	1.000	80,646,862	1.000	99.7%	4,744,135
2006	79,708,678	1.000	79,708,678	1.000	98.7%	4,046,572
2007	81,500,368	1.000	81,500,368	1.000	87.6%	3,161,505
2008	83,545,942	1.000	83,545,942	1.000	35.4%	1,246,898
Total	838,644,785		838,644,785			50,653,038

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1998	6,512,783	9.936%	7.094%	4,649,838	6,512,783	9.936%	0
1999	6,885,429	9.692%	7.020%	4,986,643	6,885,429	9.692%	0
2000	5,501,307	7.692%	6.883%	4,922,479	5,501,304	7.692%	22
2001	4,896,416	6.719%	6.738%	4,910,342	4,896,416	6.719%	97
2002	5,192,391	6.908%	6.602%	4,963,029	5,192,375	6.908%	349
2003	5,397,206	6.954%	6.463%	5,016,110	5,397,115	6.954%	1,197
2004	3,072,630	3.866%	6.309%	5,014,627	3,074,184	3.868%	4,012
2005	4,756,829	5.898%	6.221%	5,016,901	4,757,523	5.899%	13,388
2006	4,101,672	5.146%	6.136%	4,890,660	4,112,271	5.159%	65,699
2007	3,608,076	4.427%	6.072%	4,948,690	3,774,004	4.631%	612,499
2008	3,525,639	4.220%	6.050%	5,054,417	4,513,741	5.403%	3,266,843
Total	53,450,378			54,373,735	54,617,144	6.513%	3,964,106

Notes
(1),(2) Based on information provided by ACAA.
(3) = (1) x (2)
(4) Selected by Milliman.
(5),(6) See Exhibit 6
(7) = (4) x (6) / (5)
(8) = (7) / (3)
(9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.90, where
Lag = absolute difference in years between the year in question and each of the years.
(10) = (3) x (9) / (4)
(11) = (10) x [1 - (5)] + (6)
(12) = (11) / (1)
(13) = (11) - (6)

Automobile Accident Compensation Administration
Disability Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1998	65,546,915	6.500%	100.0%	6,512,783	6,512,783	9.936%	0
1999	71,039,839	6.500%	100.0%	6,885,429	6,885,429	9.692%	0
2000	71,516,240	6.500%	100.0%	5,501,282	5,501,303	7.692%	21
2001	72,873,866	6.500%	100.0%	4,896,319	4,896,412	6.719%	93
2002	75,169,220	6.500%	100.0%	5,192,026	5,192,369	6.908%	343
2003	77,615,720	6.500%	100.0%	5,395,917	5,397,122	6.954%	1,204
2004	79,481,135	6.500%	99.9%	3,070,172	3,074,305	3.868%	4,133
2005	80,646,862	6.500%	99.7%	4,744,135	4,758,124	5.900%	13,989
2006	79,708,678	6.500%	98.7%	4,046,572	4,116,172	5.164%	69,600
2007	81,500,368	6.500%	87.6%	3,161,505	3,817,179	4.684%	655,674
2008	83,545,942	6.500%	35.4%	1,246,898	4,756,807	5.694%	3,509,909
Total	838,644,785			50,653,038	54,908,006	6.547%	4,254,967

Notes
(1) Provided by ACAA
(2) Judgementally selected
(3),(4) See Exhibit 6
(5) = (1) x (2) x [1 - (3)] + (4)
(6) = (5) / (1)
(7) = (5) - (4)

Milliman

Automobile Accident Compensation Administration
Disability Benefits
Paid Loss Development Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1998	65,546,915	6,512,783	1.000	1.000	100.0%	6,512,783	9.936%	0
1999	71,039,839	6,885,429	1.000	1.000	100.0%	6,885,429	9.692%	0
2000	71,516,240	5,501,282	1.000	1.000	100.0%	5,501,307	7.692%	25
2001	72,873,866	4,896,319	1.000	1.000	100.0%	4,896,416	6.719%	97
2002	75,169,220	5,192,026	1.000	1.000	100.0%	5,192,391	6.908%	365
2003	77,615,720	5,395,917	1.000	1.000	100.0%	5,397,206	6.954%	1,288
2004	79,481,135	3,070,172	1.001	1.001	99.9%	3,072,630	3.866%	2,458
2005	80,646,862	4,744,135	1.002	1.003	99.7%	4,756,829	5.898%	12,694
2006	79,708,678	4,046,572	1.011	1.014	98.7%	4,101,672	5.146%	55,100
2007	81,500,368	3,161,505	1.126	1.141	87.6%	3,608,076	4.427%	446,571
2008	83,545,942	1,246,898	2.478	2.828	35.4%	3,525,639	4.220%	2,278,741
Total	838,644,785	50,653,038				53,450,378	6.373%	2,797,340

Notes
  (1) Provided by ACAA
(2)-(5) See Exhibit 6
  (6) = (2) x (4)
  (7) = (6) / (1)
  (8) = (6) - (2)

Automobile Accident Compensation Administration
Disability Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132
1998	2,629,038	5,819,804	6,456,122	6,506,899	6,508,009	6,511,354	6,512,783	6,512,783	6,512,783	6,512,783	6,512,783
1999	2,757,881	6,234,699	6,824,683	6,872,432	6,884,392	6,885,429	6,885,429	6,885,429	6,885,429	6,885,429	
2000	2,352,734	4,929,791	5,439,054	5,479,888	5,501,282	5,501,282	5,501,282	5,501,282	5,501,282		
2001	2,005,504	4,360,763	4,755,999	4,883,564	4,896,319	4,896,319	4,896,319	4,896,319			
2002	1,953,531	4,133,643	5,134,954	5,185,989	5,192,026	5,192,026	5,192,026				
2003	1,969,182	4,909,761	5,357,620	5,394,256	5,395,071	5,395,917					
2004	335,999	2,634,640	3,041,997	3,065,272	3,070,172						
2005	1,838,101	4,275,340	4,713,125	4,744,135							
2006	1,711,219	3,710,854	4,046,572								
2007	1,404,941	3,161,505									
2008	1,246,898										

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132
1998	2.214	1.109	1.008	1.000	1.001	1.000	1.000	1.000	1.000	1.000
1999	2.261	1.095	1.007	1.002	1.000	1.000	1.000	1.000	1.000	
2000	2.095	1.103	1.008	1.004	1.000	1.000	1.000	1.000		
2001	2.174	1.091	1.027	1.003	1.000	1.000	1.000			
2002	2.116	1.242	1.010	1.001	1.000	1.000				
2003	2.493	1.091	1.007	1.000	1.000					
2004	7.841	1.155	1.008	1.002						
2005	2.326	1.102	1.007							
2006	2.169	1.090								
2007	2.250									
2008										
All Year Volume Weighted	2.330	1.116	1.010	1.002	1.000	1.000	1.000	1.000	1.000	1.000
6 Year Volume Weighted	2.478	1.126	1.011	1.002	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted	2.250	1.111	1.007	1.001	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Avg Excl High and Low	2.310	1.110	1.008	1.002	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.478	1.126	1.011	1.002	1.001	1.000	1.000	1.000	1.000	1.000
Cumulative	2.828	1.141	1.014	1.003	1.001	1.000	1.000	1.000	1.000	1.000
% Paid	35.4%	87.6%	98.7%	99.7%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%

Note: The Selected, Cumulative, and % Paid rows extend to a 120-132 column with values 1.000, 1.000, and 100.0% respectively.

Automobile Accident Compensation Administration
Dismemberment Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1999	71,039,839	2,029,710	200,100	200,100	0	0.282%	0.099
2000	71,516,240	2,043,321	250,935	250,935	0	0.351%	0.123
2001	72,873,866	2,082,110	159,650	159,662	12	0.219%	0.077
2002	75,169,220	2,147,692	153,784	153,846	62	0.205%	0.072
2003	77,615,720	2,217,592	151,841	152,110	269	0.196%	0.069
2004	79,481,135	2,270,890	135,475	136,581	1,106	0.172%	0.060
2005	80,646,862	2,304,196	199,691	204,145	4,454	0.253%	0.089
2006	79,708,678	2,277,391	135,750	163,903	28,153	0.206%	0.072
2007	81,500,368	2,328,582	63,311	152,142	88,830	0.187%	0.065
2008	83,545,942	2,387,027	12,900	177,056	164,156	0.212%	0.074
Total	773,097,870	22,088,511	1,463,437	1,750,479	287,042	0.226%	0.079

Notes
(1)-(3) Provided by ACAA
    (4) See Exhibit 2
    (5) = (4) - (3)
    (6) = (4) / (1)

Automobile Accident Compensation Administration
Dismemberment Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2009

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	200,100	200,100	200,100	200,100
2000	250,935	250,935	250,935	250,935
2001	159,662	159,663	159,662	159,662
2002	153,841	153,848	153,845	153,846
2003	152,078	152,113	152,107	152,110
2004	136,332	136,588	136,574	136,581
2005	204,808	204,166	204,124	204,145
2006	161,690	163,922	163,883	163,903
2007	125,795	151,911	152,372	152,142
2008	124,096	176,518	177,595	177,056
Total	1,669,337	1,749,762	1,751,197	1,750,479

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
Total				

Notes
(1) See Exhibit 5
(2) See Exhibit 3
(3) See Exhibit 4
(4) Weighted average of (1) through (3) based on (5) through (7)
(5)-(7) Selected by Milliman
(8) Sum of (5) through (7)

Milliman

Automobile Accident Compensation Administration
Dismemberment Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes 10 years

	(1)	(2)	(3)	(4)	(5)	(6)	
Fiscal Year Starting July 1	Ultimate Premium	On-Level Factor	On-Level Ultimate Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	
1999	71,039,839	1.000	71,039,839	1.000	100.0%	200,100	
2000	71,516,240	1.000	71,516,240	1.000	100.0%	250,935	
2001	72,873,866	1.000	72,873,866	1.000	100.0%	159,650	
2002	75,169,220	1.000	75,169,220	1.000	100.0%	153,784	
2003	77,615,720	1.000	77,615,720	1.000	99.8%	151,841	
2004	79,481,135	1.000	79,481,135	1.000	99.4%	135,475	
2005	80,646,862	1.000	80,646,862	1.000	97.5%	199,691	
2006	79,708,678	1.000	79,708,678	1.000	84.0%	135,750	
2007	81,500,368	1.000	81,500,368	1.000	50.3%	63,311	
2008	83,545,942	1.000	83,545,942	1.000	10.4%	12,900	
Total	773,097,870		773,097,870			1,463,437	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	200,100	0.282%	0.238%	168,995	200,100	0.282%	0
2000	250,935	0.351%	0.237%	169,141	250,935	0.351%	0
2001	159,662	0.219%	0.232%	168,945	159,663	0.219%	13
2002	153,841	0.205%	0.228%	171,304	153,848	0.205%	64
2003	152,078	0.196%	0.225%	174,481	152,113	0.196%	272
2004	136,332	0.172%	0.223%	176,942	136,588	0.172%	1,113
2005	204,808	0.254%	0.222%	179,084	204,166	0.253%	4,475
2006	161,690	0.203%	0.220%	175,604	163,922	0.206%	28,172
2007	125,795	0.154%	0.219%	178,372	151,911	0.186%	88,600
2008	124,096	0.149%	0.219%	182,599	176,518	0.211%	163,618
Total	1,669,337			1,745,469	1,749,762	0.226%	286,324

Notes
(1),(2) Based on information provided by ACAA.
    (3) = (1) x (2)
    (4) Selected by Milliman.
(5),(6) See Exhibit 6
    (7) = (4) x (6) / (5)
    (8) = (7) / (3)
    (9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.90, where
       Lag = absolute difference in years between the year in question and each of the years.
   (10) = (3) x (9) / (4)
   (11) = (10) x [1 - (5)] + (6)
   (12) = (11) / (1)
   (13) = (11) - (6)

Automobile Accident Compensation Administration
Dismemberment Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	71,039,839	0.220%	100.0%	200,100	200,100	0.282%	0
2000	71,516,240	0.220%	100.0%	250,935	250,935	0.351%	0
2001	72,873,866	0.220%	100.0%	159,650	159,662	0.219%	12
2002	75,169,220	0.220%	100.0%	153,784	153,845	0.205%	61
2003	77,615,720	0.220%	99.8%	151,841	152,107	0.196%	266
2004	79,481,135	0.220%	99.4%	135,475	136,574	0.172%	1,099
2005	80,646,862	0.220%	97.5%	199,691	204,124	0.253%	4,433
2006	79,708,678	0.220%	84.0%	135,750	163,883	0.206%	28,133
2007	81,500,368	0.220%	50.3%	63,311	152,372	0.187%	89,061
2008	83,545,942	0.220%	10.4%	12,900	177,595	0.213%	164,695
Total	773,097,870			1,463,437	1,751,197	0.227%	287,760

Notes
(1) Provided by ACAA
(2) Judgementally selected
(3),(4) See Exhibit 6
(5) = (1) x (2) x [1 - (3)] + (4)
(6) = (5) / (1)
(7) = (5) - (4)

Automobile Accident Compensation Administration
Dismemberment Benefits
Paid Loss Development Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	71,039,839	200,100	1.000	1.000	100.0%	200,100	0.282%	0
2000	71,516,240	250,935	1.000	1.000	100.0%	250,935	0.351%	0
2001	72,873,866	159,650	1.000	1.000	100.0%	159,662	0.219%	12
2002	75,169,220	153,784	1.000	1.000	100.0%	153,841	0.205%	57
2003	77,615,720	151,841	1.001	1.002	99.8%	152,078	0.196%	237
2004	79,481,135	135,475	1.005	1.006	99.4%	136,332	0.172%	857
2005	80,646,862	199,691	1.019	1.026	97.5%	204,808	0.254%	5,117
2006	79,708,678	135,750	1.161	1.191	84.0%	161,690	0.203%	25,940
2007	81,500,368	63,311	1.668	1.987	50.3%	125,795	0.154%	62,484
2008	83,545,942	12,900	4.842	9.620	10.4%	124,096	0.149%	111,196
Total	773,097,870	1,463,437				1,669,337	0.216%	205,900

Notes
(1) Provided by ACAA
(2)-(5) See Exhibit 6
(6) = (2) x (4)
(7) = (6) / (1)
(8) = (6) - (2)

Milliman

Automobile Accident Compensation Administration
Dismemberment Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120
1999	29,800	112,084	174,675	199,625	200,100	200,100	200,100	200,100	200,100	200,100
2000	28,955	139,910	219,585	237,960	250,935	250,935	250,935	250,935	250,935	
2001	28,550	94,407	139,975	159,550	159,650	159,650	159,650	159,650		
2002	30,100	76,025	138,384	153,784	153,784	153,784	153,784			
2003	28,125	71,350	124,916	149,741	151,841	151,841				
2004	4,750	66,600	113,450	129,275	135,475					
2005	23,250	99,646	173,841	199,691						
2006	15,700	87,350	135,750							
2007	12,750	63,311								
2008	12,900									

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-Ult
1999	3.761	1.558	1.143	1.002	1.000	1.000	1.000	1.000	1.000	
2000	4.832	1.569	1.084	1.055	1.000	1.000	1.000	1.000		
2001	3.307	1.483	1.140	1.001	1.000	1.000	1.000			
2002	2.526	1.820	1.111	1.000	1.000	1.000				
2003	2.537	1.751	1.199	1.014	1.000					
2004	14.021	1.703	1.139	1.048						
2005	4.286	1.745	1.149							
2006	5.564	1.554								
2007	4.966									
2008										
All Year Volume Weighted	4.014	1.633	1.133	1.021	1.000	1.000	1.000	1.000	1.000	
6 Year Volume Weighted	4.049	1.668	1.132	1.021	1.000	1.000	1.000	1.000	1.000	
3 Year Volume Weighted	4.842	1.668	1.161	1.019	1.000	1.000	1.000	1.000	1.000	
6 Yr Avg Excl High and Low	4.338	1.688	1.135	1.016	1.000	1.000	1.000	1.000	1.000	
Selected	4.842	1.668	1.161	1.019	1.005	1.001	1.000	1.000	1.000	1.000
Cumulative	9.620	1.987	1.191	1.026	1.006	1.002	1.000	1.000	1.000	1.000
% Paid	10.4%	50.3%	84.0%	97.5%	99.4%	99.8%	100.0%	100.0%	100.0%	100.0%

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	Car Units	Restated Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
Prior	NA	NA	155,763,089	171,216,688	15,453,599	NA	NA
1993	57,602,125	1,645,775	9,701,701	11,285,875	1,584,173	19.59%	6.857
1994	60,852,050	1,738,630	9,144,966	10,905,046	1,760,079	17.92%	6.272
1995	58,673,335	1,676,381	9,397,393	11,180,550	1,783,157	19.06%	6.669
1996	62,965,140	1,799,004	9,661,458	11,615,167	1,953,709	18.45%	6.456
1997	66,190,950	1,891,170	10,033,215	12,212,471	2,179,255	18.45%	6.458
1998	65,546,915	1,872,769	9,747,770	12,078,232	2,330,462	18.43%	6.449
1999	71,039,839	2,029,710	9,588,799	12,260,175	2,671,376	17.26%	6.040
2000	71,516,240	2,043,321	10,533,302	13,258,700	2,725,398	18.54%	6.489
2001	72,873,866	2,082,110	9,900,900	12,615,990	2,715,090	17.31%	6.059
2002	75,169,220	2,147,692	9,696,314	12,698,472	3,002,158	16.89%	5.913
2003	77,615,720	2,217,592	9,204,610	12,537,236	3,332,626	16.15%	5.654
2004	79,481,135	2,270,890	8,811,478	12,533,092	3,721,614	15.77%	5.519
2005	80,646,862	2,304,196	9,277,155	13,630,892	4,353,737	16.90%	5.916
2006	79,708,678	2,277,391	8,534,036	13,482,558	4,948,522	16.91%	5.920
2007	81,500,368	2,328,582	5,585,647	13,450,245	7,864,598	16.50%	5.776
2008	83,545,942	2,387,027	2,134,585	13,787,832	11,653,246	16.50%	5.776
Total	1,144,928,385	32,712,240	296,716,418	370,749,219	74,032,801	17.43%	6.100

Notes See Exhibit 10 for all values on Prior row
(1)-(2) Provided by ACAA (5) = (4) - (3)
(3) See Exhibit 2 for two latest years, See Exhibit 4 for remaining years. (6) = (4) / (1)
(4) See Exhibit 2 for two latest years, See Exhibit 3 for remaining years. (7) = (4) / (2)

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Selection of Immature Years Ultimate Loss
As of June 30, 2009

	(1)	(2) Restated Paid Loss Ratio Cape Cod Ultimate Loss Ratio	(3) Paid to Paid Loss Ratio Cape Cod Ultimate Loss Ratio	(4) BF Ultimate Loss Ratio	(5) Selected Ultimate Loss Ratio	(6)	(7) Basic Medical & Prescrip. Paid Loss	(8) Historical Ratio of Extended Paid Loss to Basic Paid Loss	(9) Estimated Paid Loss	(10) Unpaid Loss
Fiscal Year Starting July 1	Earned Premium					Ult Loss				
2007	81,500,368	16.57%	16.30%	16.64%	16.50%	13,450,245	39,897,478	14.00%	5,585,647	7,864,598
2008	83,545,942	16.57%	16.30%	16.64%	16.50%	13,787,832	21,345,852	10.00%	2,134,585	11,653,246
Total	165,046,310					27,238,076	61,243,330		7,720,232	19,517,844

Notes

(1) Provided by ACAA
(2) Exhibit 6, Column (12), Average of latest 4 years.
(3) Exhibit 5, Column (12), Average of latest 4 years.
(4) Exhibit 7, Column (7), Average of latest 4 years.
(5) Judgementally selected based on (2), (3) and (4)

(6) = (1) x (5)
(7) Provided by ACAA
(8) See Exhibit 15
(9) = (7) x (8)
(10) = (6) - (9)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Selected Ultimate Loss
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Restated		Restated			
Fiscal	Paid	Paid	Paid	Paid		Paid to Paid	Selected
Year	Loss	Loss	Loss Ratio	Loss Ratio	Paid	Loss Ratio	Ultimate
Starting	Development	Development	Cape Cod	Cape Cod	BF	Cape Cod	Loss &
July 1	Method	Method	Method	Method	Method	Method	ALAE
1993	11,513,301	11,442,259	11,352,867	11,285,875	11,265,173	N/A	11,285,875
1994	10,947,220	10,872,772	10,965,604	10,888,974	10,873,096	10,921,117	10,905,046
1995	11,349,018	11,263,651	11,227,626	11,147,325	11,137,869	11,213,775	11,180,550
1996	11,777,425	11,682,709	11,707,005	11,616,099	11,612,865	11,614,235	11,615,167
1997	12,347,176	12,246,101	12,267,876	12,171,215	12,173,029	12,253,727	12,212,471
1998	12,121,718	12,022,490	12,050,078	11,954,768	11,962,131	12,201,696	12,078,232
1999	12,050,292	11,950,941	12,178,254	12,074,890	12,091,979	12,445,460	12,260,175
2000	13,409,704	13,300,816	13,260,154	13,157,805	13,179,511	13,359,594	13,258,700
2001	12,769,078	12,665,151	12,794,911	12,691,048	12,724,528	12,540,932	12,615,990
2002	12,753,671	12,649,899	12,864,658	12,758,255	12,804,737	12,638,689	12,698,472
2003	12,405,851	12,308,977	12,708,138	12,602,346	12,659,471	12,472,126	12,537,236
2004	12,290,068	12,209,525	12,734,230	12,638,946	12,692,107	12,427,237	12,533,092
2005	13,620,409	13,519,362	13,761,411	13,655,803	13,713,258	13,605,982	13,630,892
2006	13,787,871	13,651,628	13,830,215	13,704,193	13,773,344	13,260,923	13,482,558
Total	173,142,801	171,786,281	173,703,028	172,347,542	172,663,097	160,955,493	172,294,455

	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Restated		Restated			
Fiscal	Paid	Paid	Paid	Paid		Paid to Paid	Selected
Year	Loss	Loss	Loss Ratio	Loss Ratio	Paid	Loss Ratio	Ultimate
Starting	Development	Development	Cape Cod	Cape Cod	BF	Cape Cod	Loss &
July 1	Method	Method	Method	Method	Method	Method	ALAE
1993	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%	100.0%
1994	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1995	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1996	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1997	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1998	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1999	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2000	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2001	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2002	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2003	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2004	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2005	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2006	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
Total							

Notes
(1) See Exhibit 8
(2) See Exhibit 9
(3) See Exhibit 4
(4) See Exhibit 6
(5) See Exhibit 7
(6) See Exhibit 5
(7) Weighted average of (1) through (6) based on (8) through (13)
(8)-(13) Selected by Milliman
(14) Sum of (8) through (13)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes 12 years

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	Restated Paid Loss
1993	57,602,125	1.000	57,602,125	1.000	84.27%	9,701,701	9,701,701
1994	60,852,050	1.000	60,852,050	1.000	83.54%	9,128,415	9,144,966
1995	58,673,335	1.000	58,673,335	1.000	82.80%	9,376,014	9,397,393
1996	62,965,140	1.000	62,965,140	1.000	82.03%	9,644,772	9,661,458
1997	66,190,950	1.000	66,190,950	1.000	81.26%	9,999,352	10,033,215
1998	65,546,915	1.000	65,546,915	1.000	80.42%	9,701,489	9,747,770
1999	71,039,839	1.000	71,039,839	1.000	79.57%	9,527,027	9,588,799
2000	71,516,240	1.000	71,516,240	1.000	78.55%	10,424,127	10,533,302
2001	72,873,866	1.000	72,873,866	1.000	77.54%	9,740,781	9,900,900
2002	75,169,220	1.000	75,169,220	1.000	76.03%	9,493,878	9,696,314
2003	77,615,720	1.000	77,615,720	1.000	74.20%	8,910,480	9,204,610
2004	79,481,135	1.000	79,481,135	1.000	71.70%	8,385,513	8,811,478
2005	80,646,862	1.000	80,646,862	1.000	68.11%	8,549,943	9,277,155
2006	79,708,678	1.000	79,708,678	1.000	61.90%	5,206,577	8,534,036
Total	979,882,075		979,882,075			127,790,069	133,233,097

	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	11,513,301	19.99%	18.22%	10,493,693	11,352,867	19.71%	1,651,166
1994	10,947,220	17.99%	18.17%	11,058,889	10,965,604	18.02%	1,820,638
1995	11,349,018	19.34%	18.14%	10,643,105	11,227,626	19.14%	1,830,233
1996	11,777,425	18.70%	18.08%	11,385,471	11,707,005	18.59%	2,045,548
1997	12,347,176	18.65%	18.01%	11,924,037	12,267,876	18.53%	2,234,661
1998	12,121,718	18.49%	17.94%	11,755,911	12,050,078	18.38%	2,302,308
1999	12,050,292	16.96%	17.84%	12,676,731	12,178,254	17.14%	2,589,455
2000	13,409,704	18.75%	17.78%	12,712,507	13,260,154	18.54%	2,726,852
2001	12,769,078	17.52%	17.68%	12,884,086	12,794,911	17.56%	2,894,011
2002	12,753,671	16.97%	17.58%	13,216,650	12,864,658	17.11%	3,168,344
2003	12,405,851	15.98%	17.49%	13,577,312	12,708,138	16.37%	3,503,527
2004	12,290,068	15.46%	17.44%	13,859,320	12,734,230	16.02%	3,922,753
2005	13,620,409	16.89%	17.44%	14,062,591	13,761,411	17.06%	4,484,256
2006	13,787,871	17.30%	17.44%	13,898,998	13,830,215	17.35%	5,296,180
Total	173,142,801			174,149,301	173,703,028	17.73%	40,469,931

Notes
(1),(2) Based on information provided by ACAA.
(3) = (1) x (2)
(4) Selected by Milliman.
(5),(6),(7) See Exhibit 8
(8) = (4) x (7) / (5)
(9) = (8) / (3)
(10) Average of (9), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.90, where
     Lag = absolute difference in years between the year in question and each of the years.
(11) = (3) x (10) / (4)
(12) = (11) x [1 - (5)] + (7)
(13) = (12) / (1)
(14) = (12) - (7)

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid to Paid Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes 9 years

	(1)	(2)	(3)	(4)	(5)	(6)
			Ultimate		Restated	Portion of
Fiscal		Basic Medical	Basic Medical	Extended	Extended	Ultimate
Year		& Prescrip.	& Prescrip.	Medical	Medical	Extended
Starting	Earned	Paid	Paid Loss	Paid	Paid	Medical
July 1	Premium	Loss	(Exposure)	Loss	Loss	Paid
1994	60,852,050	40,475,668	40,550,620	9,128,415	9,144,966	83.54%
1995	58,673,335	39,629,917	39,700,763	9,376,014	9,397,393	82.80%
1996	62,965,140	40,778,273	40,852,976	9,644,772	9,661,458	82.03%
1997	66,190,950	44,564,597	44,643,265	9,999,352	10,033,215	81.26%
1998	65,546,915	47,294,991	47,373,085	9,701,489	9,747,770	80.42%
1999	71,039,839	52,903,030	52,987,671	9,527,027	9,588,799	79.57%
2000	71,516,240	49,708,220	49,795,575	10,424,127	10,533,302	78.55%
2001	72,873,866	44,238,007	44,329,330	9,740,781	9,900,900	77.54%
2002	75,169,220	46,193,946	46,310,363	9,493,878	9,696,314	76.03%
2003	77,615,720	47,675,372	47,854,119	8,910,480	9,204,610	74.20%
2004	79,481,135	48,003,646	48,333,178	8,385,513	8,811,478	71.70%
2005	80,646,862	50,818,152	51,361,764	8,549,943	9,277,155	68.11%
2006	79,708,678	46,093,227	46,934,356	5,206,577	8,534,036	61.90%
Total	922,279,950	598,377,046	601,027,066	118,088,368	123,531,396	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal	Dev. Method	Developed	Expected	Expected	Indicated		
Year	Ultimate	Loss to	Loss to	Extended	Extended	Ultimate	
Starting	Extended	Exposure	Exposure	Medical	Medical	Loss	Unpaid
July 1	Losses	Ratio	Ratio	Ult Loss	Ult Loss	Ratio	Loss
1994	10,947,220	27.00%	26.61%	10,788,669	10,921,117	17.95%	1,776,151
1995	11,349,018	28.59%	26.61%	10,562,561	11,213,775	19.11%	1,816,382
1996	11,777,425	28.83%	26.61%	10,869,112	11,614,235	18.45%	1,952,777
1997	12,347,176	27.66%	26.54%	11,848,538	12,253,727	18.51%	2,220,512
1998	12,121,718	25.59%	26.45%	12,530,094	12,201,696	18.62%	2,453,926
1999	12,050,292	22.74%	26.39%	13,984,842	12,445,460	17.52%	2,856,661
2000	13,409,704	26.93%	26.46%	13,176,096	13,359,594	18.68%	2,826,292
2001	12,769,078	28.81%	26.51%	11,753,375	12,540,932	17.21%	2,640,032
2002	12,753,671	27.54%	26.50%	12,274,027	12,638,689	16.81%	2,942,375
2003	12,405,851	25.92%	26.46%	12,662,690	12,472,126	16.07%	3,267,516
2004	12,290,068	25.43%	26.43%	12,774,694	12,427,237	15.64%	3,615,759
2005	13,620,409	26.52%	26.43%	13,575,164	13,605,982	16.87%	4,328,827
2006	13,787,871	29.38%	26.43%	12,404,979	13,260,923	16.64%	4,726,888
Total	161,629,500			159,204,843	160,955,493	17.45%	37,424,097

Notes
(1),(2) Based on information provided by ACAA.
   (3) Milliman selected ultimate loss for Basic Medical and Basic Prescription coverages.
(4),(5),(6) See Exhibit 8
   (7) = (5) / (6)
   (8) = (7) / (3)
   (9) Average of (8), weighted by [(3) x Decay^Lag] x (6) where Decay = 0.90, where
     Lag = absolute difference in years between the year in question and each of the years.
  (10) = (3) x (9)
  (11) = (10) x [1 - (6)] + (5)
  (12) = (11) / (1)
  (13) = (11) - (5)

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Loss Ratio Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes 12 years

	(1)	(2)	(3)	(4)	(5)	(6)	
Fiscal Year Starting July 1	Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Restated Ultimate Paid	Estimated Restated Paid Loss	
1993	57,602,125	1.000	57,602,125	1.000	84.79%	9,701,701	
1994	60,852,050	1.000	60,852,050	1.000	84.11%	9,144,966	
1995	58,673,335	1.000	58,673,335	1.000	83.43%	9,397,393	
1996	62,965,140	1.000	62,965,140	1.000	82.70%	9,661,458	
1997	66,190,950	1.000	66,190,950	1.000	81.93%	10,033,215	
1998	65,546,915	1.000	65,546,915	1.000	81.08%	9,747,770	
1999	71,039,839	1.000	71,039,839	1.000	80.23%	9,588,799	
2000	71,516,240	1.000	71,516,240	1.000	79.19%	10,533,302	
2001	72,873,866	1.000	72,873,866	1.000	78.17%	9,900,900	
2002	75,169,220	1.000	75,169,220	1.000	76.65%	9,696,314	
2003	77,615,720	1.000	77,615,720	1.000	74.78%	9,204,610	
2004	79,481,135	1.000	79,481,135	1.000	72.17%	8,811,478	
2005	80,646,862	1.000	80,646,862	1.000	68.62%	9,277,155	
2006	79,708,678	1.000	79,708,678	1.000	62.51%	8,534,036	
Total	979,882,075		979,882,075			133,233,097	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	11,442,259	19.86%	18.08%	10,414,202	11,285,875	19.59%	1,584,173
1994	10,872,772	17.87%	18.04%	10,974,730	10,888,974	17.89%	1,744,008
1995	11,263,651	19.20%	18.00%	10,561,575	11,147,325	19.00%	1,749,931
1996	11,682,709	18.55%	17.94%	11,297,705	11,616,099	18.45%	1,954,641
1997	12,246,101	18.50%	17.88%	11,831,679	12,171,215	18.39%	2,137,999
1998	12,022,490	18.34%	17.80%	11,664,563	11,954,768	18.24%	2,206,998
1999	11,950,941	16.82%	17.71%	12,578,042	12,074,890	17.00%	2,486,091
2000	13,300,816	18.60%	17.64%	12,613,499	13,157,805	18.40%	2,624,503
2001	12,665,151	17.38%	17.54%	12,783,807	12,691,048	17.42%	2,790,149
2002	12,649,899	16.83%	17.45%	13,113,979	12,758,255	16.97%	3,061,941
2003	12,308,977	15.86%	17.36%	13,472,201	12,602,346	16.24%	3,397,736
2004	12,209,525	15.36%	17.30%	13,752,478	12,638,946	15.90%	3,827,469
2005	13,519,362	16.76%	17.30%	13,954,182	13,655,803	16.93%	4,378,648
2006	13,651,628	17.13%	17.30%	13,791,849	13,704,193	17.19%	5,170,157
Total	171,786,281			172,804,491	172,347,542	17.59%	39,114,445

Notes

(1),(2) Based on information provided by ACAA.

(3) = (1) x (2)

(4) Selected by Milliman.

(5),(6) See Exhibit 9

(7) = (4) x (6) / (5)

(8) = (7) / (3)

(9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.90, where
Lag = absolute difference in years between the year in question and each of the years.

(10) = (3) x (9) / (4)

(11) = (10) x [1 - (5)] + (6)

(12) = (11) / (1)

(13) = (11) - (6)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Restated Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	17.25%	84.27%	9,701,701	9,701,701	11,265,173	19.56%	1,563,472
1994	60,852,050	17.25%	83.54%	9,128,415	9,144,966	10,873,096	17.87%	1,728,130
1995	58,673,335	17.25%	82.80%	9,376,014	9,397,393	11,137,869	18.98%	1,740,475
1996	62,965,140	17.25%	82.03%	9,644,772	9,661,458	11,612,865	18.44%	1,951,407
1997	66,190,950	17.25%	81.26%	9,999,352	10,033,215	12,173,029	18.39%	2,139,814
1998	65,546,915	17.25%	80.42%	9,701,489	9,747,770	11,962,131	18.25%	2,214,361
1999	71,039,839	17.25%	79.57%	9,527,027	9,588,799	12,091,979	17.02%	2,503,181
2000	71,516,240	17.25%	78.55%	10,424,127	10,533,302	13,179,511	18.43%	2,646,209
2001	72,873,866	17.25%	77.54%	9,740,781	9,900,900	12,724,528	17.46%	2,823,628
2002	75,169,220	17.25%	76.03%	9,493,878	9,696,314	12,804,737	17.03%	3,108,422
2003	77,615,720	17.25%	74.20%	8,910,480	9,204,610	12,659,471	16.31%	3,454,861
2004	79,481,135	17.25%	71.70%	8,385,513	8,811,478	12,692,107	15.97%	3,880,629
2005	80,646,862	17.25%	68.11%	8,549,943	9,277,155	13,713,258	17.00%	4,436,103
2006	79,708,678	17.25%	61.90%	5,206,577	8,534,036	13,773,344	17.28%	5,239,308
Total	979,882,075			127,790,069	133,233,097	172,663,097	17.62%	39,430,000

Notes
   (1) Provided by ACAA
   (2) Judgementally selected
(3),(4),(5) See Exhibit 8
   (6) = (1) x (2) x [1 - (3)] + (5)
   (7) = (6) / (1)
   (8) = (6) - (5)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Loss Development Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Fiscal Year Starting July 1	Earned Premium	Paid Loss	Restatement Devel. Factor to Ultimate	Restated Paid Loss	Age-to-Age Devel. Factor	Maturity Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	9,701,701	1.000	9,701,701	1.008	1.187	84.27%	11,513,301	19.99%	1,811,600
1994	60,852,050	9,128,415	1.002	9,144,966	1.009	1.197	83.54%	10,947,220	17.99%	1,802,253
1995	58,673,335	9,376,014	1.002	9,397,393	1.009	1.208	82.80%	11,349,018	19.34%	1,951,624
1996	62,965,140	9,644,772	1.002	9,661,458	1.009	1.219	82.03%	11,777,425	18.70%	2,115,967
1997	66,190,950	9,999,352	1.003	10,033,215	1.010	1.231	81.26%	12,347,176	18.65%	2,313,960
1998	65,546,915	9,701,489	1.005	9,747,770	1.010	1.244	80.42%	12,121,718	18.49%	2,373,948
1999	71,039,839	9,527,027	1.006	9,588,799	1.011	1.257	79.57%	12,050,292	16.96%	2,461,494
2000	71,516,240	10,424,127	1.010	10,533,302	1.013	1.273	78.55%	13,409,704	18.75%	2,876,402
2001	72,873,866	9,740,781	1.016	9,900,900	1.013	1.290	77.54%	12,769,078	17.52%	2,868,178
2002	75,169,220	9,493,878	1.021	9,696,314	1.020	1.315	76.03%	12,753,671	16.97%	3,057,357
2003	77,615,720	8,910,480	1.033	9,204,610	1.025	1.348	74.20%	12,405,851	15.98%	3,201,240
2004	79,481,135	8,385,513	1.051	8,811,478	1.035	1.395	71.70%	12,290,068	15.46%	3,478,590
2005	80,646,862	8,549,943	1.085	9,277,155	1.053	1.468	68.11%	13,620,409	16.89%	4,343,254
2006	79,708,678	5,206,577	1.639	8,534,036	1.100	1.616	61.90%	13,787,871	17.30%	5,253,835
Total	979,882,075	127,790,069		133,233,097				173,142,801	17.67%	39,909,704

Notes

(1) Provided by ACAA
(2) See Exhibit 12
(3) See Exhibit 11
(4) = (2) x (3)
(5) See Exhibit 12

(6) See Exhibit 12
(7) = 1 / (6)
(8) = (4) x (6)
(9) = (8) / (1)
(10) = (8) - (4)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Loss Development Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Earned Premium	Estimated Restated Paid Loss	Age-to-Age Devel. Factor	Maturity Devel. Factor to Ultimate	Portion of Restated Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	57,602,125	9,701,701	1.008	1.179	84.79%	11,442,259	19.86%	1,740,558
1994	60,852,050	9,144,966	1.008	1.189	84.11%	10,872,772	17.87%	1,727,806
1995	58,673,335	9,397,393	1.008	1.199	83.43%	11,263,651	19.20%	1,866,257
1996	62,965,140	9,661,458	1.009	1.209	82.70%	11,682,709	18.55%	2,021,252
1997	66,190,950	10,033,215	1.009	1.221	81.93%	12,246,101	18.50%	2,212,886
1998	65,546,915	9,747,770	1.010	1.233	81.08%	12,022,490	18.34%	2,274,720
1999	71,039,839	9,588,799	1.011	1.246	80.23%	11,950,941	16.82%	2,362,143
2000	71,516,240	10,533,302	1.013	1.263	79.19%	13,300,816	18.60%	2,767,514
2001	72,873,866	9,900,900	1.013	1.279	78.17%	12,665,151	17.38%	2,764,251
2002	75,169,220	9,696,314	1.020	1.305	76.65%	12,649,899	16.83%	2,953,584
2003	77,615,720	9,204,610	1.025	1.337	74.78%	12,308,977	15.86%	3,104,367
2004	79,481,135	8,811,478	1.036	1.386	72.17%	12,209,525	15.36%	3,398,048
2005	80,646,862	9,277,155	1.052	1.457	68.62%	13,519,362	16.76%	4,242,207
2006	79,708,678	8,534,036	1.098	1.600	62.51%	13,651,628	17.13%	5,117,592
Total	979,882,075	133,233,097				171,786,281	17.53%	38,553,184

Notes
(1) Provided by ACAA
(2)-(5) See Exhibit 13
(6) = (2) x (4)
(7) = (6) / (1)
(8) = (6) - (2)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Loss Development Method, Prior Fiscal Years
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Fiscal Year Starting July 1	Earned Premium	Paid Loss	Restatement Devel. Factor to Ultimate	Restated Paid Loss	Age-to-Age Devel. Factor	Maturity Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Unpaid Loss
1969	NA	1,724,713	1.000	1,724,713	1.020	1.020	98.04%	1,759,207	34,494
1970	NA	996,462	1.000	996,462	1.001	1.021	97.91%	1,017,721	21,259
1971	NA	4,410,945	1.000	4,410,945	1.003	1.025	97.60%	4,519,221	108,277
1972	NA	7,193,799	1.000	7,193,799	1.004	1.028	97.26%	7,396,195	202,396
1973	NA	5,865,110	1.000	5,865,110	1.005	1.033	96.78%	6,060,160	195,049
1974	NA	3,576,800	1.000	3,576,800	1.005	1.038	96.30%	3,714,369	137,569
1975	NA	4,458,016	1.000	4,458,016	1.006	1.044	95.77%	4,655,036	197,020
1976	NA	5,079,066	1.000	5,079,066	1.006	1.050	95.24%	5,332,968	253,902
1977	NA	4,548,091	1.000	4,548,091	1.006	1.056	94.69%	4,803,380	255,289
1978	NA	5,011,099	1.000	5,011,099	1.006	1.062	94.12%	5,324,084	312,985
1979	NA	5,719,374	1.000	5,719,374	1.006	1.069	93.53%	6,115,116	395,741
1980	NA	7,391,826	1.000	7,391,826	1.007	1.076	92.91%	7,956,178	564,352
1981	NA	6,309,827	1.000	6,309,827	1.007	1.084	92.28%	6,837,953	528,126
1982	NA	7,834,961	1.000	7,834,961	1.007	1.091	91.64%	8,549,884	714,922
1983	NA	9,648,330	1.000	9,648,330	1.007	1.099	91.00%	10,602,103	953,774
1984	NA	9,966,572	1.000	9,966,572	1.007	1.107	90.35%	11,030,678	1,064,106
1985	NA	8,736,624	1.000	8,736,624	1.007	1.115	89.70%	9,739,956	1,003,332
1986	NA	8,890,716	1.000	8,890,716	1.007	1.123	89.04%	9,984,768	1,094,052
1987	NA	8,517,057	1.000	8,517,057	1.007	1.131	88.38%	9,636,424	1,119,367
1988	NA	8,723,477	1.000	8,723,477	1.008	1.140	87.72%	9,944,794	1,221,316
1989	NA	6,890,860	1.000	6,890,860	1.008	1.149	87.04%	7,917,182	1,026,322
1990	NA	8,368,964	1.000	8,368,964	1.008	1.158	86.35%	9,691,751	1,322,787
1991	NA	9,023,535	1.000	9,023,535	1.008	1.167	85.66%	10,534,200	1,510,664
1992	NA	6,876,865	1.000	6,876,865	1.008	1.177	84.97%	8,093,361	1,216,496
Total		155,763,089		155,763,089				171,216,688	15,453,599

Notes
  (1) Provided by ACAA
  (2) See Exhibit 12
  (3) No restatement adjustment is made for older fiscal years
  (4) = (2) x (3)
  (5) See Exhibit 12

  (6) See Exhibit 12
  (7) = (1) / (6)
  (8) = (4) x (6)
  (9) = (8) - (4)

Automobile Accident Compensation Administration
Extended Medical Benefits
Summary of Paid Loss Restatement Development Method Factors
As of June 30, 2009

Age	36	48	60	72	84	96	108	120	132	144	156	168	180	Tail
Restatment Dev. Factor	1.6391	1.0851	1.0508	1.0330	1.0213	1.0164	1.0105	1.0065	1.0048	1.0034	1.0017	1.0023	1.0018	**1.0000**

Incremental restatment development factors are selected based on Historical evaluations of the same fiscal years at the same age.
See Exhibit 14 for the derivation of these factors.

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168
1969	0	0	0	55,560	105,193	163,284	188,612	207,449	245,972	302,764	357,315	415,325	470,172	543,831
1970	0	0	174,564	305,570	375,161	412,148	434,143	456,909	479,994	490,338	503,698	535,422	566,490	594,109
1971	0	1,066,028	1,753,984	2,220,550	2,409,437	2,521,218	2,589,147	2,652,507	2,713,514	2,766,393	2,817,834	2,883,944	2,957,489	3,018,527
1972	1,101,428	2,693,509	3,792,446	4,313,704	4,570,944	4,728,016	4,894,695	4,998,361	5,110,799	5,281,133	5,454,311	5,565,159	5,685,161	5,755,550
1973	639,510	2,114,410	2,820,483	3,214,223	3,440,612	3,593,744	3,703,951	3,786,542	3,904,987	4,047,432	4,147,054	4,312,577	4,440,871	4,527,483
1974	742,905	1,831,960	2,280,789	2,504,734	2,619,008	2,683,493	2,719,802	2,763,321	2,835,577	2,883,591	2,924,153	2,968,286	3,008,409	3,047,419
1975	820,521	2,123,082	2,782,250	3,172,967	3,369,422	3,479,070	3,556,018	3,590,450	3,632,196	3,671,967	3,723,967	3,758,582	3,809,923	3,830,223
1976	794,870	1,969,536	2,623,299	2,890,366	3,010,464	3,119,025	3,190,415	3,263,796	3,335,995	3,426,356	3,479,680	3,533,073	3,589,873	3,666,442
1977	720,048	1,989,200	2,533,903	2,823,296	2,970,024	3,138,413	3,287,355	3,400,861	3,486,240	3,581,250	3,681,709	3,789,133	3,866,819	3,953,955
1978	727,144	1,812,194	2,466,321	2,715,297	2,859,818	2,985,764	3,094,006	3,178,559	3,253,143	3,352,450	3,422,702	3,538,067	3,629,196	3,717,716
1979	847,981	2,347,929	3,019,590	3,504,986	3,741,356	3,944,061	4,117,534	4,245,073	4,412,569	4,578,919	4,733,882	4,882,414	4,990,138	5,102,958
1980	935,141	2,640,770	3,509,827	3,959,255	4,309,482	4,528,704	4,752,315	5,000,119	5,170,883	5,273,529	5,405,584	5,534,830	5,706,280	5,834,375
1981	977,680	2,956,564	3,676,440	4,000,801	4,214,933	4,396,824	4,531,413	4,669,005	4,809,534	4,951,901	5,050,701	5,169,090	5,339,787	5,456,157
1982	1,281,720	3,423,620	4,769,726	5,295,211	5,599,010	5,789,292	5,969,108	6,092,429	6,293,294	6,450,758	6,597,440	6,758,932	6,851,398	6,941,989
1983	1,998,135	4,739,847	5,898,046	6,520,635	6,934,013	7,144,192	7,286,731	7,432,176	7,582,172	7,764,121	7,953,459	8,125,284	8,275,398	8,455,607
1984	2,465,724	5,625,310	6,780,666	7,470,343	7,856,963	8,095,097	8,254,661	8,378,763	8,481,290	8,672,978	8,757,376	8,848,670	8,924,706	9,009,431
1985	2,423,356	5,251,653	6,297,264	6,796,683	7,017,617	7,201,808	7,391,065	7,603,329	7,906,422	8,122,938	8,201,571	8,280,518	8,310,300	8,358,012
1986	2,161,056	5,231,566	6,497,524	7,008,081	7,383,826	7,590,019	7,785,502	7,977,130	8,109,760	8,206,419	8,313,633	8,440,501	8,525,441	8,593,365
1987	1,953,120	4,633,422	5,872,455	6,463,851	6,739,486	6,957,569	7,198,645	7,410,395	7,572,540	7,719,094	7,794,307	7,866,294	7,961,321	8,087,604
1988	1,786,062	4,653,132	5,822,604	6,446,367	6,868,600	7,178,779	7,397,405	7,547,762	7,688,563	7,809,744	7,938,597	8,058,779	8,162,768	8,274,959
1989	1,350,013	3,993,572	4,970,797	5,529,708	5,963,340	6,199,347	6,330,261	6,431,795	6,523,279	6,627,485	6,674,103	6,728,977	6,756,182	6,790,113
1990	1,817,286	4,873,353	6,491,799	7,235,450	7,537,039	7,682,842	7,777,936	7,857,071	7,911,714	7,978,191	8,076,131	8,110,389	8,148,269	8,189,298
1991	1,558,019	4,668,252	6,114,905	6,845,319	7,201,778	7,493,484	7,694,240	7,924,666	8,110,999	8,330,709	8,480,166	8,565,163	8,659,885	8,773,412
1992	1,644,164	4,387,366	5,435,312	5,924,411	6,231,812	6,371,997	6,472,679	6,583,641	6,703,232	6,744,425	6,762,043	6,801,183	6,829,530	6,845,171
1993	2,515,952	6,110,077	7,340,837	8,020,267	8,414,194	8,755,882	9,006,576	9,284,653	9,409,425	9,473,129	9,516,894	9,563,282	9,611,813	9,637,349
1994	2,689,424	5,592,467	6,776,651	7,485,709	7,858,307	8,266,646	8,592,698	8,795,221	8,885,155	8,979,610	9,033,431	9,069,963	9,103,617	9,123,400
1995	2,294,635	5,459,481	6,816,717	7,488,227	7,953,371	8,337,132	8,557,762	8,709,599	8,862,824	9,023,726	9,124,635	9,204,818	9,298,937	9,376,014
1996	2,175,322	5,450,168	6,779,050	7,737,438	8,387,666	8,739,430	8,952,566	9,101,239	9,188,555	9,307,942	9,449,303	9,568,254	9,644,772	
1997	2,782,201	6,140,879	7,485,890	8,501,890	8,972,018	9,250,033	9,449,935	9,560,367	9,710,765	9,830,242	9,920,457	9,999,352		
1998	1,951,909	5,371,225	7,115,356	7,997,247	8,384,645	8,763,048	9,034,250	9,283,903	9,421,894	9,557,670	9,701,489			
1999	1,548,263	5,897,773	7,259,404	7,980,474	8,516,419	8,876,301	9,142,029	9,326,396	9,442,869	9,527,027				
2000	2,672,099	6,657,018	8,126,420	9,062,315	9,695,159	9,993,602	10,149,300	10,347,003	10,424,127					
2001	2,494,851	6,424,585	8,026,497	8,652,190	9,057,233	9,380,876	9,624,802	9,740,781						
2002	2,832,335	6,954,841	8,269,759	8,895,748	9,226,444	9,390,304	9,493,878							
2003	2,762,860	6,190,489	7,564,888	8,366,941	8,697,600	8,910,480								
2004	2,997,557	6,246,416	7,549,957	8,163,463	8,385,513									
2005	2,518,927	6,284,926	7,819,621	8,549,943										
2006	2,083,003	4,243,691	5,206,577											
2007	0	0												
2008	0													

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	180	192	204	216	228	240	252	264	276	288	300	312	324	336
1969	600,231	647,908	694,879	762,283	804,353	846,857	886,025	941,554	980,746	1,033,324	1,088,570	1,145,922	1,197,888	1,254,941
1970	617,821	674,167	692,912	711,914	725,028	731,201	740,364	759,477	775,944	791,918	796,653	833,788	848,827	858,963
1971	3,057,695	3,109,458	3,154,676	3,246,299	3,340,312	3,401,584	3,452,069	3,517,707	3,590,796	3,664,752	3,737,759	3,853,872	3,924,029	3,976,602
1972	5,822,768	5,916,430	6,036,326	6,126,488	6,210,394	6,271,620	6,332,179	6,417,514	6,493,240	6,585,140	6,699,895	6,770,026	6,850,895	6,901,833
1973	4,611,845	4,689,739	4,756,060	4,831,205	4,946,447	5,035,391	5,132,992	5,226,048	5,300,106	5,351,712	5,390,620	5,433,421	5,477,955	5,556,737
1974	3,074,831	3,098,742	3,120,111	3,135,980	3,150,719	3,177,322	3,195,654	3,211,937	3,225,469	3,263,059	3,348,410	3,411,060	3,517,236	3,538,309
1975	3,848,283	3,882,354	3,921,961	3,941,033	3,981,058	4,011,927	4,048,166	4,097,075	4,117,496	4,132,308	4,170,283	4,215,255	4,233,358	4,266,304
1976	3,715,831	3,772,001	3,826,391	3,905,273	3,990,780	4,095,802	4,156,164	4,216,930	4,269,937	4,333,633	4,407,294	4,516,945	4,611,773	4,697,434
1977	4,039,346	4,131,875	4,175,980	4,241,529	4,306,093	4,374,446	4,405,758	4,439,377	4,469,365	4,484,837	4,496,383	4,505,875	4,511,142	4,527,516
1978	3,811,833	3,893,227	3,984,119	4,089,870	4,172,608	4,250,217	4,346,171	4,477,071	4,577,286	4,675,981	4,745,929	4,885,635	4,971,976	4,999,466
1979	5,219,193	5,289,436	5,337,353	5,380,019	5,424,032	5,458,477	5,503,780	5,553,760	5,594,762	5,612,164	5,631,489	5,657,881	5,676,087	5,691,386
1980	5,973,652	6,067,142	6,199,177	6,321,834	6,401,242	6,537,161	6,672,725	6,773,060	6,845,907	6,993,630	7,074,570	7,140,546	7,212,866	7,304,698
1981	5,571,311	5,683,354	5,815,308	5,943,395	6,022,615	6,107,463	6,197,843	6,234,564	6,247,455	6,260,338	6,274,383	6,294,415	6,303,512	6,309,827
1982	7,012,437	7,078,212	7,148,146	7,228,096	7,315,341	7,372,295	7,514,926	7,615,639	7,668,928	7,707,186	7,752,874	7,790,897	7,834,961	
1983	8,568,137	8,678,782	8,809,339	8,927,595	9,060,353	9,137,705	9,290,577	9,408,198	9,503,011	9,579,263	9,622,795	9,648,330		
1984	9,153,618	9,221,378	9,340,435	9,434,464	9,535,598	9,628,289	9,688,874	9,756,727	9,811,610	9,886,650	9,966,572			
1985	8,391,459	8,467,599	8,517,857	8,547,052	8,588,245	8,647,786	8,689,375	8,700,364	8,714,889	8,736,624				
1986	8,649,239	8,682,654	8,717,940	8,769,079	8,798,991	8,836,684	8,871,408	8,884,121	8,890,716					
1987	8,167,973	8,264,303	8,300,568	8,332,877	8,372,123	8,405,295	8,458,308	8,517,057						
1988	8,347,618	8,417,923	8,479,077	8,540,293	8,610,729	8,665,621	8,723,477							
1989	6,816,451	6,842,376	6,856,769	6,869,429	6,878,232	6,890,860								
1990	8,229,753	8,271,638	8,299,456	8,332,654	8,368,964									
1991	8,863,718	8,947,421	8,998,303	9,023,535										
1992	6,853,831	6,863,569	6,876,865											
1993	9,670,131	9,701,701												
1994	9,128,415													
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
2006														
2007														
2008														

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	348	360	372	384	396	408	420	432	444	456	468	480
1969	1,292,864	1,370,074	1,433,576	1,507,458	1,597,763	1,681,410	1,709,071	1,711,856	1,716,240	1,716,330	1,718,695	1,724,713
1970	867,387	874,468	907,720	931,793	944,928	961,915	977,128	983,259	988,785	995,279	996,462	
1971	4,027,893	4,102,242	4,145,334	4,192,871	4,251,874	4,287,963	4,327,777	4,359,846	4,381,825	4,410,945		
1972	6,983,055	7,020,755	7,056,290	7,080,545	7,111,311	7,130,992	7,150,682	7,180,906	7,193,799			
1973	5,609,221	5,642,155	5,674,856	5,713,479	5,760,267	5,803,058	5,836,694	5,865,110				
1974	3,543,196	3,549,209	3,553,410	3,562,202	3,569,845	3,575,714	3,576,800					
1975	4,295,631	4,333,438	4,361,795	4,394,095	4,431,907	4,458,016						
1976	4,810,679	4,901,199	4,990,442	5,055,342	5,079,066							
1977	4,530,820	4,536,204	4,542,799	4,548,091								
1978	4,999,566	5,011,099	5,011,099									
1979	5,705,407	5,719,374										
1980	7,391,826											
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180
1969				1.893	1.552	1.155	1.100	1.186	1.231	1.180	1.162	1.132	1.157	1.104
1970			1.750	1.228	1.099	1.053	1.052	1.051	1.022	1.027	1.063	1.058	1.049	1.040
1971		1.645	1.266	1.085	1.046	1.027	1.024	1.023	1.019	1.019	1.023	1.026	1.021	1.013
1972	2.445	1.408	1.137	1.060	1.034	1.035	1.021	1.022	1.033	1.033	1.020	1.022	1.012	1.012
1973	3.306	1.334	1.140	1.070	1.045	1.031	1.022	1.031	1.036	1.025	1.040	1.030	1.020	1.019
1974	2.466	1.245	1.098	1.046	1.025	1.014	1.016	1.026	1.017	1.014	1.015	1.014	1.013	1.009
1975	2.587	1.310	1.140	1.062	1.033	1.022	1.010	1.012	1.011	1.014	1.009	1.014	1.005	1.005
1976	2.478	1.332	1.102	1.042	1.036	1.023	1.023	1.022	1.027	1.016	1.015	1.016	1.021	1.013
1977	2.763	1.274	1.114	1.052	1.057	1.047	1.035	1.025	1.027	1.028	1.029	1.021	1.023	1.022
1978	2.492	1.361	1.101	1.053	1.044	1.036	1.027	1.023	1.031	1.021	1.034	1.026	1.024	1.025
1979	2.769	1.286	1.161	1.067	1.054	1.044	1.031	1.039	1.038	1.034	1.031	1.022	1.023	1.023
1980	2.824	1.329	1.128	1.088	1.051	1.049	1.052	1.034	1.020	1.025	1.024	1.031	1.022	1.024
1981	3.024	1.243	1.088	1.054	1.043	1.031	1.030	1.030	1.030	1.020	1.023	1.033	1.022	1.021
1982	2.671	1.393	1.110	1.057	1.034	1.031	1.021	1.033	1.025	1.023	1.024	1.014	1.013	1.010
1983	2.372	1.244	1.106	1.063	1.030	1.020	1.020	1.020	1.024	1.024	1.022	1.018	1.022	1.013
1984	2.281	1.205	1.102	1.052	1.030	1.020	1.015	1.012	1.023	1.010	1.010	1.009	1.009	1.016
1985	2.167	1.199	1.079	1.033	1.026	1.026	1.029	1.040	1.027	1.010	1.010	1.004	1.006	1.004
1986	2.421	1.242	1.079	1.054	1.028	1.026	1.025	1.017	1.012	1.013	1.015	1.010	1.008	1.007
1987	2.372	1.267	1.101	1.043	1.032	1.035	1.029	1.022	1.019	1.010	1.009	1.012	1.016	1.010
1988	2.605	1.251	1.107	1.065	1.045	1.030	1.020	1.019	1.016	1.016	1.015	1.013	1.014	1.009
1989	2.958	1.245	1.112	1.078	1.040	1.021	1.016	1.014	1.016	1.007	1.008	1.004	1.005	1.004
1990	2.682	1.332	1.115	1.042	1.019	1.012	1.010	1.007	1.008	1.012	1.004	1.005	1.005	1.005
1991	2.996	1.310	1.119	1.052	1.041	1.027	1.030	1.024	1.027	1.018	1.010	1.011	1.013	1.010
1992	2.668	1.239	1.090	1.052	1.022	1.016	1.017	1.018	1.006	1.003	1.006	1.004	1.002	1.001
1993	2.429	1.201	1.093	1.049	1.041	1.029	1.031	1.013	1.007	1.005	1.005	1.005	1.003	1.003
1994	2.079	1.212	1.105	1.050	1.052	1.039	1.024	1.010	1.011	1.006	1.004	1.004	1.002	1.001
1995	2.379	1.249	1.099	1.062	1.048	1.026	1.018	1.018	1.018	1.011	1.009	1.010	1.008	
1996	2.505	1.244	1.141	1.084	1.042	1.024	1.017	1.010	1.013	1.015	1.013	1.008		
1997	2.207	1.219	1.136	1.055	1.031	1.022	1.012	1.016	1.012	1.009	1.008			
1998	2.752	1.325	1.124	1.048	1.045	1.031	1.028	1.015	1.014	1.015				
1999	3.809	1.231	1.099	1.067	1.042	1.030	1.020	1.012	1.009					
2000	2.491	1.221	1.115	1.070	1.031	1.016	1.019	1.007						
2001	2.575	1.249	1.078	1.047	1.036	1.026	1.012							
2002	2.456	1.189	1.076	1.037	1.018	1.011								
2003	2.241	1.222	1.106	1.040	1.024									
2004	2.084	1.209	1.081	1.027										
2005	2.495	1.244	1.093											
2006	2.037	1.227												
2007														
2008														
All Year Volume Weighted	2.506	1.256	1.108	1.055	1.036	1.026	1.022	1.019	1.019	1.015	1.014	1.013	1.012	1.011
12 Year Volume Weighted	2.450	1.234	1.104	1.053	1.036	1.025	1.020	1.013	1.013	1.011	1.009	1.008	1.008	1.007
9 Year Volume Weighted	2.482	1.233	1.100	1.053	1.035	1.025	1.020	1.013	1.013	1.011	1.007	1.007	1.008	1.006
6 Year Volume Weighted	2.317	1.223	1.092	1.048	1.032	1.022	1.018	1.013	1.013	1.010	1.007	1.007	1.006	1.004
12 Yr Avg Excl High and Low	2.419	1.231	1.104	1.053	1.036	1.025	1.020	1.013	1.012	1.011	1.009	1.007	1.007	1.007
Selected	2.482	1.233	1.100	1.053	1.035	1.025	1.020	1.013	1.013	1.011	1.010	1.010	1.009	1.009
Cumulative	4.947	1.993	1.616	1.468	1.395	1.348	1.315	1.290	1.273	1.257	1.244	1.231	1.219	1.208
% Paid	20.2%	50.2%	61.9%	68.1%	71.7%	74.2%	76.0%	77.5%	78.5%	79.6%	80.4%	81.3%	82.0%	82.8%

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	180-192	192-204	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348
1969	1.079	1.072	1.097	1.055	1.053	1.046	1.063	1.042	1.054	1.053	1.053	1.045	1.048	1.030
1970	1.091	1.028	1.027	1.018	1.009	1.013	1.026	1.022	1.021	1.006	1.047	1.018	1.012	1.010
1971	1.017	1.015	1.029	1.029	1.018	1.015	1.019	1.021	1.021	1.020	1.031	1.018	1.013	1.013
1972	1.016	1.020	1.015	1.014	1.010	1.010	1.013	1.012	1.014	1.017	1.010	1.012	1.007	1.012
1973	1.017	1.014	1.016	1.024	1.018	1.019	1.018	1.014	1.010	1.007	1.008	1.008	1.014	1.009
1974	1.008	1.007	1.005	1.005	1.008	1.006	1.005	1.004	1.012	1.026	1.019	1.031	1.006	1.001
1975	1.009	1.010	1.005	1.010	1.008	1.009	1.012	1.005	1.004	1.009	1.011	1.004	1.008	1.007
1976	1.015	1.014	1.021	1.022	1.026	1.015	1.015	1.013	1.015	1.017	1.025	1.021	1.019	1.024
1977	1.023	1.011	1.016	1.015	1.016	1.007	1.008	1.007	1.003	1.003	1.002	1.001	1.004	1.001
1978	1.021	1.023	1.027	1.020	1.019	1.023	1.030	1.022	1.022	1.015	1.029	1.018	1.006	1.000
1979	1.013	1.009	1.008	1.008	1.006	1.008	1.009	1.007	1.003	1.003	1.005	1.003	1.003	1.002
1980	1.016	1.022	1.020	1.013	1.021	1.021	1.015	1.011	1.022	1.012	1.009	1.010	1.013	1.012
1981	1.020	1.023	1.022	1.013	1.014	1.015	1.006	1.002	1.002	1.002	1.003	1.001	1.001	
1982	1.009	1.010	1.011	1.012	1.008	1.019	1.013	1.007	1.005	1.006	1.005	1.006		
1983	1.013	1.015	1.013	1.015	1.009	1.017	1.013	1.010	1.008	1.005	1.003			
1984	1.007	1.013	1.010	1.011	1.010	1.006	1.007	1.006	1.008	1.008				
1985	1.009	1.006	1.003	1.005	1.007	1.005	1.001	1.002	1.002					
1986	1.004	1.004	1.006	1.003	1.004	1.004	1.001	1.001						
1987	1.012	1.004	1.004	1.005	1.004	1.006	1.007							
1988	1.008	1.007	1.007	1.008	1.006	1.007								
1989	1.004	1.002	1.002	1.001	1.002									
1990	1.005	1.003	1.004	1.004										
1991	1.009	1.006	1.003											
1992	1.001	1.002												
1993	1.003													
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
2006														
2007														
2008														
All Year Volume Weighted	1.011	1.010	1.011	1.011	1.010	1.011	1.011	1.008	1.010	1.010	1.012	1.011	1.009	1.009
12 Year Volume Weighted	1.007	1.008	1.008	1.008	1.008	1.011	1.009	1.007	1.008	1.008	1.009	1.010	1.008	1.009
9 Year Volume Weighted	1.006	1.006	1.006	1.007	1.007	1.010	1.008	1.007	1.008	1.007	1.009	1.009	1.008	1.008
6 Year Volume Weighted	1.005	1.004	1.004	1.005	1.006	1.008	1.007	1.005	1.008	1.006	1.008	1.006	1.007	1.008
12 Yr Avg Excl High and Low	1.007	1.007	1.008	1.008	1.009	1.011	1.009	1.007	1.008	1.008	1.010	1.010	1.009	1.009
Selected	1.009	1.008	1.008	1.008	1.008	1.008	1.008	1.007	1.007	1.007	1.007	1.007	1.007	1.007
Cumulative	1.197	1.187	1.177	1.167	1.158	1.149	1.140	1.131	1.123	1.115	1.107	1.099	1.091	1.084
% Paid	83.5%	84.3%	85.0%	85.7%	86.4%	87.0%	87.7%	88.4%	89.0%	89.7%	90.4%	91.0%	91.6%	92.3%

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-Ult
1969	1.060	1.046	1.052	1.060	1.052	1.016	1.002	1.003	1.000	1.001	1.004	
1970	1.008	1.038	1.027	1.014	1.018	1.016	1.006	1.006	1.007	1.001		
1971	1.018	1.011	1.011	1.014	1.008	1.009	1.007	1.005	1.007			
1972	1.005	1.005	1.003	1.004	1.003	1.003	1.004	1.002				
1973	1.006	1.006	1.007	1.008	1.007	1.006	1.005					
1974	1.002	1.001	1.002	1.002	1.002	1.000						
1975	1.009	1.007	1.007	1.009	1.006							
1976	1.019	1.018	1.013	1.005								
1977	1.001	1.001	1.001									
1978	1.002	1.000										
1979	1.002											
1980												
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
All Year Volume Weighted	1.008	1.008	1.009	1.010	1.008	1.006	1.005	1.003	1.005	1.001	1.004	
12 Year Volume Weighted	1.008	1.008	1.009	1.010	1.008	1.006	1.005	1.003	1.005	1.001	1.004	
9 Year Volume Weighted	1.007	1.007	1.009	1.010	1.008	1.006	1.005	1.003	1.005	1.001	1.004	
6 Year Volume Weighted	1.006	1.006	1.006	1.007	1.006	1.006	1.005	1.003	1.005	1.001	1.004	
12 Yr Avg Excl High and Low	1.008	1.008	1.009	1.010	1.008	1.006	1.005	1.003	1.005	1.001	1.004	
Selected	1.007	1.006	1.006	1.006	1.006	1.006	1.005	1.005	1.004	1.003	1.001	
Cumulative	1.076	1.069	1.062	1.056	1.050	1.044	1.038	1.033	1.028	1.025	1.021	1.020
% Paid	92.9%	93.5%	94.1%	94.7%	95.2%	95.8%	96.3%	96.8%	97.3%	97.6%	97.9%	98.0%

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restatement Factors Used to Adjust Paid Losses to Reflect Full Effect of All Future Restatements
As of June 30, 2009

Fiscal Year Starting July 1	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-Ult
1970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1972	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.000
1991	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.000
1992	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.001	1.000
1993	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.000
1994	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.002	1.002	
1995	1.002	1.002	1.001	1.002	1.002	1.002	1.002	1.002	1.002	1.002	1.002	1.002		
1996	1.002	1.000	1.000	1.002	1.002	1.002	1.002	1.002	1.002	1.002	1.002			
1997	1.001	1.003	1.003	1.003	1.004	1.004	1.004	1.004	1.003	1.003				
1998	1.003	1.003	1.002	1.004	1.004	1.004	1.004	1.005	1.005					
1999	1.004	1.004	1.004	1.006	1.007	1.006	1.006	1.006						
2000	1.010	1.008	1.008	1.009	1.010	1.011	1.010							
2001	1.017	1.015	1.014	1.016	1.016	1.016								
2002	1.024	1.021	1.021	1.022	1.021									
2003	1.036	1.032	1.031	1.033										
2004	1.056	1.052	1.051											
2005	1.093	1.085												
2006	1.639													
2007														
2008														

All columns of restatement development factors are from Exhibit 14. They are used to adjust the current evaluation of data to reflect the impact of all future restatements.

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1970	174,564	305,570	375,161	412,148	434,143	456,909	479,994	490,338	503,698	535,422	566,490	594,109	617,821	674,167
1971	1,753,984	2,220,550	2,409,437	2,521,218	2,589,147	2,652,507	2,713,514	2,766,393	2,817,834	2,883,944	2,957,489	3,018,527	3,057,695	3,109,458
1972	3,792,446	4,313,704	4,570,944	4,728,016	4,894,695	4,998,361	5,110,799	5,281,133	5,454,311	5,565,159	5,685,161	5,755,550	5,822,768	5,916,430
1973	2,820,483	3,214,223	3,440,612	3,593,744	3,702,318	3,784,955	3,903,430	4,045,769	4,145,395	4,310,955	4,439,291	4,525,948	4,610,341	4,689,739
1974	2,280,789	2,504,734	2,619,008	2,683,493	2,719,385	2,762,916	2,835,177	2,883,179	2,923,745	2,967,892	3,007,959	3,046,979	3,074,399	3,098,742
1975	2,782,250	3,172,967	3,369,422	3,479,070	3,555,536	3,589,986	3,631,746	3,671,504	3,723,510	3,758,145	3,809,501	3,829,816	3,847,887	3,882,354
1976	2,623,299	2,890,366	3,010,464	3,119,025	3,190,064	3,263,455	3,335,663	3,426,005	3,479,333	3,532,742	3,589,555	3,666,132	3,715,529	3,772,001
1977	2,533,903	2,823,296	2,970,024	3,138,413	3,286,991	3,400,501	3,485,889	3,580,879	3,681,338	3,788,773	3,866,433	3,953,577	4,038,973	4,131,875
1978	2,466,321	2,715,297	2,859,818	2,985,764	3,093,618	3,178,178	3,252,770	3,352,056	3,422,310	3,537,684	3,628,822	3,717,348	3,811,469	3,893,227
1979	3,019,590	3,504,986	3,741,356	3,944,061	4,117,082	4,244,630	4,412,130	4,578,450	4,733,410	4,881,956	4,989,696	5,102,526	5,218,769	5,289,436
1980	3,509,827	3,959,255	4,309,482	4,528,704	4,751,786	4,999,416	5,170,186	5,272,807	5,404,865	5,534,131	5,705,592	5,833,700	5,972,984	6,067,142
1981	3,676,440	4,000,801	4,214,933	4,396,824	4,530,915	4,668,503	4,809,041	4,951,379	5,050,183	5,168,591	5,339,284	5,455,666	5,570,828	5,683,354
1982	4,769,726	5,295,211	5,599,010	5,789,292	5,971,445	6,094,695	6,295,568	6,453,011	6,599,689	6,761,207	6,853,650	6,944,236	7,014,663	7,078,212
1983	5,898,046	6,520,635	6,934,013	7,144,192	7,289,732	7,435,087	7,584,952	7,766,873	7,956,197	8,128,044	8,278,147	8,458,373	8,570,887	8,678,782
1984	6,780,666	7,470,343	7,856,963	8,095,097	8,257,447	8,381,436	8,483,916	8,675,574	8,759,932	8,851,223	8,927,228	9,011,942	9,156,121	9,221,378
1985	6,297,264	6,796,683	7,017,617	7,201,808	7,394,004	7,606,204	7,909,325	8,125,823	8,204,414	8,283,350	8,313,077	8,360,749	8,394,163	8,467,599
1986	6,497,524	7,008,081	7,383,826	7,590,019	7,788,665	7,980,213	8,112,776	8,209,372	8,316,553	8,443,426	8,528,328	8,596,231	8,652,064	8,682,654
1987	5,872,455	6,463,851	6,739,486	6,957,569	7,201,609	7,413,300	7,575,422	7,721,936	7,797,108	7,868,987	7,964,079	8,091,040	8,171,394	8,264,303
1988	5,822,604	6,446,367	6,868,600	7,178,779	7,400,039	7,550,311	7,691,088	7,812,222	7,941,050	8,061,135	8,165,191	8,278,387	8,350,603	8,417,923
1989	4,970,797	5,529,708	5,963,340	6,199,347	6,332,165	6,433,618	6,525,065	6,629,272	6,675,811	6,730,592	6,757,835	6,792,574	6,818,620	6,842,376
1990	6,491,799	7,235,450	7,537,039	7,682,842	7,781,714	7,860,719	7,915,284	7,981,854	8,079,692	8,113,711	8,151,729	8,193,645	8,235,685	8,271,638
1991	6,114,905	6,845,319	7,201,778	7,493,484	7,698,112	7,927,785	8,114,094	8,333,705	8,484,101	8,568,842	8,663,068	8,781,448	8,873,478	8,947,421
1992	5,435,312	5,924,411	6,231,812	6,371,997	6,476,443	6,586,819	6,706,751	6,764,538	6,804,129	6,832,075	6,851,299	6,861,236	6,863,569	
1993	7,340,837	8,020,267	8,414,194	8,756,116	9,011,704	9,288,348	9,412,783	9,477,725	9,520,416	9,567,443	9,616,040	9,646,268	9,681,278	9,701,701
1994	6,783,505	7,492,344	7,863,691	8,274,397	8,605,361	8,805,390	8,895,752	8,990,698	9,044,373	9,080,497	9,113,694	9,138,219	9,144,966	
1995	6,827,957	7,500,493	7,962,822	8,350,234	8,573,997	8,723,740	8,877,300	9,039,499	9,140,123	9,220,253	9,314,221	9,397,393		
1996	6,791,559	7,739,800	8,385,696	8,753,382	8,969,426	9,115,969	9,203,541	9,324,979	9,467,801	9,586,675	9,661,458			
1997	7,497,098	8,528,905	8,997,742	9,275,180	9,483,738	9,594,441	9,745,577	9,868,321	9,953,014	10,033,215				
1998	7,135,801	8,019,090	8,402,691	8,796,559	9,074,210	9,323,624	9,462,215	9,601,706	9,747,770					
1999	7,289,706	8,015,301	8,550,486	8,929,636	9,202,688	9,386,298	9,503,752	9,588,799						
2000	8,211,313	9,139,178	9,768,277	10,087,977	10,250,991	10,457,304	10,533,302							
2001	8,161,934	8,781,161	9,183,232	9,526,718	9,775,760	9,900,900								
2002	8,465,829	9,084,026	9,417,665	9,596,270	9,696,314									
2003	7,838,747	8,634,190	8,970,923	9,204,610										
2004	7,974,556	8,589,953	8,811,478											
2005	8,544,695	9,277,155												
2006	8,534,036													
2007														
2008														

Paid loss triangle on Exhibit 12 has been multiplied by factors displayed on Exhibit 13, Sheet 1 to develop this restated paid loss triangle.

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	204	216	228	240	252	264	276	288	300	312	324	336
1970	692,912	711,914	725,028	731,201	740,364	759,477	775,944	791,918	796,653	833,788	848,827	858,963
1971	3,154,676	3,246,299	3,340,312	3,401,584	3,452,069	3,517,707	3,590,796	3,664,752	3,737,759	3,853,872	3,924,029	3,976,602
1972	6,036,326	6,126,488	6,210,394	6,271,620	6,332,179	6,417,514	6,493,240	6,585,140	6,699,895	6,770,026	6,850,895	6,901,833
1973	4,756,060	4,831,205	4,946,447	5,035,391	5,132,992	5,226,048	5,300,106	5,351,712	5,390,620	5,433,421	5,477,955	5,556,737
1974	3,120,111	3,135,980	3,150,719	3,177,322	3,195,654	3,211,937	3,225,469	3,263,059	3,348,410	3,411,060	3,517,236	3,538,309
1975	3,921,961	3,941,033	3,981,058	4,011,927	4,048,166	4,097,075	4,117,496	4,132,308	4,170,283	4,215,255	4,233,358	4,266,304
1976	3,826,391	3,905,273	3,990,780	4,095,802	4,156,164	4,216,930	4,269,937	4,333,633	4,407,294	4,516,945	4,611,773	4,697,434
1977	4,175,980	4,241,529	4,306,093	4,374,446	4,405,758	4,439,377	4,469,365	4,484,837	4,496,383	4,505,875	4,511,142	4,527,516
1978	3,984,119	4,089,870	4,172,608	4,250,217	4,346,171	4,477,071	4,577,286	4,675,981	4,745,929	4,885,635	4,971,976	4,999,466
1979	5,337,353	5,380,019	5,424,032	5,458,477	5,503,780	5,553,760	5,594,762	5,612,164	5,631,489	5,657,881	5,676,087	5,691,386
1980	6,199,177	6,321,834	6,401,242	6,537,161	6,672,725	6,773,060	6,845,907	6,993,630	7,074,570	7,140,546	7,212,866	7,304,698
1981	5,815,308	5,943,395	6,022,615	6,107,463	6,197,843	6,234,564	6,247,455	6,260,338	6,274,383	6,294,415	6,303,512	6,309,827
1982	7,148,146	7,228,096	7,315,341	7,372,295	7,514,926	7,615,639	7,668,928	7,707,186	7,752,874	7,790,897	7,834,961	
1983	8,809,339	8,927,595	9,060,353	9,137,705	9,290,577	9,408,198	9,503,011	9,579,263	9,622,795	9,648,330		
1984	9,340,435	9,434,464	9,535,598	9,628,289	9,688,874	9,756,727	9,811,610	9,886,650	9,966,572			
1985	8,517,857	8,547,052	8,588,245	8,647,786	8,689,375	8,700,364	8,714,889	8,736,624				
1986	8,717,940	8,769,079	8,798,991	8,836,684	8,871,408	8,884,121	8,890,716					
1987	8,300,568	8,332,877	8,372,123	8,405,295	8,458,308	8,517,057						
1988	8,479,077	8,540,293	8,610,729	8,665,621	8,723,477							
1989	6,856,769	6,869,429	6,878,232	6,890,860								
1990	8,299,456	8,332,654	8,368,964									
1991	8,998,303	9,023,535										
1992	6,876,865											
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	348	360	372	384	396	408	420	432	444	456	468	480
1970	867,387	874,468	907,720	931,793	944,928	961,915	977,128	983,259	988,785	995,279	996,462	
1971	4,027,893	4,102,242	4,145,334	4,192,871	4,251,874	4,287,963	4,327,777	4,359,846	4,381,825	4,410,945		
1972	6,983,055	7,020,755	7,056,290	7,080,545	7,111,311	7,130,992	7,150,682	7,180,906	7,193,799			
1973	5,609,221	5,642,155	5,674,856	5,713,479	5,760,267	5,803,058	5,836,694	5,865,110				
1974	3,543,196	3,549,209	3,553,410	3,562,202	3,569,845	3,575,714	3,576,800					
1975	4,295,631	4,333,438	4,361,795	4,394,095	4,431,907	4,458,016						
1976	4,810,679	4,901,199	4,990,442	5,055,342	5,079,066							
1977	4,530,820	4,536,204	4,542,799	4,548,091								
1978	4,999,566	5,011,099	5,011,099									
1979	5,705,407	5,719,374										
1980	7,391,826											
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1970	1.750	1.228	1.099	1.053	1.052	1.051	1.022	1.027	1.063	1.058	1.049	1.040	1.091	1.028
1971	1.266	1.085	1.046	1.027	1.024	1.023	1.019	1.019	1.023	1.026	1.021	1.013	1.017	1.015
1972	1.137	1.060	1.034	1.035	1.021	1.022	1.033	1.033	1.020	1.022	1.012	1.012	1.016	1.020
1973	1.140	1.070	1.045	1.030	1.022	1.031	1.036	1.025	1.040	1.030	1.020	1.019	1.017	1.014
1974	1.098	1.046	1.025	1.013	1.016	1.026	1.017	1.014	1.015	1.014	1.013	1.009	1.008	1.007
1975	1.140	1.062	1.033	1.022	1.010	1.012	1.011	1.014	1.009	1.014	1.005	1.005	1.009	1.010
1976	1.102	1.042	1.036	1.023	1.023	1.022	1.027	1.016	1.015	1.016	1.021	1.013	1.015	1.014
1977	1.114	1.052	1.057	1.047	1.035	1.025	1.027	1.028	1.029	1.020	1.023	1.022	1.023	1.011
1978	1.101	1.053	1.044	1.036	1.027	1.023	1.031	1.021	1.034	1.026	1.024	1.025	1.021	1.023
1979	1.161	1.067	1.054	1.044	1.031	1.039	1.038	1.034	1.031	1.022	1.023	1.023	1.014	1.009
1980	1.128	1.088	1.051	1.049	1.052	1.034	1.020	1.025	1.024	1.031	1.022	1.024	1.016	1.022
1981	1.088	1.054	1.043	1.030	1.030	1.030	1.030	1.020	1.023	1.033	1.022	1.021	1.020	1.023
1982	1.110	1.057	1.034	1.031	1.021	1.033	1.025	1.023	1.024	1.014	1.013	1.010	1.009	1.010
1983	1.106	1.063	1.030	1.020	1.020	1.020	1.024	1.024	1.022	1.018	1.022	1.013	1.013	1.015
1984	1.102	1.052	1.030	1.020	1.015	1.012	1.023	1.010	1.010	1.009	1.009	1.016	1.007	1.013
1985	1.079	1.033	1.026	1.027	1.029	1.040	1.027	1.010	1.010	1.004	1.006	1.004	1.009	1.006
1986	1.079	1.054	1.028	1.026	1.025	1.017	1.012	1.013	1.015	1.010	1.008	1.006	1.004	1.004
1987	1.101	1.043	1.032	1.035	1.029	1.022	1.019	1.010	1.009	1.012	1.016	1.010	1.011	1.004
1988	1.107	1.065	1.045	1.031	1.020	1.019	1.016	1.016	1.015	1.013	1.014	1.009	1.008	1.007
1989	1.112	1.078	1.040	1.021	1.016	1.014	1.016	1.007	1.008	1.004	1.005	1.004	1.003	1.002
1990	1.115	1.042	1.019	1.013	1.010	1.007	1.008	1.012	1.004	1.005	1.005	1.005	1.004	1.003
1991	1.119	1.052	1.041	1.027	1.030	1.024	1.027	1.018	1.010	1.011	1.014	1.010	1.008	1.006
1992	1.090	1.052	1.022	1.016	1.017	1.018	1.006	1.002	1.006	1.004	1.003	1.001	1.000	1.002
1993	1.093	1.049	1.041	1.029	1.031	1.013	1.007	1.005	1.005	1.005	1.003	1.004	1.002	
1994	1.104	1.050	1.052	1.040	1.023	1.010	1.011	1.006	1.004	1.004	1.003	1.001		
1995	1.098	1.062	1.049	1.027	1.017	1.018	1.018	1.011	1.009	1.010	1.009			
1996	1.140	1.083	1.044	1.025	1.016	1.010	1.013	1.015	1.013	1.008				
1997	1.138	1.055	1.031	1.022	1.012	1.016	1.012	1.009	1.008					
1998	1.124	1.048	1.047	1.032	1.027	1.015	1.015	1.015						
1999	1.100	1.067	1.044	1.031	1.020	1.013	1.009							
2000	1.113	1.069	1.033	1.016	1.020	1.007								
2001	1.076	1.046	1.037	1.026	1.013									
2002	1.073	1.037	1.019	1.010										
2003	1.101	1.039	1.026											
2004	1.077	1.026												
2005	1.086													
2006														
2007														
2008														
All Year Volume Weighted	1.106	1.054	1.037	1.027	1.022	1.019	1.018	1.015	1.014	1.013	1.012	1.011	1.010	1.010
12 Year Volume Weighted	1.101	1.052	1.037	1.025	1.020	1.013	1.013	1.011	1.009	1.007	1.008	1.007	1.007	1.008
9 Year Volume Weighted	1.098	1.052	1.036	1.025	1.020	1.013	1.013	1.011	1.007	1.007	1.008	1.006	1.006	1.006
6 Year Volume Weighted	1.088	1.047	1.034	1.023	1.018	1.013	1.013	1.010	1.007	1.007	1.006	1.004	1.005	1.004
12 Yr Avg Excl High and Low	1.102	1.052	1.037	1.025	1.020	1.013	1.013	1.011	1.009	1.007	1.008	1.007	1.007	1.007
Selected	1.098	1.052	1.036	1.025	1.020	1.013	1.013	1.011	1.010	1.009	1.009	1.008	1.008	1.008
Cumulative	1.600	1.457	1.386	1.337	1.305	1.279	1.263	1.246	1.233	1.221	1.209	1.199	1.189	1.179
% Paid	62.5%	68.6%	72.2%	74.8%	76.7%	78.2%	79.2%	80.2%	81.1%	81.9%	82.7%	83.4%	84.1%	84.8%

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348
1970	1.027	1.018	1.009	1.013	1.026	1.022	1.021	1.006	1.047	1.018	1.012	1.010
1971	1.029	1.029	1.018	1.015	1.019	1.021	1.021	1.020	1.031	1.018	1.013	1.013
1972	1.015	1.014	1.010	1.010	1.013	1.012	1.014	1.017	1.010	1.012	1.007	1.012
1973	1.016	1.024	1.018	1.019	1.018	1.014	1.010	1.007	1.008	1.008	1.014	1.009
1974	1.005	1.005	1.008	1.006	1.005	1.004	1.012	1.026	1.019	1.031	1.006	1.001
1975	1.005	1.010	1.008	1.009	1.012	1.005	1.004	1.009	1.011	1.004	1.008	1.007
1976	1.021	1.022	1.026	1.015	1.015	1.013	1.015	1.017	1.025	1.021	1.019	1.024
1977	1.016	1.015	1.016	1.007	1.008	1.007	1.003	1.003	1.002	1.001	1.004	1.001
1978	1.027	1.020	1.019	1.023	1.030	1.022	1.022	1.015	1.029	1.018	1.006	1.000
1979	1.008	1.008	1.006	1.008	1.009	1.007	1.003	1.003	1.005	1.003	1.003	1.002
1980	1.020	1.013	1.021	1.021	1.015	1.011	1.022	1.012	1.009	1.010	1.013	1.012
1981	1.022	1.013	1.014	1.015	1.006	1.002	1.002	1.002	1.003	1.001	1.001	
1982	1.011	1.012	1.008	1.019	1.013	1.007	1.005	1.006	1.005	1.006		
1983	1.013	1.015	1.009	1.017	1.013	1.010	1.008	1.005	1.003			
1984	1.010	1.011	1.010	1.006	1.007	1.006	1.008	1.008				
1985	1.003	1.005	1.007	1.005	1.001	1.002	1.002					
1986	1.006	1.003	1.004	1.004	1.001	1.001						
1987	1.004	1.005	1.004	1.006	1.007							
1988	1.007	1.008	1.006	1.007								
1989	1.002	1.001	1.002									
1990	1.004	1.004										
1991	1.003											
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
All Year Volume Weighted	1.010	1.011	1.010	1.011	1.010	1.008	1.009	1.010	1.011	1.010	1.008	1.009
12 Year Volume Weighted	1.008	1.008	1.008	1.011	1.009	1.007	1.008	1.008	1.009	1.010	1.008	1.009
9 Year Volume Weighted	1.006	1.007	1.007	1.010	1.008	1.007	1.008	1.007	1.009	1.009	1.008	1.008
6 Year Volume Weighted	1.004	1.005	1.006	1.008	1.007	1.005	1.008	1.006	1.008	1.006	1.007	1.008
12 Yr Avg Excl High and Low	1.008	1.008	1.009	1.011	1.009	1.007	1.008	1.008	1.010	1.010	1.009	1.009
Selected	1.008	1.008	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007
Cumulative	1.170	1.161	1.152	1.143	1.135	1.127	1.119	1.111	1.103	1.096	1.088	1.081
% Paid	85.5%	86.1%	86.8%	87.5%	88.1%	88.8%	89.4%	90.0%	90.6%	91.3%	91.9%	92.5%

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-Ult
1970	1.008	1.038	1.027	1.014	1.018	1.016	1.006	1.006	1.007	1.001		
1971	1.018	1.011	1.011	1.014	1.008	1.009	1.007	1.005	1.007			
1972	1.005	1.005	1.003	1.004	1.003	1.003	1.004	1.002				
1973	1.006	1.006	1.007	1.008	1.007	1.006	1.005					
1974	1.002	1.001	1.002	1.002	1.002	1.000						
1975	1.009	1.007	1.007	1.009	1.006							
1976	1.019	1.018	1.013	1.005								
1977	1.001	1.001	1.001									
1978	1.002	1.000										
1979	1.002											
1980												
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
All Year Volume Weighted	1.007	1.007	1.007	1.007	1.006	1.005	1.005	1.003	1.007	1.001		
12 Year Volume Weighted	1.007	1.007	1.007	1.007	1.006	1.005	1.005	1.003	1.007	1.001		
9 Year Volume Weighted	1.007	1.007	1.007	1.007	1.006	1.005	1.005	1.003	1.007	1.001		
6 Year Volume Weighted	1.006	1.006	1.006	1.007	1.006	1.005	1.005	1.003	1.007	1.001		
12 Yr Avg Excl High and Low	1.007	1.007	1.007	1.007	1.006	1.005	1.005	1.003	1.007	1.001		
Selected	1.007	1.006	1.006	1.006	1.006	1.006	1.005	1.005	1.003	1.001	1.021	
Cumulative	1.073	1.066	1.060	1.054	1.048	1.042	1.036	1.031	1.026	1.023	1.021	
% Paid	93.2%	93.8%	94.3%	94.9%	95.4%	96.0%	96.5%	97.0%	97.5%	97.8%	97.9%	

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 36 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	174,564	174,564	174,564	174,564	174,564					1.0000	1.0000
1971	1,753,984	1,753,984	1,753,984	1,753,984	1,753,984				1.0000	1.0000	1.0000
1972	3,792,446	3,792,446	3,792,446	3,792,446	3,792,446			1.0000	1.0000	1.0000	1.0000
1973	2,820,483	2,820,483	2,820,483	2,820,483	2,820,483		1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,280,789	2,280,789	2,280,789	2,280,789	2,280,789	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	2,782,250	2,782,250	2,782,250	2,782,250	2,782,250	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	2,623,299	2,623,299	2,623,299	2,623,299	2,623,299	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	2,533,903	2,533,903	2,533,903	2,533,903	2,533,903	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	2,466,321	2,466,321	2,466,321	2,466,321	2,466,321	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	3,019,590	3,019,590	3,019,590	3,019,590	3,019,590	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	3,500,314	3,500,314	3,500,314	3,509,827	3,509,827	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	3,676,440	3,676,440	3,676,440	3,676,440	3,676,440	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	4,769,241	4,769,241	4,769,241	4,769,241	4,769,726	1.0000	1.0000	1.0027	1.0000	1.0000	1.0000
1983	5,898,046	5,898,046	5,898,046	5,898,046	5,898,046	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000
1984	6,780,666	6,780,666	6,780,666	6,780,666	6,780,666	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	6,297,264	6,297,815	6,297,264	6,297,264	6,297,264	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	6,494,631	6,494,631	6,497,524	6,497,524	6,497,524	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1987	5,872,455	5,872,455	5,872,455	5,872,455	5,872,455	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	5,822,604	5,822,604	5,822,604	5,822,604	5,822,604	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
1989	4,970,797	4,970,797	4,970,797	4,970,797	4,970,797	1.0001	1.0004	1.0000	1.0000	1.0000	1.0000
1990	6,491,799	6,491,799	6,491,799	6,491,799	6,491,799	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	6,095,606	6,101,659	6,114,905	6,114,905	6,114,905	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	5,425,142	5,425,142	5,425,142	5,435,312	5,435,312	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	7,328,830	7,329,442	7,329,442	7,340,837	7,340,837	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1994	6,775,044	6,775,044	6,775,044	6,776,651	6,776,651	1.0000	1.0022	1.0019	1.0000	1.0010	1.0010
1995	6,794,884	6,815,853	6,816,739	6,812,991	6,816,717	1.0010	1.0000	1.0016	1.0000	1.0006	1.0016
1996	6,720,785	6,780,297	6,776,293	6,785,314	6,779,050	1.0000	1.0000	1.0002	1.0005	1.0002	1.0018
1997	7,323,233	7,398,356	7,447,704	7,455,809	7,485,890	1.0001	1.0000	0.9995	0.9991	0.9997	1.0015
1998	7,000,585	7,070,079	7,072,733	7,103,956	7,115,356	1.0000	1.0001	1.0013	1.0040	1.0014	1.0029
1999	7,056,719	7,097,728	7,154,390	7,222,957	7,259,404	1.0031	0.9994	1.0011	1.0016	1.0013	1.0042
2000	7,840,782	7,931,956	8,062,395	8,084,175	8,126,420	1.0089	1.0067	1.0044	1.0050	1.0062	1.0104
2001	7,539,419	7,735,356	7,858,135	7,976,432	8,026,497	1.0103	1.0004	1.0096	1.0052	1.0064	1.0169
2002	5,343,795	7,674,886	7,986,525	8,175,729	8,269,759	1.0099	1.0080	1.0027	1.0063	1.0067	1.0237
2003	-	4,312,329	7,059,609	7,372,049	7,564,888	1.0058	1.0164	1.0151	1.0115	1.0122	1.0362
2004	-	-	4,571,677	7,349,150	7,549,957	1.0116	1.0159	1.0237	1.0262	1.0193	1.0562
2005	-	-	-	5,273,094	7,819,621	1.0260	1.0406	1.0443	1.0273	1.0345	1.0927
2006	-	-	-	-	5,206,577	1.4362	1.6371	1.6075	1.4829	1.5000	1.6391
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.   Age 36 Restatement Factor   1.6391

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 48 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	305,570	305,570	305,570	305,570	305,570					1.0000	1.0000
1971	2,220,550	2,220,550	2,220,550	2,220,550	2,220,550				1.0000	1.0000	1.0000
1972	4,313,704	4,313,704	4,313,704	4,313,704	4,313,704			1.0000	1.0000	1.0000	1.0000
1973	3,214,223	3,214,223	3,214,223	3,214,223	3,214,223		1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,504,734	2,504,734	2,504,734	2,504,734	2,504,734	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,172,967	3,172,967	3,172,967	3,172,967	3,172,967	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	2,890,366	2,890,366	2,890,366	2,890,366	2,890,366	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	2,823,296	2,823,296	2,823,296	2,823,296	2,823,296	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	2,715,297	2,715,297	2,715,297	2,715,297	2,715,297	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	3,504,986	3,504,986	3,504,986	3,504,986	3,504,986	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	3,949,741	3,949,741	3,949,741	3,959,255	3,959,255	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,000,801	4,000,801	4,000,801	4,000,801	4,000,801	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	5,294,726	5,294,823	5,294,726	5,294,726	5,295,211	1.0000	1.0000	1.0024	1.0000	1.0000	1.0000
1983	6,520,635	6,520,635	6,520,635	6,520,635	6,520,635	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000
1984	7,470,343	7,470,343	7,470,343	7,470,343	7,470,343	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	6,796,683	6,798,334	6,796,683	6,796,683	6,796,683	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	7,005,188	7,011,542	7,008,081	7,008,081	7,008,081	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1987	6,463,851	6,464,400	6,463,851	6,463,851	6,463,851	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	6,446,367	6,446,367	6,446,367	6,446,367	6,446,367	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
1989	5,529,708	5,529,708	5,529,708	5,529,708	5,529,708	1.0002	0.9995	1.0000	1.0000	1.0000	1.0000
1990	7,235,450	7,235,450	7,235,450	7,235,450	7,235,450	1.0009	0.9999	1.0000	1.0000	1.0000	1.0000
1991	6,825,945	6,832,842	6,845,319	6,845,319	6,845,319	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1992	5,914,242	5,914,242	5,914,242	5,924,411	5,924,411	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	8,008,260	8,008,872	8,008,872	8,020,267	8,020,267	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1994	7,486,444	7,479,832	7,484,070	7,481,440	7,485,709	1.0000	1.0018	1.0017	1.0000	1.0009	1.0009
1995	7,507,040	7,528,500	7,486,373	7,525,637	7,488,227	1.0010	1.0000	1.0014	1.0006	1.0008	1.0016
1996	7,680,979	7,689,344	7,691,525	7,694,361	7,737,438	1.0000	1.0000	0.9996	0.9950	0.9987	1.0003
1997	8,318,038	8,400,470	8,440,158	8,465,234	8,501,890	1.0001	1.0006	1.0052	1.0056	1.0029	1.0032
1998	7,867,691	7,941,780	7,944,863	7,994,049	7,997,247	0.9991	0.9944	1.0004	1.0043	0.9996	1.0027
1999	7,778,133	7,811,288	7,868,942	7,945,557	7,980,474	1.0029	1.0003	1.0030	1.0004	1.0016	1.0044
2000	8,769,974	8,859,224	8,989,853	9,013,217	9,062,315	1.0011	1.0047	1.0062	1.0044	1.0041	1.0085
2001	8,163,088	8,372,447	8,499,175	8,606,827	8,652,190	1.0099	1.0004	1.0097	1.0054	1.0064	1.0149
2002	-	8,278,717	8,604,415	8,802,987	8,895,748	1.0094	1.0074	1.0026	1.0053	1.0062	1.0212
2003	-	-	7,859,386	8,120,832	8,366,941	1.0043	1.0147	1.0127	1.0105	1.0106	1.0319
2004	-	-	-	7,952,925	8,163,463	1.0102	1.0151	1.0231	1.0303	1.0197	1.0522
2005	-	-	-	-	8,549,943	1.0256	1.0393	1.0333	1.0265	1.0312	1.0851
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.　　　　　Age 48 Restatement Factor　　1.0851

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 60 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	375,161	375,161	375,161	375,161	375,161					1.0000	1.0000
1971	2,409,437	2,409,437	2,409,437	2,409,437	2,409,437				1.0000	1.0000	1.0000
1972	4,570,944	4,571,443	4,570,944	4,570,944	4,570,944			1.0000	1.0000	1.0000	1.0000
1973	3,440,612	3,440,612	3,440,612	3,440,612	3,440,612		1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,619,008	2,619,008	2,619,008	2,619,008	2,619,008	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,369,422	3,369,422	3,369,422	3,369,422	3,369,422	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
1976	3,010,464	3,010,464	3,010,464	3,010,464	3,010,464	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1977	2,970,024	2,970,024	2,970,024	2,970,024	2,970,024	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	2,859,818	2,859,818	2,859,818	2,859,818	2,859,818	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	3,741,356	3,741,356	3,741,356	3,741,356	3,741,356	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	4,299,969	4,299,969	4,299,969	4,309,482	4,309,482	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,214,933	4,215,834	4,214,933	4,214,933	4,214,933	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	5,598,525	5,598,623	5,598,525	5,598,525	5,599,010	1.0000	1.0000	1.0022	1.0000	1.0000	1.0000
1983	6,934,013	6,934,013	6,934,013	6,934,013	6,934,013	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000
1984	7,856,963	7,856,963	7,856,963	7,856,963	7,856,963	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
1985	7,017,617	7,019,268	7,017,617	7,017,617	7,017,617	1.0002	1.0000	1.0000	1.0000	1.0000	1.0000
1986	7,380,933	7,387,287	7,383,826	7,383,826	7,383,826	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1987	6,739,486	6,740,036	6,739,486	6,739,486	6,739,486	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	6,868,600	6,868,600	6,868,600	6,868,600	6,868,600	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
1989	5,963,340	5,963,340	5,963,340	5,963,340	5,963,340	1.0002	0.9995	1.0000	1.0000	1.0000	1.0000
1990	7,537,039	7,537,039	7,537,039	7,537,039	7,537,039	1.0009	0.9999	1.0000	1.0000	1.0000	1.0000
1991	7,182,405	7,189,302	7,201,778	7,201,778	7,201,778	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,221,642	6,221,642	6,221,642	6,231,812	6,231,812	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	8,402,188	8,408,099	8,403,529	8,419,494	8,414,194	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1994	7,867,414	7,863,377	7,866,139	7,864,984	7,858,307	1.0000	1.0017	1.0016	0.9994	1.0007	1.0007
1995	7,971,624	7,996,163	7,942,792	7,993,301	7,953,371	1.0010	1.0000	1.0019	0.9992	1.0005	1.0012
1996	8,329,417	8,341,256	8,344,374	8,345,963	8,387,666	1.0000	0.9995	0.9999	0.9950	0.9986	0.9998
1997	8,787,836	8,870,184	8,913,018	8,934,972	8,972,015	1.0000	1.0004	1.0064	1.0050	1.0031	1.0029
1998	8,255,616	8,329,487	8,334,471	8,372,415	8,384,645	0.9995	0.9933	1.0002	1.0041	0.9993	1.0022
1999	8,304,954	8,340,513	8,397,804	8,488,350	8,516,419	1.0031	1.0004	1.0025	1.0015	1.0018	1.0040
2000	9,404,114	9,497,053	9,624,774	9,651,371	9,695,159	1.0014	1.0048	1.0046	1.0033	1.0035	1.0075
2001	-	8,745,457	8,874,396	8,982,664	9,057,233	1.0094	1.0006	1.0108	1.0045	1.0063	1.0139
2002	-	-	8,913,927	9,117,043	9,226,444	1.0089	1.0069	1.0028	1.0083	1.0067	1.0207
2003	-	-	-	8,463,031	8,697,600	1.0043	1.0134	1.0122	1.0120	1.0105	1.0314
2004	-	-	-	-	8,385,513	1.0099	1.0147	1.0228	1.0277	1.0188	1.0508
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.   Age 60 Restatement Factor   1.0508

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 72 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	412,148	412,148	412,148	412,148	412,148					1.0000	1.0000
1971	2,521,218	2,521,667	2,521,218	2,521,218	2,521,218				1.0000	1.0000	1.0000
1972	4,728,016	4,728,515	4,728,016	4,728,016	4,728,016			1.0000	1.0000	1.0000	1.0000
1973	3,593,744	3,593,744	3,593,744	3,593,744	3,593,744		1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,683,493	2,683,493	2,683,493	2,683,493	2,683,493	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
1975	3,479,070	3,479,290	3,479,070	3,479,070	3,479,070	1.0002	0.9999	1.0000	1.0000	1.0000	1.0000
1976	3,119,025	3,119,025	3,119,025	3,119,025	3,119,025	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,138,413	3,138,413	3,138,413	3,138,413	3,138,413	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	2,985,764	2,985,764	2,985,764	2,985,764	2,985,764	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
1979	3,944,061	3,944,061	3,944,061	3,944,061	3,944,061	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1980	4,519,191	4,519,191	4,519,191	4,528,704	4,528,704	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,396,824	4,398,172	4,396,824	4,396,824	4,396,824	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	5,788,807	5,789,096	5,788,807	5,788,807	5,789,292	1.0000	1.0000	1.0021	1.0000	1.0000	1.0000
1983	7,144,192	7,144,355	7,144,192	7,144,192	7,144,192	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000
1984	8,095,097	8,095,097	8,095,097	8,095,097	8,095,097	1.0000	0.9997	1.0000	1.0000	1.0000	1.0000
1985	7,201,808	7,203,459	7,201,808	7,201,808	7,201,808	1.0003	1.0000	1.0000	1.0000	1.0000	1.0000
1986	7,587,126	7,593,480	7,590,019	7,590,019	7,590,019	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1987	6,957,569	6,958,119	6,957,569	6,957,569	6,957,569	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	7,178,779	7,178,779	7,178,779	7,178,779	7,178,779	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
1989	6,199,347	6,199,347	6,199,347	6,199,347	6,199,347	1.0002	0.9995	1.0000	1.0000	1.0000	1.0000
1990	7,682,842	7,682,852	7,682,842	7,682,842	7,682,842	1.0008	0.9999	1.0000	1.0000	1.0000	1.0000
1991	7,474,110	7,481,027	7,493,484	7,493,484	7,493,484	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,360,671	6,361,136	6,360,654	6,371,306	6,371,997	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	8,737,183	8,741,840	8,738,525	8,753,235	8,755,882	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000
1994	8,263,493	8,265,039	8,264,178	8,266,646	8,266,646	1.0000	1.0017	1.0017	1.0003	1.0009	1.0009
1995	8,318,253	8,342,418	8,342,548	8,336,240	8,337,132	1.0009	0.9999	1.0017	1.0000	1.0006	1.0016
1996	8,681,973	8,693,788	8,696,124	8,697,605	8,739,430	1.0001	0.9996	1.0003	1.0001	1.0000	1.0016
1997	9,050,762	9,133,110	9,175,060	9,212,838	9,250,033	1.0005	0.9999	0.9992	1.0048	1.0011	1.0027
1998	8,631,921	8,705,814	8,710,767	8,750,676	8,763,048	1.0002	1.0000	1.0002	1.0040	1.0011	1.0038
1999	8,665,093	8,700,520	8,759,681	8,848,682	8,876,301	1.0029	1.0003	1.0041	1.0014	1.0022	1.0060
2000	-	9,789,660	9,923,029	9,950,251	9,993,602	1.0014	1.0046	1.0046	1.0031	1.0034	1.0094
2001	-	-	9,164,356	9,315,165	9,380,876	1.0091	1.0006	1.0102	1.0044	1.0060	1.0155
2002	-	-	-	9,304,853	9,390,304	1.0086	1.0068	1.0027	1.0071	1.0063	1.0219
2003	-	-	-	-	8,910,480	1.0041	1.0136	1.0165	1.0092	1.0108	1.0330
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.　　　　Age 72 Restatement Factor　1.0330

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 84 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	434,143	434,718	434,143	434,143	434,143					1.0000	1.0000
1971	2,589,147	2,589,595	2,589,147	2,589,147	2,589,147				1.0000	1.0000	1.0000
1972	4,894,695	4,895,195	4,894,695	4,894,695	4,894,695			1.0000	1.0000	1.0000	1.0000
1973	3,703,951	3,703,951	3,703,951	3,703,951	3,703,951		0.9987	1.0000	1.0000	0.9996	0.9996
1974	2,719,802	2,719,811	2,719,802	2,719,802	2,719,802	1.0013	0.9998	1.0000	1.0000	1.0003	0.9998
1975	3,556,018	3,556,238	3,556,018	3,556,018	3,556,018	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,190,415	3,190,415	3,190,415	3,190,415	3,190,415	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	3,287,355	3,287,372	3,287,355	3,287,355	3,287,355	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,094,006	3,094,006	3,094,006	3,094,006	3,094,006	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	4,117,534	4,117,534	4,117,534	4,117,534	4,117,534	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	4,742,802	4,742,802	4,742,802	4,752,315	4,752,315	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1981	4,531,413	4,532,762	4,531,413	4,531,413	4,531,413	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1982	5,968,624	5,968,960	5,968,624	5,968,624	5,969,108	1.0000	1.0000	1.0020	1.0000	1.0005	1.0004
1983	7,286,731	7,286,894	7,286,731	7,286,731	7,286,731	1.0000	1.0000	1.0000	1.0001	1.0000	1.0004
1984	8,254,661	8,254,661	8,254,661	8,254,661	8,254,661	1.0000	0.9997	1.0000	1.0000	0.9999	1.0003
1985	7,391,065	7,392,715	7,391,065	7,391,065	7,391,065	1.0003	0.9999	1.0000	1.0000	1.0001	1.0004
1986	7,782,609	7,788,963	7,785,502	7,785,502	7,785,502	1.0001	1.0000	1.0000	1.0000	1.0000	1.0004
1987	7,198,645	7,199,195	7,198,645	7,198,645	7,198,645	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1988	7,397,405	7,397,455	7,397,405	7,397,405	7,397,405	1.0000	0.9998	1.0000	1.0000	0.9999	1.0004
1989	6,330,261	6,330,261	6,330,261	6,330,261	6,330,261	1.0002	0.9996	1.0000	1.0000	0.9999	1.0003
1990	7,777,936	7,777,946	7,777,936	7,777,936	7,777,936	1.0008	0.9999	1.0000	1.0000	1.0002	1.0005
1991	7,676,942	7,679,428	7,692,305	7,691,885	7,694,240	1.0001	1.0000	1.0000	1.0000	1.0000	1.0005
1992	6,462,179	6,462,462	6,462,179	6,472,632	6,472,679	1.0000	1.0000	1.0000	1.0003	1.0001	1.0006
1993	8,990,943	8,992,301	8,991,376	9,003,696	9,006,576	1.0000	1.0000	0.9999	1.0000	1.0000	1.0006
1994	8,591,091	8,590,736	8,590,333	8,592,343	8,592,698	1.0000	1.0017	1.0016	1.0003	1.0009	1.0015
1995	8,527,611	8,548,907	8,568,051	8,559,738	8,557,762	1.0003	1.0000	1.0014	1.0000	1.0004	1.0019
1996	8,889,469	8,905,093	8,907,692	8,884,786	8,952,566	1.0000	0.9999	1.0002	0.9998	1.0000	1.0019
1997	9,254,037	9,333,503	9,375,730	9,414,666	9,449,935	1.0002	1.0000	0.9990	1.0076	1.0017	1.0036
1998	8,898,726	8,971,833	8,974,936	9,017,415	9,034,250	1.0000	1.0022	0.9974	1.0037	1.0008	1.0044
1999	-	8,969,394	9,033,426	9,119,839	9,142,029	1.0025	1.0003	1.0042	1.0019	1.0022	1.0066
2000	-	-	10,079,079	10,109,516	10,149,300	1.0018	1.0045	1.0047	1.0024	1.0034	1.0100
2001	-	-	-	9,588,065	9,624,802	1.0086	1.0003	1.0096	1.0039	1.0056	1.0157
2002	-	-	-	-	9,493,878	1.0082	1.0071	1.0030	1.0038	1.0056	1.0213
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.   Age 84 Restatement Factor   1.0213

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 96 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	456,909	457,484	456,909	456,909	456,909					1.0000	1.0000
1971	2,652,507	2,652,956	2,652,507	2,652,507	2,652,507				1.0000	1.0000	1.0000
1972	4,998,361	4,998,860	4,998,361	4,998,361	4,998,361			1.0000	1.0000	1.0000	1.0000
1973	3,786,542	3,786,542	3,786,542	3,786,542	3,786,542		0.9987	1.0000	1.0000	0.9996	0.9996
1974	2,763,321	2,763,335	2,763,321	2,763,321	2,763,321	1.0013	0.9998	1.0000	1.0000	1.0003	0.9999
1975	3,590,450	3,590,671	3,590,450	3,590,450	3,590,450	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,263,796	3,263,796	3,263,796	3,263,796	3,263,796	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	3,400,861	3,401,353	3,400,861	3,400,861	3,400,861	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,178,559	3,178,599	3,178,559	3,178,559	3,178,559	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	4,245,073	4,245,073	4,245,073	4,245,073	4,245,073	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	4,990,606	4,990,610	4,990,606	5,000,119	5,000,119	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1981	4,669,005	4,670,369	4,669,005	4,669,005	4,669,005	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1982	6,091,944	6,092,280	6,091,944	6,091,944	6,092,429	1.0000	1.0000	1.0019	1.0000	1.0005	1.0004
1983	7,432,176	7,432,339	7,432,176	7,432,176	7,432,176	1.0000	1.0000	1.0000	1.0001	1.0000	1.0004
1984	8,378,763	8,378,763	8,378,763	8,378,763	8,378,763	1.0000	0.9997	1.0000	1.0000	0.9999	1.0003
1985	7,603,329	7,604,979	7,603,329	7,603,329	7,603,329	1.0003	0.9999	1.0000	1.0000	1.0001	1.0004
1986	7,974,237	7,980,591	7,977,130	7,977,130	7,977,130	1.0001	1.0000	1.0000	1.0000	1.0000	1.0004
1987	7,410,395	7,410,945	7,410,395	7,410,395	7,410,395	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1988	7,547,762	7,547,902	7,547,762	7,547,762	7,547,762	1.0000	0.9998	1.0000	1.0000	0.9999	1.0003
1989	6,433,970	6,431,795	6,433,970	6,431,795	6,431,795	1.0002	0.9996	1.0000	1.0000	0.9999	1.0003
1990	7,857,071	7,857,081	7,857,071	7,857,071	7,857,071	1.0008	0.9999	1.0000	1.0000	1.0002	1.0005
1991	7,905,293	7,912,209	7,924,666	7,924,666	7,924,666	1.0001	1.0000	0.9997	1.0000	0.9999	1.0004
1992	6,573,621	6,573,471	6,573,821	6,583,641	6,583,641	1.0000	1.0003	1.0000	1.0000	1.0001	1.0005
1993	9,272,934	9,273,605	9,273,605	9,285,000	9,284,653	0.9997	1.0000	1.0000	1.0000	0.9999	1.0004
1994	8,793,614	8,793,614	8,795,837	8,797,769	8,795,221	1.0000	1.0016	1.0015	1.0000	1.0008	1.0012
1995	8,676,053	8,697,329	8,716,493	8,711,495	8,709,599	1.0009	1.0001	1.0012	0.9997	1.0005	1.0016
1996	9,015,002	9,053,802	9,056,543	9,028,844	9,101,239	1.0000	1.0000	1.0002	0.9998	1.0000	1.0016
1997	9,364,489	9,445,390	9,487,562	9,525,098	9,560,367	1.0001	1.0003	0.9994	1.0080	1.0019	1.0036
1998	-	9,206,176	9,212,142	9,266,948	9,283,903	1.0000	1.0022	0.9969	1.0037	1.0007	1.0043
1999	-	-	9,216,948	9,306,639	9,326,396	1.0025	1.0003	1.0040	1.0018	1.0021	1.0064
2000	-	-	-	10,307,328	10,347,003	1.0043	1.0045	1.0059	1.0021	1.0042	1.0107
2001	-	-	-	-	9,740,781	1.0086	1.0006	1.0097	1.0038	1.0057	1.0164
2002	-	-	-	-	-						
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.   Age 96 Restatement Factor   1.0164

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 108 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	479,994	480,569	479,994	479,994	479,994					1.0000	1.0000
1971	2,713,514	2,713,963	2,713,514	2,713,514	2,713,514				1.0000	1.0000	1.0000
1972	5,110,799	5,111,299	5,110,799	5,110,799	5,110,799			1.0000	1.0000	1.0000	1.0000
1973	3,904,987	3,904,987	3,904,987	3,904,987	3,904,987		0.9988	1.0000	1.0000	0.9996	0.9996
1974	2,835,577	2,835,591	2,835,577	2,835,577	2,835,577	1.0012	0.9998	1.0000	1.0000	1.0003	0.9999
1975	3,632,196	3,632,416	3,632,196	3,632,196	3,632,196	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,335,995	3,335,995	3,335,995	3,335,995	3,335,995	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	3,486,240	3,486,732	3,486,240	3,486,240	3,486,240	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,253,143	3,253,183	3,253,143	3,253,143	3,253,143	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	4,412,569	4,412,569	4,412,569	4,412,569	4,412,569	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	5,161,370	5,161,657	5,161,370	5,170,883	5,170,883	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1981	4,809,534	4,810,897	4,809,534	4,809,534	4,809,534	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1982	6,292,809	6,293,145	6,292,809	6,292,809	6,293,294	1.0000	1.0000	1.0018	1.0000	1.0005	1.0004
1983	7,582,172	7,582,432	7,582,172	7,582,172	7,582,172	1.0000	0.9999	1.0000	1.0001	1.0000	1.0004
1984	8,481,290	8,481,290	8,481,290	8,481,290	8,481,290	1.0001	0.9997	1.0000	1.0000	0.9999	1.0003
1985	7,906,422	7,908,072	7,906,422	7,906,422	7,906,422	1.0003	0.9999	1.0000	1.0000	1.0001	1.0004
1986	8,106,867	8,113,221	8,109,760	8,109,760	8,109,760	1.0001	1.0000	1.0000	1.0000	1.0000	1.0004
1987	7,572,540	7,573,090	7,572,540	7,572,540	7,572,540	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1988	7,688,563	7,688,727	7,688,563	7,688,563	7,688,563	1.0000	0.9998	1.0000	1.0000	0.9999	1.0003
1989	6,525,466	6,523,291	6,525,454	6,523,291	6,523,279	1.0002	0.9996	1.0000	1.0000	0.9999	1.0003
1990	7,911,714	7,911,714	7,911,714	7,911,704	7,911,714	1.0008	0.9999	1.0000	1.0000	1.0002	1.0005
1991	8,091,626	8,096,742	8,111,239	8,109,199	8,110,999	1.0001	1.0000	0.9997	1.0000	0.9999	1.0004
1992	6,693,655	6,693,645	6,693,062	6,703,815	6,703,232	1.0000	1.0003	1.0000	1.0002	1.0001	1.0005
1993	9,397,853	9,398,525	9,398,525	9,409,945	9,409,425	0.9997	1.0000	0.9997	0.9999	0.9998	1.0004
1994	8,883,548	8,883,427	8,883,322	8,885,155	8,885,155	1.0000	1.0018	1.0016	0.9999	1.0008	1.0012
1995	8,826,038	8,847,315	8,866,478	8,864,720	8,862,824	1.0006	0.9999	1.0012	1.0000	1.0004	1.0016
1996	9,102,288	9,141,088	9,143,859	9,116,160	9,188,555	1.0000	1.0000	1.0002	0.9998	1.0000	1.0016
1997	-	9,590,912	9,635,709	9,675,496	9,710,765	1.0001	1.0000	0.9998	1.0079	1.0020	1.0036
1998	-	-	9,361,744	9,405,040	9,421,894	1.0000	1.0022	0.9970	1.0036	1.0007	1.0043
1999	-	-	-	9,419,865	9,442,869	1.0024	1.0003	1.0041	1.0018	1.0022	1.0064
2000	-	-	-	-	10,424,127	1.0043	1.0047	1.0046	1.0024	1.0040	1.0105
2001	-	-	-	-	-						
2002	-	-	-	-	-						
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.　　　　　　　　　　　　　Age 108 Restatement Factor　　1.0105

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 120 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	490,338	490,943	490,338	490,338	490,338					1.0000	1.0000
1971	2,766,393	2,766,842	2,766,393	2,766,393	2,766,393				1.0000	1.0000	1.0000
1972	5,281,133	5,281,632	5,281,133	5,281,133	5,281,133			1.0000	1.0000	1.0000	1.0000
1973	4,047,432	4,047,432	4,047,432	4,047,432	4,047,432		0.9988	1.0000	1.0000	0.9996	0.9996
1974	2,883,591	2,883,605	2,883,591	2,883,591	2,883,591	1.0012	0.9998	1.0000	1.0000	1.0003	0.9999
1975	3,671,967	3,672,187	3,671,967	3,671,967	3,671,967	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,426,356	3,426,356	3,426,356	3,426,356	3,426,356	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	3,581,250	3,581,742	3,581,250	3,581,250	3,581,250	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,352,450	3,352,490	3,352,450	3,352,450	3,352,450	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	4,578,919	4,578,919	4,578,919	4,578,919	4,578,919	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	5,264,016	5,264,302	5,264,016	5,273,529	5,273,529	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1981	4,951,901	4,953,265	4,951,901	4,951,901	4,951,901	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1982	6,450,273	6,450,609	6,450,273	6,450,273	6,450,758	1.0000	1.0000	1.0018	1.0000	1.0005	1.0003
1983	7,764,121	7,764,380	7,764,121	7,764,121	7,764,121	1.0000	0.9999	1.0000	1.0001	1.0000	1.0004
1984	8,672,978	8,672,978	8,672,978	8,672,978	8,672,978	1.0001	0.9997	1.0000	1.0000	0.9999	1.0003
1985	8,122,938	8,124,589	8,122,938	8,122,938	8,122,938	1.0003	0.9999	1.0000	1.0000	1.0001	1.0004
1986	8,203,526	8,209,880	8,206,419	8,206,419	8,206,419	1.0001	1.0000	1.0000	1.0000	1.0000	1.0004
1987	7,719,094	7,719,644	7,719,094	7,719,094	7,719,094	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1988	7,808,844	7,809,692	7,809,089	7,809,529	7,809,744	1.0000	0.9998	1.0000	1.0000	0.9999	1.0003
1989	6,627,498	6,627,498	6,630,095	6,627,498	6,627,485	1.0002	0.9996	1.0000	1.0000	1.0000	1.0003
1990	7,978,202	7,978,201	7,978,202	7,978,191	7,978,191	1.0008	0.9999	1.0001	1.0000	1.0002	1.0005
1991	8,311,336	8,318,253	8,330,709	8,330,709	8,330,709	1.0001	0.9999	0.9996	1.0000	0.9999	1.0004
1992	6,734,245	6,734,235	6,734,235	6,744,405	6,744,425	1.0001	1.0004	1.0000	1.0000	1.0001	1.0005
1993	9,461,037	9,461,292	9,461,709	9,473,232	9,473,129	1.0000	1.0000	1.0000	1.0000	1.0000	1.0005
1994	8,978,003	8,978,003	8,978,003	8,979,610	8,979,610	1.0000	1.0015	1.0015	1.0000	1.0007	1.0012
1995	8,975,102	8,999,247	9,015,543	9,022,755	9,023,726	1.0008	1.0000	1.0012	1.0000	1.0005	1.0017
1996	-	9,254,717	9,263,246	9,240,197	9,307,942	1.0000	1.0000	1.0002	1.0001	1.0001	1.0018
1997	-	-	9,774,513	9,794,972	9,830,242	1.0000	1.0000	1.0008	1.0073	1.0020	1.0039
1998	-	-	-	9,540,815	9,557,670	1.0000	1.0018	0.9975	1.0036	1.0007	1.0046
1999	-	-	-	-	9,527,027	1.0027	1.0009	1.0021	1.0018	1.0019	1.0065
2000	-	-	-	-	-						
2001	-	-	-	-	-						
2002	-	-	-	-	-						
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.   Age 120 Restatement Factor   1.0065

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 132 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	503,698	504,303	503,698	503,698	503,698					1.0000	1.0000
1971	2,817,834	2,818,283	2,817,834	2,817,834	2,817,834				1.0000	1.0000	1.0000
1972	5,454,311	5,454,811	5,454,311	5,454,311	5,454,311			1.0000	1.0000	1.0000	1.0000
1973	4,147,054	4,147,054	4,147,054	4,147,054	4,147,054		0.9988	1.0000	1.0000	0.9996	0.9996
1974	2,924,153	2,924,167	2,924,153	2,924,153	2,924,153	1.0012	0.9998	1.0000	1.0000	1.0003	0.9999
1975	3,723,967	3,724,187	3,723,967	3,723,967	3,723,967	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,479,680	3,479,680	3,479,680	3,479,680	3,479,680	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	3,681,709	3,682,201	3,681,709	3,681,709	3,681,709	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,422,702	3,422,742	3,422,702	3,422,702	3,422,702	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	4,733,882	4,733,882	4,733,882	4,733,882	4,733,882	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	5,396,071	5,396,398	5,396,071	5,405,584	5,405,584	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1981	5,050,701	5,052,065	5,050,701	5,050,701	5,050,701	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1982	6,596,955	6,597,291	6,596,955	6,596,955	6,597,440	1.0000	1.0000	1.0018	1.0000	1.0004	1.0003
1983	7,953,459	7,953,719	7,953,459	7,953,459	7,953,459	1.0000	0.9999	1.0000	1.0001	1.0000	1.0003
1984	8,757,376	8,757,376	8,757,376	8,757,376	8,757,376	1.0001	0.9997	1.0000	1.0000	0.9999	1.0003
1985	8,201,571	8,203,222	8,201,571	8,201,571	8,201,571	1.0003	0.9999	1.0000	1.0000	1.0001	1.0003
1986	8,310,740	8,317,109	8,313,633	8,313,633	8,313,633	1.0001	1.0000	1.0000	1.0000	1.0000	1.0004
1987	7,793,619	7,794,857	7,794,307	7,794,307	7,794,307	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1988	7,938,621	7,938,730	7,938,202	7,938,567	7,938,597	1.0000	0.9998	1.0000	1.0000	0.9999	1.0003
1989	6,674,116	6,674,116	6,674,103	6,674,116	6,674,103	1.0002	0.9996	1.0000	1.0000	0.9999	1.0003
1990	8,076,142	8,076,152	8,076,142	8,076,142	8,076,131	1.0008	0.9999	1.0000	1.0000	1.0002	1.0004
1991	8,461,572	8,467,709	8,483,493	8,483,493	8,480,166	1.0002	0.9999	1.0000	1.0000	1.0000	1.0005
1992	6,751,823	6,751,813	6,751,813	6,762,003	6,762,043	1.0000	1.0000	1.0000	0.9996	0.9999	1.0004
1993	9,504,802	9,505,057	9,505,474	9,516,997	9,516,894	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1994	9,031,816	9,031,786	9,031,786	9,033,393	9,033,431	1.0000	1.0019	1.0015	1.0000	1.0008	1.0012
1995	-	9,090,781	9,109,878	9,117,169	9,124,635	1.0007	1.0000	1.0012	1.0000	1.0005	1.0017
1996	-	-	9,404,832	9,407,354	9,449,303	1.0000	1.0000	1.0002	1.0008	1.0003	1.0020
1997	-	-	-	9,885,168	9,920,457	1.0000	1.0000	1.0008	1.0045	1.0013	1.0033
1998	-	-	-	-	9,701,489	1.0000	1.0021	1.0003	1.0036	1.0015	1.0048
1999	-	-	-	-	-						
2000	-	-	-	-	-						
2001	-	-	-	-	-						
2002	-	-	-	-	-						
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.

Age 132 Restatement Factor 1.0048

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 144 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	535,422	536,027	535,422	535,422	535,422					1.0000	1.0000
1971	2,883,944	2,884,393	2,883,944	2,883,944	2,883,944				1.0000	1.0000	1.0000
1972	5,565,159	5,565,658	5,565,159	5,565,159	5,565,159			1.0000	1.0000	1.0000	1.0000
1973	4,312,577	4,312,577	4,312,577	4,312,577	4,312,577		0.9989	1.0000	1.0000	0.9996	0.9996
1974	2,968,286	2,968,300	2,968,286	2,968,286	2,968,286	1.0011	0.9998	1.0000	1.0000	1.0002	0.9999
1975	3,758,582	3,758,802	3,758,582	3,758,582	3,758,582	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,533,073	3,533,073	3,533,073	3,533,073	3,533,073	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	3,789,133	3,789,625	3,789,133	3,789,133	3,789,133	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,538,067	3,538,107	3,538,067	3,538,067	3,538,067	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	4,882,414	4,882,414	4,882,414	4,882,414	4,882,414	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	5,525,317	5,525,644	5,525,317	5,534,830	5,534,830	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1981	5,169,090	5,170,454	5,169,090	5,169,090	5,169,090	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1982	6,758,447	6,758,783	6,758,447	6,758,447	6,758,932	1.0000	1.0000	1.0017	1.0000	1.0004	1.0003
1983	8,125,284	8,125,543	8,125,284	8,125,284	8,125,284	1.0000	0.9999	1.0000	1.0001	1.0000	1.0003
1984	8,848,670	8,848,670	8,848,670	8,848,670	8,848,670	1.0001	0.9997	1.0000	1.0000	0.9999	1.0003
1985	8,280,518	8,282,169	8,280,518	8,280,518	8,280,518	1.0003	1.0000	1.0000	1.0000	1.0001	1.0003
1986	8,438,079	8,444,390	8,440,914	8,440,914	8,440,501	1.0000	1.0000	1.0000	1.0000	1.0000	1.0003
1987	7,866,054	7,866,844	7,866,294	7,866,294	7,866,294	1.0000	1.0000	1.0000	1.0000	1.0000	1.0003
1988	8,058,803	8,058,923	8,058,759	8,058,759	8,058,779	1.0000	0.9998	1.0000	1.0000	1.0000	1.0003
1989	6,728,977	6,728,977	6,728,977	6,728,977	6,728,977	1.0002	0.9996	1.0000	1.0000	0.9999	1.0002
1990	8,110,389	8,110,399	8,110,389	8,110,389	8,110,389	1.0007	0.9999	1.0000	1.0000	1.0002	1.0004
1991	8,545,789	8,552,706	8,565,163	8,565,163	8,565,163	1.0001	1.0000	1.0000	1.0000	1.0000	1.0004
1992	6,790,943	6,790,933	6,790,933	6,801,123	6,801,183	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1993	9,551,190	9,551,861	9,551,861	9,563,802	9,563,282	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1994	-	9,068,092	9,068,356	9,069,963	9,069,963	1.0000	1.0015	1.0015	0.9999	1.0007	1.0012
1995	-	-	9,190,020	9,197,312	9,204,818	1.0008	1.0000	1.0013	1.0000	1.0005	1.0017
1996	-	-	-	9,521,209	9,568,254	1.0000	1.0000	1.0002	1.0008	1.0002	1.0019
1997	-	-	-	-	9,999,352	1.0001	1.0000	1.0008	1.0049	1.0015	1.0034
1998	-	-	-	-	-						
1999	-	-	-	-	-						
2000	-	-	-	-	-						
2001	-	-	-	-	-						
2002	-	-	-	-	-						
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.

Age 144 Restatement Factor   1.0034

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 156 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	566,490	567,095	566,490	566,490	566,490					1.0000	1.0000
1971	2,957,489	2,958,210	2,957,489	2,957,489	2,957,489				1.0000	1.0000	1.0000
1972	5,685,161	5,685,661	5,685,161	5,685,161	5,685,161			1.0000	1.0000	1.0000	1.0000
1973	4,440,871	4,440,871	4,440,871	4,440,871	4,440,871		0.9989	1.0000	1.0000	0.9996	0.9996
1974	3,008,409	3,008,543	3,008,409	3,008,409	3,008,409	1.0011	0.9998	1.0000	1.0000	1.0002	0.9999
1975	3,809,923	3,810,143	3,809,923	3,809,923	3,809,923	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,589,873	3,589,873	3,589,873	3,589,873	3,589,873	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	3,866,819	3,867,311	3,866,819	3,866,819	3,866,819	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,629,196	3,629,276	3,629,196	3,629,196	3,629,196	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	4,990,138	4,990,138	4,990,138	4,990,138	4,990,138	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	5,696,767	5,697,094	5,696,767	5,706,280	5,706,280	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1981	5,339,787	5,341,151	5,339,787	5,339,787	5,339,787	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1982	6,850,913	6,851,249	6,850,913	6,850,913	6,851,398	1.0000	1.0000	1.0017	1.0000	1.0004	1.0003
1983	8,275,398	8,275,658	8,275,398	8,275,398	8,275,398	1.0000	0.9999	1.0000	1.0001	1.0000	1.0003
1984	8,924,706	8,924,706	8,924,706	8,924,706	8,924,706	1.0001	0.9997	1.0000	1.0000	1.0000	1.0003
1985	8,310,300	8,311,951	8,310,300	8,310,300	8,310,300	1.0003	1.0000	1.0000	1.0000	1.0001	1.0003
1986	8,522,193	8,528,917	8,525,441	8,525,441	8,525,441	1.0000	1.0000	1.0000	1.0000	1.0000	1.0003
1987	7,961,081	7,961,870	7,961,321	7,961,321	7,961,321	1.0000	1.0000	1.0000	1.0000	1.0000	1.0003
1988	8,162,768	8,162,932	8,162,768	8,162,768	8,162,768	1.0000	0.9998	1.0000	1.0000	1.0000	1.0003
1989	6,756,182	6,756,182	6,756,182	6,756,182	6,756,182	1.0002	0.9996	1.0000	1.0000	0.9999	1.0002
1990	8,150,771	8,148,279	8,150,771	8,150,771	8,148,269	1.0008	0.9999	1.0000	1.0000	1.0002	1.0004
1991	8,639,248	8,647,029	8,660,284	8,659,885	8,659,885	1.0001	1.0000	1.0000	0.9997	0.9999	1.0004
1992	6,819,290	6,819,280	6,819,280	6,829,470	6,829,530	1.0000	1.0000	1.0000	1.0000	1.0000	1.0004
1993	-	9,599,804	9,600,393	9,612,333	9,611,813	1.0000	1.0003	1.0000	1.0000	1.0001	1.0004
1994	-	-	9,102,010	9,103,617	9,103,617	0.9997	1.0015	1.0015	0.9999	1.0007	1.0011
1995	-	-	-	9,297,926	9,298,937	1.0009	1.0000	1.0012	1.0000	1.0005	1.0016
1996	-	-	-	-	9,644,772	1.0000	1.0001	1.0002	1.0001	1.0001	1.0017
1997	-	-	-	-	-						
1998	-	-	-	-	-						
1999	-	-	-	-	-						
2000	-	-	-	-	-						
2001	-	-	-	-	-						
2002	-	-	-	-	-						
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.

Age 156 Restatement Factor   1.0017

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 168 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	594,109	594,714	594,109	594,109	594,109					1.0000	1.0000
1971	3,018,527	3,019,249	3,018,527	3,018,527	3,018,527				1.0000	1.0000	1.0000
1972	5,755,550	5,756,049	5,755,550	5,755,550	5,755,550			1.0000	1.0000	1.0000	1.0000
1973	4,527,483	4,527,483	4,527,483	4,527,483	4,527,483		0.9990	1.0000	1.0000	0.9997	0.9997
1974	3,047,419	3,047,553	3,047,419	3,047,419	3,047,419	1.0010	0.9998	1.0000	1.0000	1.0002	0.9999
1975	3,830,223	3,830,443	3,830,223	3,830,223	3,830,223	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,666,442	3,666,442	3,666,442	3,666,442	3,666,442	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	3,953,955	3,954,447	3,953,955	3,953,955	3,953,955	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,717,716	3,717,796	3,717,716	3,717,716	3,717,716	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	5,102,958	5,102,958	5,102,958	5,102,958	5,102,958	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	5,824,862	5,825,189	5,824,862	5,834,375	5,834,375	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1981	5,456,157	5,457,520	5,456,157	5,456,157	5,456,157	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1982	6,941,504	6,941,840	6,941,504	6,941,504	6,941,989	1.0000	1.0000	1.0016	1.0000	1.0004	1.0003
1983	8,455,607	8,455,866	8,455,607	8,455,607	8,455,607	1.0000	0.9999	1.0000	1.0001	1.0000	1.0003
1984	9,009,536	9,009,486	9,009,431	9,009,486	9,009,431	1.0001	0.9998	1.0000	1.0000	1.0000	1.0003
1985	8,358,012	8,359,662	8,358,012	8,358,012	8,358,012	1.0002	1.0000	1.0000	1.0000	1.0000	1.0003
1986	8,587,546	8,593,915	8,590,439	8,590,439	8,593,365	1.0000	1.0000	1.0000	1.0000	1.0000	1.0003
1987	8,087,374	8,086,854	8,086,304	8,086,304	8,087,604	1.0000	1.0000	1.0000	1.0003	1.0001	1.0004
1988	8,261,086	8,261,250	8,274,966	8,274,959	8,274,959	1.0000	0.9998	1.0000	1.0002	1.0000	1.0004
1989	6,790,113	6,790,113	6,789,418	6,790,113	6,790,113	1.0002	0.9996	1.0000	1.0000	0.9999	1.0004
1990	8,190,595	8,189,308	8,190,595	8,190,595	8,189,298	1.0007	0.9999	1.0000	1.0000	1.0002	1.0005
1991	8,752,775	8,760,556	8,773,811	8,773,412	8,773,412	0.9999	1.0017	1.0001	0.9998	1.0004	1.0009
1992	-	6,831,572	6,834,921	6,845,111	6,845,171	1.0000	0.9999	1.0000	1.0000	1.0000	1.0009
1993	-	-	9,625,929	9,637,869	9,637,349	1.0000	1.0002	1.0000	1.0000	1.0000	1.0009
1994	-	-	-	9,123,400	9,123,400	0.9998	1.0015	1.0015	0.9999	1.0007	1.0016
1995	-	-	-	-	9,376,014	1.0009	1.0005	1.0012	1.0000	1.0007	1.0023
1996	-	-	-	-	-						
1997	-	-	-	-	-						
1998	-	-	-	-	-						
1999	-	-	-	-	-						
2000	-	-	-	-	-						
2001	-	-	-	-	-						
2002	-	-	-	-	-						
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.   Age 168 Restatement Factor   1.0023

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Data evaluated as of 180 months.

Fiscal Year Starting July 1	Data as of 6/30/2005	Data as of 6/30/2006	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Selected Factor	Cumulative Selected Factor
1970	617,821	618,426	617,821	617,821	617,821					1.0000	1.0000
1971	3,057,695	3,058,417	3,057,695	3,057,695	3,057,695				1.0000	1.0000	1.0000
1972	5,822,768	5,823,267	5,822,768	5,822,768	5,822,768			1.0000	1.0000	1.0000	1.0000
1973	4,611,845	4,611,845	4,611,845	4,611,845	4,611,845		0.9990	1.0000	1.0000	0.9997	0.9997
1974	3,074,831	3,074,965	3,074,831	3,074,831	3,074,831	1.0010	0.9998	1.0000	1.0000	1.0002	0.9999
1975	3,848,283	3,848,503	3,848,283	3,848,283	3,848,283	1.0002	0.9999	1.0000	1.0000	1.0000	0.9999
1976	3,715,831	3,715,831	3,715,831	3,715,831	3,715,831	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1977	4,039,346	4,039,838	4,039,346	4,039,346	4,039,346	1.0000	1.0000	1.0000	1.0000	1.0000	0.9999
1978	3,811,833	3,811,913	3,811,833	3,811,833	3,811,833	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1979	5,219,193	5,219,193	5,219,193	5,219,193	5,219,193	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1980	5,964,139	5,964,466	5,964,139	5,973,652	5,973,652	1.0000	0.9999	1.0000	1.0000	1.0000	0.9999
1981	5,571,311	5,572,674	5,571,311	5,571,311	5,571,311	1.0001	1.0000	1.0000	1.0000	1.0000	0.9999
1982	7,011,952	7,012,288	7,011,952	7,011,952	7,012,437	1.0000	1.0000	1.0016	1.0000	1.0004	1.0003
1983	8,568,137	8,568,397	8,568,137	8,568,137	8,568,137	1.0000	0.9999	1.0000	1.0001	1.0000	1.0003
1984	9,153,638	9,153,638	9,153,638	9,153,638	9,153,618	1.0001	0.9998	1.0000	1.0000	1.0000	1.0003
1985	8,391,459	8,393,110	8,391,459	8,391,459	8,391,459	1.0002	1.0000	1.0000	1.0000	1.0000	1.0003
1986	8,643,836	8,649,789	8,646,729	8,646,313	8,649,239	1.0000	1.0000	1.0000	1.0000	1.0000	1.0003
1987	8,167,908	8,168,523	8,167,973	8,167,973	8,167,973	1.0000	1.0000	1.0000	1.0003	1.0001	1.0004
1988	8,325,502	8,325,666	8,339,375	8,347,618	8,347,618	1.0000	0.9998	1.0000	1.0000	0.9999	1.0004
1989	6,816,451	6,816,451	6,815,756	6,816,451	6,816,451	1.0002	0.9996	1.0000	1.0000	1.0000	1.0003
1990	8,232,260	8,229,953	8,232,255	8,232,255	8,229,753	1.0007	0.9999	1.0010	1.0000	1.0004	1.0007
1991	-	8,851,061	8,863,718	8,863,718	8,863,718	1.0001	1.0016	1.0001	0.9997	1.0004	1.0011
1992	-	-	6,843,581	6,853,771	6,853,831	1.0000	0.9999	1.0000	1.0000	1.0000	1.0011
1993	-	-	-	9,670,131	9,670,131	1.0000	1.0003	1.0000	1.0000	1.0001	1.0012
1994	-	-	-	-	9,128,415	0.9997	1.0014	1.0015	1.0000	1.0007	1.0018
1995	-	-	-	-	-						
1996	-	-	-	-	-						
1997	-	-	-	-	-						
1998	-	-	-	-	-						
1999	-	-	-	-	-						
2000	-	-	-	-	-						
2001	-	-	-	-	-						
2002	-	-	-	-	-						
2003	-	-	-	-	-						
2004	-	-	-	-	-						
2005	-	-	-	-	-						
2006	-	-	-	-	-						
2007	-	-	-	-	-						
2008	-	-	-	-	-						

See Exhibit 14, Sheet 14 for notes on how to read this exhibit.   Age 180 Restatement Factor   1.0018

Milliman

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2009
Notes on Sheets 1 through 13 of this Exhibit.

Each year the paid loss history for Extended Medical Benefits is recast reflecting an updated list of claimants eligible to receive Extended
Medical Benefits. Thus, the entire historical paid loss triangle is subject to change every year. We refer to this process as "Restatement".
We have received the last 5 versions of the historical payment triangle from ACAA and compared the values for each fiscal period
for each maturity evaluation across these 5 files and used this comparison to estimate the impact that future restatements will have
on the historical triangle provided as of the current valuation date. We have made these comparisons for each 12 month maturity
starting with 36 months and ending with 180 months. Beyond that maturity the restatement process appears to have no more than
a minimal impact on the values and we have selected a restatement factor of 1.000 for all subsequent maturities.

The first 13 sheets of this exhibit display the calculations for each of these maturities.
This sheet provides some assistance in how to read and interpret the information provided on those sheets.
The numbers reproduced below all apply to the calculations pertaining to the 36 month maturity.
Calculations for the other maturities are similar.

	Calculation Number 1 (First Report to Second Report)						Calculation Number 2 (Second Report to Third Report)				
Fiscal Year	**First 36 month Valuation Date**	**First 36 month Valuation Paid**	**Second 36 month Valuation Date**	**Second 36 month Valuation Paid**	**Observed Restatement Ratio First to Second Report**	**Fiscal Year**	**Second 36 month Valuation Date**	**Second 36 month Valuation Paid**	**Third 36 month Valuation Date**	**Third 36 month Valuation Paid**	**Observed Restatement Ratio Second to Third Report**
2002	6/30/2005	5,343,795	6/30/2006	7,674,886	1.4362	2001	6/30/2005	7,539,419	6/30/2006	7,735,356	1.0260
2003	6/30/2006	4,312,329	6/30/2007	7,059,609	1.6371	2002	6/30/2006	7,674,886	6/30/2007	7,986,525	1.0406
2004	6/30/2007	4,571,677	6/30/2008	7,349,150	1.6075	2003	6/30/2007	7,059,609	6/30/2008	7,372,049	1.0443
2005	6/30/2008	5,273,094	6/30/2009	7,819,621	1.4829	2004	6/30/2008	7,349,150	6/30/2009	7,549,957	1.0273
			Average of above		1.5409				Average of above		1.0345
			Selected Value		1.5000				Selected Value		1.0345

Calculation Number 1 demonstrates that between the first report at 36 months and the second report at 36 months the average effect of the
restatement over the last 4 years has been 1.5409. We selected a ratio of 1.5 for this period.
But the values after the first restatement (i.e., second valuation) are not final and will continue to change for several more years.
As a result, additional calculations are required to estimate the impacts of the third, fourth, fifth, etc. valuations as of 36 months.
Calculation Number 2 demonstrates that between the second report at 36 months and the third report at 36 months the average effect of the
restatement over the last 4 years has been 1.0345. We selected a ratio of 1.0345 for this period.

This process is continued for as many years as possible for the data we have been provided. The value for the most recent fiscal period
evaluated at 36 months (i.e., fiscal period 2006) can be expected to be restated by a factor of 1.5 at the second valuation and further
restated by a factor of 1.0345 at the third valuation. It can be expected to be restated many more times after that.
So in order to estimate the final restated value at 36 months for fiscal period 2006 all of these incremental restatement factors must be
multiplied together. So the projected final 36 month value for fiscal period 2006 after all future reinstatements is calculated as follows:

First valuation at 36 months =	5,206,577
Restatement Factor reflecting all future restatements for the first 36 month report =	1.6391
Projected value after all restatements have been completed =	8,534,036

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Ratio of Extended Medical Paid Losses to Basic Medical and Basic Prescription
As of June 30, 2009

Fiscal Year Starting July 1	(1) Extended Medical Paid Loss at Age 12	(2) Extended Medical Paid Loss at Age 24	(3) Basic Medical & Prescrip. Paid Loss at Age 12	(4) Basic Medical & Prescrip. Paid Loss at Age 24	(5) (1) / (3) Ratio at Age 12	(6) (2) / (4) Ratio at Age 24
1994	2,689,424	5,592,467	21,790,379	37,959,691	0.1234	0.1473
1995	2,294,635	5,459,481	20,079,659	37,120,722	0.1143	0.1471
1996	2,175,322	5,450,168	20,042,078	37,798,407	0.1085	0.1442
1997	2,782,201	6,140,879	22,515,120	41,080,349	0.1236	0.1495
1998	1,951,909	5,371,225	22,512,366	42,375,297	0.0867	0.1268
1999	1,548,263	5,897,773	20,522,376	48,735,677	0.0754	0.1210
2000	2,672,099	6,657,018	24,712,811	46,159,269	0.1081	0.1442
2001	2,494,851	6,424,585	18,034,242	40,471,722	0.1383	0.1587
2002	2,832,335	6,954,841	21,816,767	43,745,400	0.1298	0.1590
2003	2,762,860	6,190,489	26,472,561	44,798,902	0.1044	0.1382
2004	2,997,557	6,246,416	26,825,159	45,195,986	0.1117	0.1382
2005	2,518,927	6,284,926	25,330,344	47,849,289	0.0994	0.1313
2006	2,083,003	4,243,691	22,219,112	43,566,427	0.0937	0.0974
Selected					0.1000	0.1400

Notes
(1)-(4) Provided by ACAA

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2009

Paid Loss

Fiscal Year Starting July 1	Age (in months): 12	24	36	48	60	72	84	96	108	120	132	144	156	168
1969	0	0	0	55,560	105,193	163,284	188,612	207,449	245,972	302,764	357,315	415,325	470,172	543,831
1970	0	0	174,564	305,570	375,161	412,148	434,143	456,909	479,994	490,338	503,698	535,422	566,490	594,109
1971	0	1,066,028	1,753,984	2,220,550	2,409,437	2,521,218	2,589,147	2,652,507	2,713,514	2,766,393	2,817,834	2,883,944	2,957,489	3,018,527
1972	1,101,428	2,693,509	3,792,446	4,313,704	4,570,944	4,728,016	4,894,695	4,998,361	5,110,799	5,281,133	5,454,311	5,565,159	5,685,161	5,755,550
1973	639,510	2,114,410	2,820,483	3,214,223	3,440,612	3,593,744	3,703,951	3,786,542	3,904,987	4,047,432	4,147,054	4,312,577	4,440,871	4,527,483
1974	742,905	1,831,960	2,280,789	2,504,734	2,619,008	2,683,493	2,719,802	2,763,321	2,835,577	2,883,591	2,924,153	2,968,286	3,008,409	3,047,419
1975	820,521	2,123,082	2,782,250	3,172,967	3,369,422	3,479,070	3,556,018	3,590,450	3,632,196	3,671,967	3,723,967	3,758,582	3,809,923	3,830,223
1976	794,870	1,969,536	2,623,299	2,890,366	3,010,464	3,119,025	3,190,415	3,263,796	3,335,995	3,426,356	3,479,680	3,533,073	3,589,873	3,666,442
1977	720,048	1,989,200	2,533,903	2,823,296	2,970,024	3,138,413	3,287,355	3,400,861	3,486,240	3,581,250	3,681,709	3,789,133	3,866,819	3,953,955
1978	727,144	1,812,194	2,466,321	2,715,297	2,859,818	2,985,764	3,094,006	3,178,559	3,253,143	3,352,450	3,422,702	3,538,067	3,629,196	3,717,716
1979	847,981	2,347,929	3,019,590	3,504,986	3,741,356	3,944,061	4,117,534	4,245,073	4,412,569	4,578,919	4,733,882	4,882,414	4,990,138	5,102,958
1980	935,141	2,640,770	3,509,827	3,959,255	4,309,482	4,528,704	4,752,315	5,000,119	5,170,883	5,273,529	5,405,584	5,534,830	5,706,280	5,834,375
1981	977,680	2,956,564	3,676,440	4,000,801	4,214,933	4,396,824	4,531,413	4,669,005	4,809,534	4,951,901	5,050,701	5,169,090	5,339,787	5,456,157
1982	1,281,720	3,423,620	4,769,726	5,295,211	5,599,010	5,789,292	5,969,108	6,092,429	6,293,294	6,450,758	6,597,440	6,758,932	6,851,398	6,941,989
1983	1,998,135	4,739,847	5,898,046	6,520,635	6,934,013	7,144,192	7,286,731	7,432,176	7,582,172	7,764,121	7,953,459	8,125,284	8,275,398	8,455,607
1984	2,465,724	5,625,310	6,780,666	7,470,343	7,856,963	8,095,097	8,254,661	8,378,763	8,481,290	8,672,978	8,757,376	8,848,670	8,924,706	9,009,431
1985	2,423,356	5,251,653	6,297,264	6,796,683	7,017,617	7,201,808	7,391,065	7,603,329	7,906,422	8,122,938	8,201,571	8,280,518	8,310,300	8,358,012
1986	2,161,056	5,231,566	6,497,524	7,008,081	7,383,826	7,590,019	7,785,502	7,977,130	8,109,760	8,206,419	8,313,633	8,440,501	8,525,441	8,593,365
1987	1,953,120	4,633,422	5,872,455	6,463,851	6,739,486	6,957,569	7,198,645	7,410,395	7,572,540	7,719,094	7,794,307	7,866,294	7,961,321	8,087,604
1988	1,786,062	4,653,132	5,822,604	6,446,367	6,868,600	7,178,779	7,397,405	7,547,762	7,688,563	7,809,744	7,938,597	8,058,779	8,162,768	8,274,959
1989	1,350,013	3,993,572	4,970,797	5,529,708	5,963,340	6,199,347	6,330,261	6,431,795	6,523,279	6,627,485	6,674,103	6,728,977	6,756,182	6,790,113
1990	1,817,286	4,873,353	6,491,799	7,235,450	7,537,039	7,682,842	7,777,936	7,857,071	7,911,714	7,978,191	8,076,131	8,110,389	8,148,269	8,189,298
1991	1,558,019	4,668,252	6,114,905	6,845,319	7,201,778	7,493,484	7,694,240	7,924,666	8,110,999	8,330,709	8,480,166	8,565,163	8,659,885	8,773,412
1992	1,644,164	4,387,366	5,435,312	5,924,411	6,231,812	6,371,997	6,472,679	6,583,641	6,703,232	6,744,425	6,762,043	6,801,183	6,829,530	6,845,171
1993	2,515,952	6,110,077	7,340,837	8,020,267	8,414,194	8,755,882	9,006,576	9,284,653	9,409,425	9,473,129	9,516,894	9,563,282	9,611,813	9,637,349
1994	2,689,424	5,592,467	6,776,651	7,485,709	7,858,307	8,266,646	8,592,698	8,795,221	8,885,155	8,979,610	9,033,431	9,069,963	9,103,617	9,123,400
1995	2,294,635	5,459,481	6,816,717	7,488,227	7,953,371	8,337,132	8,557,762	8,709,599	8,862,824	9,023,726	9,124,635	9,204,818	9,298,937	9,376,014
1996	2,175,322	5,450,168	6,779,050	7,737,438	8,387,666	8,739,430	8,952,566	9,101,239	9,188,555	9,307,942	9,449,303	9,568,254	9,644,772	
1997	2,782,201	6,140,879	7,485,890	8,501,890	8,972,018	9,250,033	9,449,935	9,560,367	9,710,765	9,830,242	9,920,457	9,999,352		
1998	1,951,909	5,371,225	7,115,356	7,997,247	8,384,645	8,763,048	9,034,250	9,283,903	9,421,894	9,557,670	9,701,489			
1999	1,548,263	5,897,773	7,259,404	7,980,474	8,516,419	8,876,301	9,142,029	9,326,396	9,442,869	9,527,027				
2000	2,672,099	6,657,018	8,126,420	9,062,315	9,695,159	9,993,602	10,149,300	10,347,003	10,424,127					
2001	2,494,851	6,424,585	8,026,497	8,652,190	9,057,233	9,380,876	9,624,802	9,740,781						
2002	2,832,335	6,954,841	8,269,759	8,895,748	9,226,444	9,390,304	9,493,878							
2003	2,762,860	6,190,489	7,564,888	8,366,941	8,697,600	8,910,480								
2004	2,997,557	6,246,416	7,549,957	8,163,463	8,385,513									
2005	2,518,927	6,284,926	7,819,621	8,549,943										
2006	2,083,003	4,243,691	5,206,577											
2007	0	0												
2008	0													

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2009

Paid Loss

Fiscal Year Starting July 1	180	192	204	216	228	240	252	264	276	288	300	312	324	336
1969	600,231	647,908	694,879	762,283	804,353	846,857	886,025	941,554	980,746	1,033,324	1,088,570	1,145,922	1,197,888	1,254,941
1970	617,821	674,167	692,912	711,914	725,028	731,201	740,364	759,477	775,944	791,918	796,653	833,788	848,827	858,963
1971	3,057,695	3,109,458	3,154,676	3,246,299	3,340,312	3,401,584	3,452,069	3,517,707	3,590,796	3,664,752	3,737,759	3,853,872	3,924,029	3,976,602
1972	5,822,768	5,916,430	6,036,326	6,126,488	6,210,394	6,271,620	6,332,179	6,417,514	6,493,240	6,585,140	6,699,895	6,770,026	6,850,895	6,901,833
1973	4,611,845	4,689,739	4,756,060	4,831,205	4,946,447	5,035,391	5,132,992	5,226,048	5,300,106	5,351,712	5,390,620	5,433,421	5,477,955	5,556,737
1974	3,074,831	3,098,742	3,120,111	3,135,980	3,150,719	3,177,322	3,195,654	3,211,937	3,225,469	3,263,059	3,348,410	3,411,060	3,517,236	3,538,309
1975	3,848,283	3,882,354	3,921,961	3,941,033	3,981,058	4,011,927	4,048,166	4,097,075	4,117,496	4,132,308	4,170,283	4,215,255	4,233,358	4,266,304
1976	3,715,831	3,772,001	3,826,391	3,905,273	3,990,780	4,095,802	4,156,164	4,216,930	4,269,937	4,333,633	4,407,294	4,516,945	4,611,773	4,697,434
1977	4,039,346	4,131,875	4,175,980	4,241,529	4,306,093	4,374,446	4,405,758	4,439,377	4,469,365	4,484,837	4,496,383	4,505,875	4,511,142	4,527,516
1978	3,811,833	3,893,227	3,984,119	4,089,870	4,172,608	4,250,217	4,346,171	4,477,071	4,577,286	4,675,981	4,745,929	4,885,635	4,971,976	4,999,466
1979	5,219,193	5,289,436	5,337,353	5,380,019	5,424,032	5,458,477	5,503,780	5,553,760	5,594,762	5,612,164	5,631,489	5,657,881	5,676,087	5,691,386
1980	5,973,652	6,067,142	6,199,177	6,321,834	6,401,242	6,537,161	6,672,725	6,773,060	6,845,907	6,993,630	7,074,570	7,140,546	7,212,866	7,304,698
1981	5,571,311	5,683,354	5,815,308	5,943,395	6,022,615	6,107,463	6,197,843	6,234,564	6,247,455	6,260,338	6,274,383	6,294,415	6,303,512	6,309,827
1982	7,012,437	7,078,212	7,148,146	7,228,096	7,315,341	7,372,295	7,514,926	7,615,639	7,668,928	7,707,186	7,752,874	7,790,897	7,834,961	
1983	8,568,137	8,678,782	8,809,339	8,927,595	9,060,353	9,137,705	9,290,577	9,408,198	9,503,011	9,579,263	9,622,795	9,648,330		
1984	9,153,618	9,221,378	9,340,435	9,434,464	9,535,598	9,628,289	9,688,874	9,756,727	9,811,610	9,886,650	9,966,572			
1985	8,391,459	8,467,599	8,517,857	8,547,052	8,588,245	8,647,786	8,689,375	8,700,364	8,714,889	8,736,624				
1986	8,649,239	8,682,654	8,717,940	8,769,079	8,798,991	8,836,684	8,871,408	8,884,121	8,890,716					
1987	8,167,973	8,264,303	8,300,568	8,332,877	8,372,123	8,405,295	8,458,308	8,517,057						
1988	8,347,618	8,417,923	8,479,077	8,540,293	8,610,729	8,665,621	8,723,477							
1989	6,816,451	6,842,376	6,856,769	6,869,429	6,878,232	6,890,860								
1990	8,229,753	8,271,638	8,299,456	8,332,654	8,368,964									
1991	8,863,718	8,947,421	8,998,303	9,023,535										
1992	6,853,831	6,863,569	6,876,865											
1993	9,670,131	9,701,701												
1994	9,128,415													
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
2006														
2007														
2008														

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2009

	Paid Loss													Indicated
Fiscal Year Starting July 1	348	360	372	384	396	408	420	432	444	456	468	480	Ultimate Loss*	Paid Percentage
1969	1,292,864	1,370,074	1,433,576	1,507,458	1,597,763	1,681,410	1,709,071	1,711,856	1,716,240	1,716,330	1,718,695	1,724,713	1,759,207	98.04%
1970	867,387	874,468	907,720	931,793	944,928	961,915	977,128	983,259	988,785	995,279	996,462		1,017,721	97.91%
1971	4,027,893	4,102,242	4,145,334	4,192,871	4,251,874	4,287,963	4,327,777	4,359,846	4,381,825	4,410,945			4,519,221	97.60%
1972	6,983,055	7,020,755	7,056,290	7,080,545	7,111,311	7,130,992	7,150,682	7,180,906	7,193,799				7,396,195	97.26%
1973	5,609,221	5,642,155	5,674,856	5,713,479	5,760,267	5,803,058	5,836,694	5,865,110					6,060,160	96.78%
1974	3,543,196	3,549,209	3,553,410	3,562,202	3,569,845	3,575,714	3,576,800						3,714,369	96.30%
1975	4,295,631	4,333,438	4,361,795	4,394,095	4,431,907	4,458,016							4,655,036	95.77%
1976	4,810,679	4,901,199	4,990,442	5,055,342	5,079,066								5,332,968	95.24%
1977	4,530,820	4,536,204	4,542,799	4,548,091									4,803,380	94.69%
1978	4,999,566	5,011,099	5,011,099										5,324,084	94.12%
1979	5,705,407	5,719,374											6,115,116	93.53%
1980	7,391,826												7,956,178	92.91%
1981													6,837,953	92.28%
1982													8,549,884	91.64%
1983													10,602,103	91.00%
1984													11,030,678	90.35%
1985													9,739,956	89.70%
1986													9,984,768	89.04%
1987													9,636,424	88.38%
1988													9,944,794	87.72%
1989													7,917,182	87.04%
1990													9,691,751	86.35%
1991													10,534,200	85.66%
1992													8,093,361	84.97%
1993													11,285,875	85.96%
1994													10,905,046	83.71%
1995													11,180,550	83.86%
1996													11,615,167	83.04%
1997													12,212,471	81.88%
1998													12,078,232	80.32%
1999													12,260,175	77.71%
2000													13,258,700	78.62%
2001													12,615,990	77.21%
2002													12,698,472	74.76%
2003													12,537,236	71.07%
2004													12,533,092	66.91%
2005													13,630,892	62.72%
2006													13,482,558	38.62%
2007													13,450,245	
2008													13,787,832	

* See Exhibit 1 and Exhibit 10

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2009

Paid Loss/ Ultimate Loss

Fiscal Year Starting July 1	Age (in months): 12	24	36	48	60	72	84	96	108	120	132	144	156	168
1969	0.0%	0.0%	0.0%	3.2%	6.0%	9.3%	10.7%	11.8%	14.0%	17.2%	20.3%	23.6%	26.7%	30.9%
1970	0.0%	0.0%	17.2%	30.0%	36.9%	40.5%	42.7%	44.9%	47.2%	48.2%	49.5%	52.6%	55.7%	58.4%
1971	0.0%	23.6%	38.8%	49.1%	53.3%	55.8%	57.3%	58.7%	60.0%	61.2%	62.4%	63.8%	65.4%	66.8%
1972	14.9%	36.4%	51.3%	58.3%	61.8%	63.9%	66.2%	67.6%	69.1%	71.4%	73.7%	75.2%	76.9%	77.8%
1973	10.6%	34.9%	46.5%	53.0%	56.8%	59.3%	61.1%	62.5%	64.4%	66.8%	68.4%	71.2%	73.3%	74.7%
1974	20.0%	49.3%	61.4%	67.4%	70.5%	72.2%	73.2%	74.4%	76.3%	77.6%	78.7%	79.9%	81.0%	82.0%
1975	17.6%	45.6%	59.8%	68.2%	72.4%	74.7%	76.4%	77.1%	78.0%	78.9%	80.0%	80.7%	81.8%	82.3%
1976	14.9%	36.9%	49.2%	54.2%	56.5%	58.5%	59.8%	61.2%	62.6%	64.2%	65.2%	66.2%	67.3%	68.8%
1977	15.0%	41.4%	52.8%	58.8%	61.8%	65.3%	68.4%	70.8%	72.6%	74.6%	76.6%	78.9%	80.5%	82.3%
1978	13.7%	34.0%	46.3%	51.0%	53.7%	56.1%	58.1%	59.7%	61.1%	63.0%	64.3%	66.5%	68.2%	69.8%
1979	13.9%	38.4%	49.4%	57.3%	61.2%	64.5%	67.3%	69.4%	72.2%	74.9%	77.4%	79.8%	81.6%	83.4%
1980	11.8%	33.2%	44.1%	49.8%	54.2%	56.9%	59.7%	62.8%	65.0%	66.3%	67.9%	69.6%	71.7%	73.3%
1981	14.3%	43.2%	53.8%	58.5%	61.6%	64.3%	66.3%	68.3%	70.3%	72.4%	73.9%	75.6%	78.1%	79.8%
1982	15.0%	40.0%	55.8%	61.9%	65.5%	67.7%	69.8%	71.3%	73.6%	75.4%	77.2%	79.1%	80.1%	81.2%
1983	18.8%	44.7%	55.6%	61.5%	65.4%	67.4%	68.7%	70.1%	71.5%	73.2%	75.0%	76.6%	78.1%	79.8%
1984	22.4%	51.0%	61.5%	67.7%	71.2%	73.4%	74.8%	76.0%	76.9%	78.6%	79.4%	80.2%	80.9%	81.7%
1985	24.9%	53.9%	64.7%	69.8%	72.0%	73.9%	75.9%	78.1%	81.2%	83.4%	84.2%	85.0%	85.3%	85.8%
1986	21.6%	52.4%	65.1%	70.2%	74.0%	76.0%	78.0%	79.9%	81.2%	82.2%	83.3%	84.5%	85.4%	86.1%
1987	20.3%	48.1%	60.9%	67.1%	69.9%	72.2%	74.7%	76.9%	78.6%	80.1%	80.9%	81.6%	82.6%	83.9%
1988	18.0%	46.8%	58.5%	64.8%	69.1%	72.2%	74.4%	75.9%	77.3%	78.5%	79.8%	81.0%	82.1%	83.2%
1989	17.1%	50.4%	62.8%	69.8%	75.3%	78.3%	80.0%	81.2%	82.4%	83.7%	84.3%	85.0%	85.3%	85.8%
1990	18.8%	50.3%	67.0%	74.7%	77.8%	79.3%	80.3%	81.1%	81.6%	82.3%	83.3%	83.7%	84.1%	84.5%
1991	14.8%	44.3%	58.0%	65.0%	68.4%	71.1%	73.0%	75.2%	77.0%	79.1%	80.5%	81.3%	82.2%	83.3%
1992	20.3%	54.2%	67.2%	73.2%	77.0%	78.7%	80.0%	81.3%	82.8%	83.3%	83.6%	84.0%	84.4%	84.6%
1993	22.3%	54.1%	65.0%	71.1%	74.6%	77.6%	79.8%	82.3%	83.4%	83.9%	84.3%	84.7%	85.2%	85.4%
1994	24.7%	51.3%	62.1%	68.6%	72.1%	75.8%	78.8%	80.7%	81.5%	82.3%	82.8%	83.2%	83.5%	83.7%
1995	20.5%	48.8%	61.0%	67.0%	71.1%	74.6%	76.5%	77.9%	79.3%	80.7%	81.6%	82.3%	83.2%	83.9%
1996	18.7%	46.9%	58.4%	66.6%	72.2%	75.2%	77.1%	78.4%	79.1%	80.1%	81.4%	82.4%	83.0%	
1997	22.8%	50.3%	61.3%	69.6%	73.5%	75.7%	77.4%	78.3%	79.5%	80.5%	81.2%	81.9%		
1998	16.2%	44.5%	58.9%	66.2%	69.4%	72.6%	74.8%	76.9%	78.0%	79.1%	80.3%			
1999	12.6%	48.1%	59.2%	65.1%	69.5%	72.4%	74.6%	76.1%	77.0%	77.7%				
2000	20.2%	50.2%	61.3%	68.3%	73.1%	75.4%	76.5%	78.0%	78.6%					
2001	19.8%	50.9%	63.6%	68.6%	71.8%	74.4%	76.3%	77.2%						
2002	22.3%	54.8%	65.1%	70.1%	72.7%	73.9%	74.8%							
2003	22.0%	49.4%	60.3%	66.7%	69.4%	71.1%								
2004	23.9%	49.8%	60.2%	65.1%	66.9%									
2005	18.5%	46.1%	57.4%	62.7%										
2006	15.4%	31.5%	38.6%											
2007	0.0%	0.0%												
2008	0.0%													
Arithmetic Avg	16.0%	41.8%	54.7%	61.6%	65.2%	67.7%	69.5%	71.0%	72.3%	73.6%	74.7%	75.9%	76.9%	77.9%
Indicated Paid %			38.6%	62.7%	66.9%	71.1%	74.8%	77.2%	78.6%	77.7%	80.3%	81.9%	83.0%	83.9%
Selected	16.0%	41.8%	54.7%	61.6%	65.2%	67.7%	69.5%	71.0%	72.3%	73.6%	74.7%	75.9%	77.0%	78.1%
Incremental	16.0%	25.8%	12.9%	6.9%	3.6%	2.5%	1.8%	1.5%	1.3%	1.3%	1.1%	1.1%	1.1%	1.1%

Milliman

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2009

Paid Loss/ Ultimate Loss

Fiscal Year Starting July 1	180	192	204	216	228	240	252	264	276	288	300	312	324	336
1969	34.1%	36.8%	39.5%	43.3%	45.7%	48.1%	50.4%	53.5%	55.7%	58.7%	61.9%	65.1%	68.1%	71.3%
1970	60.7%	66.2%	68.1%	70.0%	71.2%	71.8%	72.7%	74.6%	76.2%	77.8%	78.3%	81.9%	83.4%	84.4%
1971	67.7%	68.8%	69.8%	71.8%	73.9%	75.3%	76.4%	77.8%	79.5%	81.1%	82.7%	85.3%	86.8%	88.0%
1972	78.7%	80.0%	81.6%	82.8%	84.0%	84.8%	85.6%	86.8%	87.8%	89.0%	90.6%	91.5%	92.6%	93.3%
1973	76.1%	77.4%	78.5%	79.7%	81.6%	83.1%	84.7%	86.2%	87.5%	88.3%	89.0%	89.7%	90.4%	91.7%
1974	82.8%	83.4%	84.0%	84.4%	84.8%	85.5%	86.0%	86.5%	86.8%	87.8%	90.1%	91.8%	94.7%	95.3%
1975	82.7%	83.4%	84.3%	84.7%	85.5%	86.2%	87.0%	88.0%	88.5%	88.8%	89.6%	90.6%	90.9%	91.6%
1976	69.7%	70.7%	71.7%	73.2%	74.8%	76.8%	77.9%	79.1%	80.1%	81.3%	82.6%	84.7%	86.5%	88.1%
1977	84.1%	86.0%	86.9%	88.3%	89.6%	91.1%	91.7%	92.4%	93.0%	93.4%	93.6%	93.8%	93.9%	94.3%
1978	71.6%	73.1%	74.8%	76.8%	78.4%	79.8%	81.6%	84.1%	86.0%	87.8%	89.1%	91.8%	93.4%	93.9%
1979	85.3%	86.5%	87.3%	88.0%	88.7%	89.3%	90.0%	90.8%	91.5%	91.8%	92.1%	92.5%	92.8%	93.1%
1980	75.1%	76.3%	77.9%	79.5%	80.5%	82.2%	83.9%	85.1%	86.0%	87.9%	88.9%	89.7%	90.7%	91.8%
1981	81.5%	83.1%	85.0%	86.9%	88.1%	89.3%	90.6%	91.2%	91.4%	91.6%	91.8%	92.1%	92.2%	92.3%
1982	82.0%	82.8%	83.6%	84.5%	85.6%	86.2%	87.9%	89.1%	89.7%	90.1%	90.7%	91.1%	91.6%	
1983	80.8%	81.9%	83.1%	84.2%	85.5%	86.2%	87.6%	88.7%	89.6%	90.4%	90.8%	91.0%		
1984	83.0%	83.6%	84.7%	85.5%	86.4%	87.3%	87.8%	88.5%	88.9%	89.6%	90.4%			
1985	86.2%	86.9%	87.5%	87.8%	88.2%	88.8%	89.2%	89.3%	89.5%	89.7%				
1986	86.6%	87.0%	87.3%	87.8%	88.1%	88.5%	88.8%	89.0%	89.0%					
1987	84.8%	85.8%	86.1%	86.5%	86.9%	87.2%	87.8%	88.4%						
1988	83.9%	84.6%	85.3%	85.9%	86.6%	87.1%	87.7%							
1989	86.1%	86.4%	86.6%	86.8%	86.9%	87.0%								
1990	84.9%	85.3%	85.6%	86.0%	86.4%									
1991	84.1%	84.9%	85.4%	85.7%										
1992	84.7%	84.8%	85.0%											
1993	85.7%	86.0%												
1994	83.7%													
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
2006														
2007														
2008														
Arithmetic Avg	78.7%	79.7%	80.4%	81.3%	82.2%	82.9%	83.8%	84.7%	85.4%	86.2%	87.0%	88.2%	89.1%	89.9%
Indicated Paid %	83.7%	86.0%	85.0%	85.7%	86.4%	87.0%	87.7%	88.4%	89.0%	89.7%	90.4%	91.0%	91.6%	92.3%
Selected	79.3%	80.4%	81.5%	82.5%	83.6%	84.6%	85.6%	86.6%	87.5%	88.4%	89.3%	90.1%	90.8%	91.6%
Incremental	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	0.9%	0.9%	0.9%	0.8%	0.8%	0.7%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2009

Paid Loss/ Ultimate Loss

Fiscal Year Starting July 1	348	360	372	384	396	408	420	432	444	456	468	480
1969	73.5%	77.9%	81.5%	85.7%	90.8%	95.6%	97.2%	97.3%	97.6%	97.6%	97.7%	98.0%
1970	85.2%	85.9%	89.2%	91.6%	92.8%	94.5%	96.0%	96.6%	97.2%	97.8%	97.9%	
1971	89.1%	90.8%	91.7%	92.8%	94.1%	94.9%	95.8%	96.5%	97.0%	97.6%		
1972	94.4%	94.9%	95.4%	95.7%	96.1%	96.4%	96.7%	97.1%	97.3%			
1973	92.6%	93.1%	93.6%	94.3%	95.1%	95.8%	96.3%	96.8%				
1974	95.4%	95.6%	95.7%	95.9%	96.1%	96.3%	96.3%					
1975	92.3%	93.1%	93.7%	94.4%	95.2%	95.8%						
1976	90.2%	91.9%	93.6%	94.8%	95.2%							
1977	94.3%	94.4%	94.6%	94.7%								
1978	93.9%	94.1%	94.1%									
1979	93.3%	93.5%										
1980	92.9%											
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
Arithmetic Avg	90.6%	91.4%	92.3%	93.3%	94.4%	95.6%	96.4%	96.9%	97.2%	97.7%	97.8%	98.0%
Indicated Paid %	92.9%	93.5%	94.1%	94.7%	95.2%	95.8%	96.3%	96.8%	97.3%	97.6%	97.9%	98.0%
Selected	92.3%	92.9%	93.5%	94.1%	94.7%	95.2%	95.7%	96.2%	96.7%	97.2%	97.7%	98.2%
Incremental	0.7%	0.7%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%

Selected (continued columns 468, 480): 98.7%, 99.1%
Incremental (continued columns 468, 480): 0.5%, 0.4%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payout of Outstanding Loss
As of June 30, 2009

Fiscal Year Starting July 1	Indicated Unpaid*	Payments in fiscal year starting July 1: 2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
1969	34,494	9,582	7,665	7,665	4,791	4,791	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1970	21,259	4,622	4,622	3,697	3,697	2,311	2,311	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	108,277	19,335	19,335	19,335	15,468	15,468	9,668	9,668	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	202,396	30,666	30,666	30,666	30,666	24,533	24,533	15,333	15,333	0	0	0	0	0	0	0	0	0	0	0	0
1973	195,049	25,664	25,664	25,664	25,664	25,664	20,531	20,531	12,832	12,832	0	0	0	0	0	0	0	0	0	0	0
1974	137,569	15,996	15,996	15,996	15,996	15,996	15,996	12,797	12,797	7,998	7,998	0	0	0	0	0	0	0	0	0	0
1975	197,020	20,523	20,523	20,523	20,523	20,523	20,523	20,523	16,418	16,418	10,261	10,261	0	0	0	0	0	0	0	0	0
1976	253,902	25,655	23,776	23,776	23,776	23,776	23,776	23,776	23,776	19,021	19,021	11,888	11,888	0	0	0	0	0	0	0	0
1977	255,289	23,344	23,436	21,720	21,720	21,720	21,720	21,720	21,720	21,720	17,376	17,376	10,860	10,860	0	0	0	0	0	0	0
1978	312,985	27,931	26,066	26,169	24,252	24,252	24,252	24,252	24,252	24,252	24,252	19,402	19,402	12,126	12,126	0	0	0	0	0	0
1979	395,741	34,441	32,242	30,090	30,208	27,996	27,996	27,996	27,996	27,996	27,996	27,996	22,397	22,397	13,998	13,998	0	0	0	0	0
1980	564,352	47,863	44,949	42,080	39,271	39,426	36,538	36,538	36,538	36,538	36,538	36,538	36,538	29,230	29,230	18,269	18,269	0	0	0	0
1981	528,126	43,616	41,092	38,590	36,127	33,715	33,848	31,369	31,369	31,369	31,369	31,369	31,369	31,369	25,095	25,095	15,684	15,684	0	0	0
1982	714,922	57,448	54,298	51,156	48,041	44,975	41,972	42,138	39,051	39,051	39,051	39,051	39,051	39,051	39,051	31,241	31,241	19,526	19,526	0	0
1983	953,774	74,510	70,654	66,780	62,915	59,085	55,313	51,621	51,824	48,028	48,028	48,028	48,028	48,028	48,028	48,028	38,423	38,423	24,014	24,014	0
1984	1,064,106	80,748	76,821	72,846	68,851	64,866	60,918	57,029	53,222	53,432	49,518	49,518	49,518	49,518	49,518	49,518	49,518	39,614	39,614	24,759	24,759
1985	1,003,332	73,890	70,530	67,100	63,627	60,138	56,658	53,208	49,812	46,486	46,670	43,251	43,251	43,251	43,251	43,251	43,251	43,251	34,601	34,601	21,626
1986	1,094,052	78,120	74,818	71,415	67,942	64,426	60,893	57,369	53,877	50,437	47,070	47,256	43,795	43,795	43,795	43,795	43,795	43,795	43,795	35,036	35,036
1987	1,119,367	77,421	74,399	71,254	68,014	64,706	61,358	57,993	54,637	51,311	48,035	44,829	45,005	41,709	41,709	41,709	41,709	41,709	41,709	41,709	33,367
1988	1,221,316	81,741	78,819	75,742	72,541	69,242	65,875	62,465	59,040	55,623	52,237	48,902	45,638	45,818	42,462	42,462	42,462	42,462	42,462	42,462	42,462
1989	1,026,322	66,399	64,246	61,949	59,531	57,015	54,422	51,776	49,096	46,404	43,718	41,057	38,436	35,870	36,012	33,374	33,374	33,374	33,374	33,374	33,374
1990	1,322,787	82,636	80,233	77,631	74,856	71,935	68,894	65,761	62,563	59,325	56,072	52,827	49,611	46,444	43,343	43,514	40,327	40,327	40,327	40,327	40,327
1991	1,510,664	91,023	88,686	86,108	83,316	80,337	77,202	73,938	70,576	67,144	63,669	60,178	56,695	53,243	49,845	46,517	46,700	43,280	43,280	43,280	43,280
1992	1,216,496	70,613	69,044	67,271	65,315	63,197	60,938	58,560	56,084	53,534	50,931	48,295	45,646	43,005	40,387	37,809	35,285	35,424	32,829	32,829	32,829
1993	1,584,173	88,479	86,820	84,890	82,710	80,306	77,702	74,924	72,000	68,956	65,821	62,620	59,379	56,123	52,875	49,656	46,486	43,383	43,554	40,364	40,364
1994	1,760,079	94,466	93,027	91,283	89,254	86,963	84,434	81,696	78,776	75,701	72,501	69,204	65,839	62,431	59,008	55,593	52,209	48,876	45,613	45,793	42,439
1995	1,783,157	91,845	90,775	89,393	87,717	85,767	83,565	81,136	78,504	75,698	72,743	69,668	66,501	63,266	59,992	56,703	53,421	50,169	46,966	43,831	44,004
1996	1,953,709	96,437	95,663	94,548	93,108	91,362	89,331	87,038	84,508	81,767	78,844	75,767	72,564	69,265	65,896	62,486	59,059	55,641	52,254	48,918	45,653
1997	2,179,255	102,938	102,490	101,666	100,481	98,951	97,096	94,937	92,500	89,811	86,899	83,792	80,522	77,118	73,611	70,031	66,407	62,766	59,133	55,533	51,988
1998	2,330,462	105,178	105,112	104,654	103,813	102,604	101,041	99,147	96,943	94,454	91,708	88,734	85,562	82,222	78,747	75,166	71,511	67,810	64,091	60,382	56,706
1999	2,671,376	115,008	115,374	115,302	114,799	113,877	112,550	110,836	108,758	106,340	103,610	100,598	97,336	93,856	90,193	86,380	82,452	78,443	74,383	70,304	66,235
2000	2,725,398	127,003	111,866	112,222	112,152	111,663	110,766	109,475	107,808	105,787	103,435	100,779	97,850	94,676	91,292	87,729	84,020	80,200	76,300	72,351	68,383
2001	2,715,090	124,214	120,734	106,345	106,683	106,616	106,151	105,298	104,071	102,487	100,565	98,329	95,805	93,020	90,003	86,786	83,399	79,873	76,241	72,534	68,780
2002	3,002,158	142,997	130,805	127,141	111,988	112,273	112,344	111,784	110,886	109,594	107,925	105,901	103,547	100,889	97,956	94,779	91,391	87,824	84,112	80,287	76,382
2003	3,332,626	184,693	149,940	137,156	133,314	117,425	117,799	117,725	117,212	116,270	114,915	113,165	111,044	108,575	105,788	102,712	99,381	95,829	92,088	88,196	84,185
2004	3,721,614	266,650	191,473	155,445	142,191	138,208	121,736	122,123	122,047	121,515	120,538	119,134	117,320	115,120	112,561	109,671	106,483	103,030	99,346	95,469	91,433
2005	4,353,737	408,597	282,666	202,973	164,781	150,731	146,509	129,048	129,458	129,377	128,813	127,778	126,289	124,366	122,034	119,321	116,258	112,878	109,218	105,313	101,203
2006	4,948,522	753,501	393,702	272,361	195,573	158,774	145,236	141,168	124,343	124,738	124,660	124,117	123,120	121,685	119,832	117,585	114,971	112,020	108,763	105,236	101,474
2007	7,864,598	1,749,187	931,180	486,539	336,586	241,691	196,213	179,484	174,457	153,664	154,152	154,056	153,384	152,152	150,379	148,089	145,313	142,082	138,435	134,410	130,051
2008	11,653,246	3,582,436	1,795,052	955,596	499,296	345,411	248,028	201,358	184,190	179,031	157,693	158,194	158,095	157,406	156,142	154,322	151,972	149,123	145,808	142,065	137,935
Total	74,032,801	9,197,416	5,915,259	4,312,737	3,501,556	3,122,785	2,876,564	2,723,537	2,609,272	2,504,109	2,404,634	2,329,859	2,251,283	2,167,886	2,084,159	1,995,590	1,904,772	1,806,814	1,711,836	1,613,376	1,514,275

| Calendar Year Percentage Paid | | 12.4% | 8.0% | 5.8% | 4.7% | 4.2% | 3.9% | 3.7% | 3.5% | 3.4% | 3.2% | 3.1% | 3.0% | 2.9% | 2.8% | 2.7% | 2.6% | 2.4% | 2.3% | 2.2% | 2.0% |

| Discounted to 6/09 using | Z-Coup = | 0.9998 | 0.9975 | 0.9819 | 0.9524 | 0.9196 | 0.8830 | 0.8360 | 0.7935 | 0.7593 | 0.7168 | 0.6814 | 0.6456 | 0.6101 | 0.5797 | 0.5489 | 0.5195 | 0.4955 | 0.4702 | 0.4474 | 0.4251 |
| STRIPS[1] as of 11/30/2009 | | 9,195,707 | 5,900,711 | 4,234,664 | 3,334,980 | 2,871,573 | 2,539,991 | 2,276,753 | 2,070,339 | 1,901,396 | 1,723,604 | 1,587,581 | 1,453,374 | 1,322,589 | 1,208,196 | 1,095,353 | 989,534 | 895,200 | 804,900 | 721,846 | 643,704 |

Cumulative Percentage Paid**

	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240
	16.0%	41.8%	54.7%	61.6%	65.2%	67.7%	69.5%	71.0%	72.3%	73.6%	74.7%	75.9%	77.0%	78.1%	79.3%	80.4%	81.5%	82.5%	83.6%	84.6%

[1] Zero Coupon STRIPS are calculated from 11/30/2009 Wall Street Journal - Market Data Center
* See Exhibit 1
** See Exhibit 16, Sheet 4 through Sheet 6

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payout of Outstanding Loss
As of June 30, 2009

2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	Totals
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34,494
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	21,259
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	108,277
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	202,396
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	195,049
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	137,569
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	197,020
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253,902
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	255,289
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	312,985
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	395,741
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	564,352
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	528,126
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	714,922
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	953,774
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,064,106
21,626	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,003,332
21,897	21,897	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,094,052
33,367	20,854	20,854	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,119,367
33,969	33,969	21,231	21,231	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,221,316
33,374	26,699	26,699	16,687	16,687	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,026,322
40,327	40,327	32,262	32,262	20,164	20,164	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,322,787
43,280	43,280	34,624	34,624	21,640	21,640	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,510,664
32,829	32,829	32,829	32,829	26,263	26,263	16,415	16,415	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,216,496
40,364	40,364	40,364	40,364	40,364	32,291	32,291	20,182	20,182	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,584,173
42,439	42,439	42,439	42,439	42,439	33,951	33,951	21,219	21,219	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,760,079
40,781	40,781	40,781	40,781	40,781	40,781	40,781	32,625	32,625	20,390	20,390	0	0	0	0	0	0	0	0	0	0	0	0	0	1,783,157
45,833	42,476	42,476	42,476	42,476	42,476	42,476	33,981	33,981	21,238	21,238	0	0	0	0	0	0	0	0	0	0	0	0	0	1,953,709
48,518	48,709	45,141	45,141	45,141	45,141	45,141	45,141	45,141	36,113	36,113	22,571	22,571	0	0	0	0	0	0	0	0	0	0	0	2,179,255
53,086	49,542	49,738	46,095	46,095	46,095	46,095	46,095	46,095	46,095	36,876	36,876	23,047	23,047	0	0	0	0	0	0	0	0	0	0	2,330,462
62,203	58,232	54,345	54,559	50,563	50,563	50,563	50,563	50,563	50,563	50,563	40,450	40,450	25,281	25,281	0	0	0	0	0	0	0	0	0	2,671,376
64,426	60,504	56,641	52,860	53,069	49,182	49,182	49,182	49,182	49,182	49,182	49,182	39,345	39,345	24,591	24,591	0	0	0	0	0	0	0	0	2,725,398
65,008	61,246	57,517	53,846	50,251	50,449	46,754	46,754	46,754	46,754	46,754	46,754	46,754	37,403	37,403	23,377	23,377	0	0	0	0	0	0	0	2,715,090
72,429	68,458	64,496	60,569	56,703	52,918	53,126	49,235	49,235	49,235	49,235	49,235	49,235	49,235	39,388	39,388	24,617	24,617	0	0	0	0	0	0	3,002,158
80,091	75,946	71,782	67,627	63,510	59,456	55,487	55,706	51,626	51,626	51,626	51,626	51,626	51,626	51,626	41,301	41,301	25,813	25,813	0	0	0	0	0	3,332,626
87,276	83,031	78,734	74,417	70,110	65,842	61,639	57,524	57,751	53,521	53,521	53,521	53,521	53,521	53,521	53,521	42,817	42,817	26,760	26,760	0	0	0	0	3,721,614
96,925	92,518	88,018	83,463	78,886	74,321	69,796	65,341	60,979	61,219	56,735	56,735	56,735	56,735	56,735	56,735	56,735	45,388	45,388	28,368	28,368	0	0	0	4,353,737
97,514	93,392	89,145	84,810	80,420	76,011	71,611	67,252	62,959	58,756	58,988	54,667	54,667	54,667	54,667	54,667	54,667	54,667	43,734	43,734	27,334	27,334	0	0	4,948,522
125,402	120,508	115,414	110,166	104,808	99,384	93,934	88,498	83,110	77,805	72,611	72,897	67,558	67,558	67,558	67,558	67,558	67,558	67,558	54,046	54,046	33,779	33,779	0	7,864,598
133,461	128,690	123,668	118,440	113,054	107,556	101,990	96,397	90,818	85,290	79,845	74,515	74,808	69,329	69,329	69,329	69,329	69,329	69,329	69,329	55,463	55,463	34,665	34,665	11,653,246
1,416,425	1,326,691	1,237,853	1,155,684	1,076,408	1,002,970	932,871	863,335	802,219	741,748	683,676	630,266	580,318	527,748	480,099	430,467	380,401	330,189	278,582	222,237	165,211	116,576	68,444	34,665	74,032,801

2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	Totals
1.9%	1.8%	1.7%	1.6%	1.5%	1.4%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.8%	0.7%	0.6%	0.6%	0.5%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%	0.0%	100.0%

0.4047	0.3866	0.3697	0.3538	0.3382	0.3236	0.3090	0.2952	0.2824	0.2702	0.2585	0.2472	0.2365	0.2262	0.2164	0.2070	0.1981	0.1895	0.1812	0.1734	0.1659	0.1587	0.1518	0.1452	
573,243	512,942	457,690	408,828	364,089	324,572	288,256	254,892	226,571	200,402	176,697	155,825	137,250	119,401	103,907	89,122	75,340	62,557	50,490	38,530	27,400	18,495	10,388	5,033	51,453,911

252	264	276	288	300	312	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516	528	540
85.6%	86.6%	87.5%	88.4%	89.3%	90.1%	90.8%	91.6%	92.3%	92.9%	93.5%	94.1%	94.7%	95.2%	95.7%	96.2%	96.7%	97.2%	97.7%	98.2%	98.7%	99.1%	99.5%	99.8%	100.0%

Milliman

Automobile Accident Compensation Administration
Funeral Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1999	71,039,839	2,029,710	520,544	520,544	0	0.733%	0.256
2000	71,516,240	2,043,321	448,940	448,940	0	0.628%	0.220
2001	72,873,866	2,082,110	460,304	460,724	420	0.632%	0.221
2002	75,169,220	2,147,692	474,036	474,466	430	0.631%	0.221
2003	77,615,720	2,217,592	536,767	537,432	665	0.692%	0.242
2004	79,481,135	2,270,890	264,785	265,458	673	0.334%	0.117
2005	80,646,862	2,304,196	386,240	387,402	1,162	0.480%	0.168
2006	79,708,678	2,277,391	368,864	373,166	4,302	0.468%	0.164
2007	81,500,368	2,328,582	320,433	344,916	24,483	0.423%	0.148
2008	83,545,942	2,387,027	186,053	420,368	234,315	0.503%	0.176
Total	773,097,870	22,088,511	3,966,966	4,233,416	266,451	0.548%	0.192

Notes
(1)-(3) Provided by ACAA
    (4) See Exhibit 2
    (5) = (4) - (3)
    (6) = (4) / (1)

Automobile Accident Compensation Administration
Funeral Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2009

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	520,544	520,544	520,544	520,544
2000	448,940	448,940	448,940	448,940
2001	460,779	460,730	460,717	460,724
2002	474,525	474,470	474,462	474,466
2003	537,604	537,433	537,431	537,432
2004	265,198	265,451	265,465	265,458
2005	387,272	387,383	387,422	387,402
2006	372,600	373,072	373,260	373,166
2007	339,448	344,290	345,543	344,916
2008	390,392	414,169	426,566	420,368
Total	4,197,302	4,226,481	4,240,351	4,233,416

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
Total				

Notes
(1) See Exhibit 5
(2) See Exhibit 3
(3) See Exhibit 4
(4) Weighted average of (1) through (3) based on (5) through (7)
(5)-(7) Selected by Milliman
(8) Sum of (5) through (7)

Milliman

Automobile Accident Compensation Administration
Funeral Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2009

Decay Rate = 0.90
Calculation includes 10 years

	(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year Starting July 1	Ultimate Premium	On-Level Factor	On-Level Ultimate Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date
1999	71,039,839	1.000	71,039,839	1.000	100.0%	520,544
2000	71,516,240	1.000	71,516,240	1.000	100.0%	448,940
2001	72,873,866	1.000	72,873,866	1.000	99.9%	460,304
2002	75,169,220	1.000	75,169,220	1.000	99.9%	474,036
2003	77,615,720	1.000	77,615,720	1.000	99.8%	536,767
2004	79,481,135	1.000	79,481,135	1.000	99.8%	264,785
2005	80,646,862	1.000	80,646,862	1.000	99.7%	386,240
2006	79,708,678	1.000	79,708,678	1.000	99.0%	368,864
2007	81,500,368	1.000	81,500,368	1.000	94.4%	320,433
2008	83,545,942	1.000	83,545,942	1.000	47.7%	186,053
Total	773,097,870		773,097,870			3,966,966

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	520,544	0.733%	0.576%	409,541	520,544	0.733%	0
2000	448,940	0.628%	0.572%	409,025	448,940	0.628%	0
2001	460,779	0.632%	0.566%	412,740	460,730	0.632%	426
2002	474,525	0.631%	0.559%	420,561	474,470	0.631%	434
2003	537,604	0.693%	0.551%	427,622	537,433	0.692%	666
2004	265,198	0.334%	0.538%	427,990	265,451	0.334%	666
2005	387,272	0.480%	0.532%	428,954	387,383	0.480%	1,143
2006	372,600	0.467%	0.527%	419,695	373,072	0.468%	4,208
2007	339,448	0.416%	0.523%	425,885	344,290	0.422%	23,857
2008	390,392	0.467%	0.522%	435,819	414,169	0.496%	228,117
Total	4,197,302			4,217,832	4,226,481	0.547%	259,516

Notes
(1),(2) Based on information provided by ACAA.
   (3) = (1) x (2)
   (4) Selected by Milliman.
(5),(6) See Exhibit 6
   (7) = (4) x (6) / (5)
   (8) = (7) / (3)
   (9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.90, where
       Lag = absolute difference in years between the year in question and each of the years.
  (10) = (3) x (9) / (4)
  (11) = (10) x [1 - (5)] + (6)
  (12) = (11) / (1)
  (13) = (11) - (6)

Milliman

Automobile Accident Compensation Administration
Funeral Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	71,039,839	0.550%	100.0%	520,544	520,544	0.733%	0
2000	71,516,240	0.550%	100.0%	448,940	448,940	0.628%	0
2001	72,873,866	0.550%	99.9%	460,304	460,717	0.632%	413
2002	75,169,220	0.550%	99.9%	474,036	474,462	0.631%	426
2003	77,615,720	0.550%	99.8%	536,767	537,431	0.692%	664
2004	79,481,135	0.550%	99.8%	264,785	265,465	0.334%	680
2005	80,646,862	0.550%	99.7%	386,240	387,422	0.480%	1,182
2006	79,708,678	0.550%	99.0%	368,864	373,260	0.468%	4,396
2007	81,500,368	0.550%	94.4%	320,433	345,543	0.424%	25,110
2008	83,545,942	0.550%	47.7%	186,053	426,566	0.511%	240,513
Total	773,097,870			3,966,966	4,240,351	0.548%	273,385

Notes
  (1) Provided by ACAA
  (2) Judgementally selected
(3),(4) See Exhibit 6
  (5) = (1) x (2) x [1 - (3)] + (4)
  (6) = (5) / (1)
  (7) = (5) - (4)

Automobile Accident Compensation Administration
Funeral Benefits
Paid Loss Development Method
As of June 30, 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	71,039,839	520,544	1.000	1.000	100.0%	520,544	0.733%	0
2000	71,516,240	448,940	1.000	1.000	100.0%	448,940	0.628%	0
2001	72,873,866	460,304	1.001	1.001	99.9%	460,779	0.632%	475
2002	75,169,220	474,036	1.000	1.001	99.9%	474,525	0.631%	489
2003	77,615,720	536,767	1.001	1.002	99.8%	537,604	0.693%	837
2004	79,481,135	264,785	1.000	1.002	99.8%	265,198	0.334%	413
2005	80,646,862	386,240	1.001	1.003	99.7%	387,272	0.480%	1,032
2006	79,708,678	368,864	1.007	1.010	99.0%	372,600	0.467%	3,736
2007	81,500,368	320,433	1.049	1.059	94.4%	339,448	0.416%	19,015
2008	83,545,942	186,053	1.981	2.098	47.7%	390,392	0.467%	204,339
Total	773,097,870	3,966,966				4,197,302	0.543%	230,336

Notes
(1) Provided by ACAA
(2)-(5) See Exhibit 6
(6) = (2) x (4)
(7) = (6) / (1)
(8) = (6) - (2)

Funeral
Exhibit 6

Automobile Accident Compensation Administration
Funeral Benefits
Paid Losses
As of June 30, 2009

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120
1999	316,060	506,544	518,544	519,544	519,544	519,544	519,544	519,544	520,544	520,544
2000	259,040	437,940	445,940	448,940	448,940	448,940	448,940	448,940	448,940	
2001	265,669	441,304	451,304	458,304	460,304	460,304	460,304	460,304		
2002	274,756	419,221	471,086	473,036	473,036	473,036	474,036			
2003	195,547	515,167	535,767	536,767	536,767	536,767				
2004	43,305	242,455	260,785	263,785	264,785					
2005	202,840	374,240	383,240	386,240						
2006	229,472	363,864	368,864							
2007	182,633	320,433								
2008	186,053									

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-Ult
1999	1.603	1.024	1.002	1.000	1.000	1.000	1.000	1.002	1.000	
2000	1.691	1.018	1.007	1.000	1.000	1.000	1.000	1.000		
2001	1.661	1.023	1.016	1.004	1.000	1.000	1.000			
2002	1.526	1.124	1.004	1.000	1.000	1.002				
2003	2.634	1.040	1.002	1.000	1.000					
2004	5.599	1.076	1.012	1.004						
2005	1.845	1.024	1.008							
2006	1.586	1.014								
2007	1.755									
2008										
All Year Volume Weighted	1.839	1.041	1.007	1.001	1.000	1.001	1.000	1.001	1.000	
6 Year Volume Weighted	1.981	1.049	1.007	1.001	1.000	1.001	1.000	1.001	1.000	
3 Year Volume Weighted	1.721	1.033	1.006	1.001	1.000	1.001	1.000	1.001	1.000	
6 Yr Avg Excl High and Low	1.955	1.041	1.008	1.001	1.000	1.001	1.000	1.001	1.000	
Selected	1.981	1.049	1.007	1.001	1.000	1.001	1.000	1.001	1.000	1.000
Cumulative	2.098	1.059	1.010	1.003	1.002	1.002	1.001	1.001	1.000	1.000
% Paid	47.7%	94.4%	99.0%	99.7%	99.8%	99.8%	99.9%	99.9%	100.0%	100.0%

Milliman